



DIVISION OF ADMINISTRATION

Office of Risk Management

ANNUAL REPORT FOR FISCAL YEAR 2011-2012

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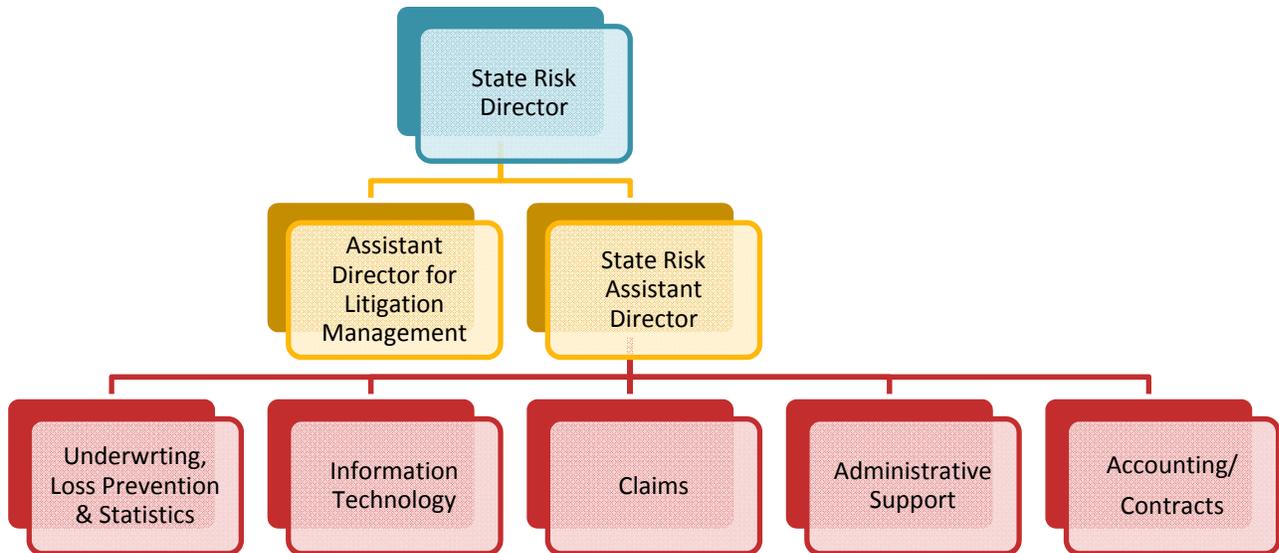
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MISSION

Our mission is to develop, direct, achieve and administer a cost effective comprehensive risk management program for all agencies, boards and commissions of the State of Louisiana and for any other entity for which the state has an equity interest, in order to preserve and protect the assets of the State of Louisiana.

ORGANIZATIONAL CHART



EXECUTIVE STAFF

State Risk Director	J. S. "Bud" Thompson, Jr.
State Risk Assistant Director	Patti Gonzalez
Assistant Director for Litigation Management	Joseph Roussel
State Risk Administrator (Claims)	Ann Wax
State Risk Administrator (Underwriting and Loss Prevention)	Susan West
Accountant Administrator (Accounting, Contracts and Information Technology)	Marsha Pemble

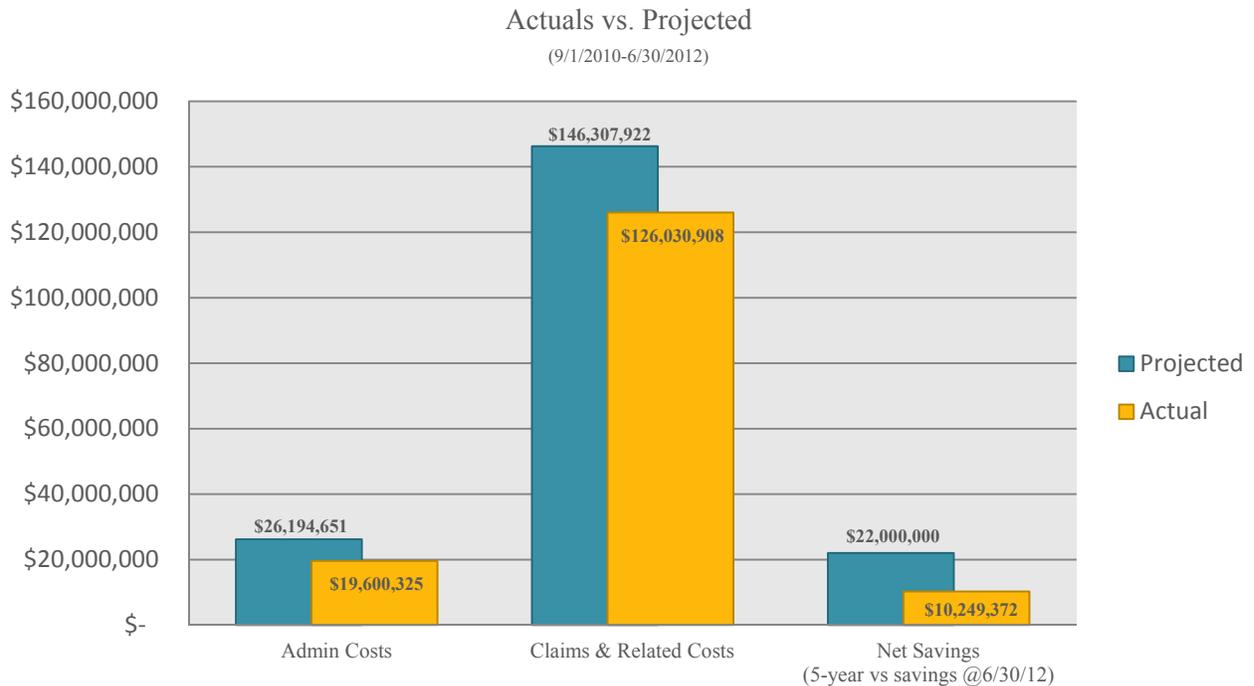
CONTACT INFORMATION

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DIRECTOR'S ADDRESS

Fiscal Year 2012 marked the completion of the second year of ORM's phased in implementation of the outsourcing of its claims and loss prevention services to F. A. Richard and Associates (FARA). Currently, Loss Prevention (7/2010), Workers Compensation (9/2010), General Liability (7/2011), and Property (1/2012) have transitioned to FARA. The next phases of the implementation will include the transition of the Medical Malpractice claims in August 2012 and the Transportation and Road Hazard claims in July 2013.

FARA has consistently employed tools such as pharmacy benefit management, medical bill review and an integrated claims management system; as a result, savings targets are significantly ahead of schedule. Approximately \$20.3 million was realized in claims and related cost savings in the first two years of the TPA contract. This savings relates to a \$50 million guarantee made by FARA during the five-year term of its contract with ORM. Approximately \$10.3 million of net cost savings were realized during the first two years of the TPA contract. ORM projected approximately \$22 million in net program savings over the five-year contract period.



ORM and FARA will launch a Targeted Risk Management Program (TRIP) for FY2013, aimed at assisting State agencies with workers compensation per man hour claims costs that are above the national average. This launch will further ORM's efforts to continue to maximize savings and reduce the cost of risk for the State of Louisiana.

J. S. "Bud" Thompson, Jr.
State Risk Director

EXPOSURES REPORTED (SELF-INSURED LINES OF COVERAGE)

SELF-INSURED LINES OF COVERAGE EXPOSURES @ 6/30/2012

COVERAGE	EXPOSURE	AMOUNT
Worker's Compensation	Regular Payroll	4,613,442,543 ⁽¹⁾
General Liability	Total Compensation	4,656,732,795 ⁽²⁾
Automobile Liability	Total Miles	117,498,819 ⁽³⁾
Auto Physical Damage	# of Licensed Vehicles	11,892 ⁽⁴⁾
Boiler & Machinery	Boiler & Mach. Values	1,044,636,797 ⁽⁵⁾
Property	Property Values	17,690,864,743 ⁽⁶⁾
Bonds - SI	# of FTE Employees + O/S Board Members	96,033 ⁽⁷⁾
Crime - SI	Peak Exposure- Crime	4,041,284 ⁽⁸⁾
Personal Injury Liability	Total Compensation	4,656,732,795 ⁽²⁾
Medical Malpractice:	See lists below:	

Hospitals/Medical Schools:

Emergency Room Visits	392,655
Hospital Clinic Visits	1,264,186
Hospital Patient Days	312,888
# of Babies Birthed	2,929
# Outpatient Surgeries	32,778
Average # of Interns/Residents	2,201
Average # of Employee Physicians	943
Average # of Contract Physicians	1,765
Other Med Mal Exposures *	10,911

Non-Hospitals/Medical Schools:

Clinic Visits	1,796,524
Patient Days	1,009,826
Average # of Employee Physicians	163
Average # of Contract Physicians	233
Other Med Mal Exposures *	30,865
Average # of Interns/Residents	32

* Consists primarily of nursing exposure which include medical students involved in clinical training and the exposure is per student per clinical training course per quarter.

(1) Gross Payroll for WC excludes the payroll for the Superdome and N.O. Sports Arena since they are covered under a separate commercial WC policy.

(2) Total Compensation is all Gross Payroll (including the Superdome/Arena) plus (# of O/S Board Members: 1,817 X \$15,000)

(3) Total Miles is Total Public Vehicle Miles plus 5% of Private Vehicle Miles

(4) Licensed vehicles includes licensed trailers as well as licensed motorized vehicles

(5) Boiler & Machinery Values include \$42,336,016 of RSD Boiler & Machinery Values. Net of RSD - \$1,002,300,781

(6) Property Values include \$683,711,765 of RSD Property Values. Net of RSD -\$17,007,152,978

(7) # of FTE Employees - (Full time EE of 80,830 + Part time EE of 26,786 X .5) =94,223 + # of O/S Board Members of 1,810=96,033 (Superdome/Arena has commercial bond policy so employees and 7 board members are excluded)

(8) Peak Exposure - Crime - The total sum of the largest amount of cash on hand at any one time for each agency during the 4th quarter (Superdome/Arena have separate commercial crime policy so they are not included)

UNDERWRITING ACTIVITIES

FY 2011-2012 continued to be a stable and somewhat softer insurance market in most coverage lines. Some catastrophic weather events (Thailand floods, chronic drought in the U.S., various tornadoes and storms across the country) drew upon an already burdened insurance industry with over \$60 billion in insured property losses during this time period. These national and international events continue to affect the property insurance market negatively, especially in catastrophe-prone areas like Louisiana. The property insurance market continues to harden with rate increases and limited capacity. Overall, renewals of liability lines of insurance for governmental entities are more favorable than the property lines.

The Underwriting unit continues to provide service to the agencies with our online exposure reporting system, insurance requirements in contracts review, and ORM annual statewide conferences. In January 2012, ORM sponsored the conferences to train agency personnel on media relations, the new Targeted Risk Improvement Program, roofing & capital outlay project procedures, and insurance requirements in contracts. F.A. Richard and Associates, who was awarded the claims and loss prevention contract beginning July 1, 2009, actively participated in these conferences. The response and feedback from the agencies continues to be positive.

Contract review continues to be a substantial service that the Underwriting Unit provides. At an agency's request or when a certificate of insurance is to be issued, the terms and conditions of the insurance requirements and hold-harmless/indemnification agreements in contracts are reviewed. Opinions and recommended changes to the language are provided to comply with statutes and to best protect the State from transferred risks.

Due to increasing property insurance market challenges, the Underwriting unit consulted with Willis of North Carolina to strategically address property information collection and presentation, COPE data, catastrophe modeling, and recommendations to improve the marketability of the statewide program. Willis worked with our team to update the self-insurance property coverage forms, identify the building and property COPE categories that would enhance market submissions, and assist in the development of a more effective template to procure the excess coverage.

Louisiana State University (LSU) approached ORM regarding their application for the Louisiana Granting Resources and Autonomy for Diplomas Act (GRAD Act) requesting assistance in the transition from the statewide insurance programs to dedicated high-deductible programs for Workers Compensation and Property. Much research, collaboration, and business practice changes were performed to transition LSU into the type of program they were seeking. The Underwriting unit created separate coverage lines and assisted in developing the premiums that would be charged for them. The new higher-deductible coverage and claims handling procedures will be effective July 1, 2012.

STATEWIDE INSURANCE PROGRAM

EXCESS LIABILITY

No excess has been purchased above the Commercial General Liability, Automobile Liability and Road and Bridge Hazard policies since FY 2005-06. The self-insurance limit remains at \$5,000,000 per occurrence for each line.

WET MARINE

The marine market remains relatively stable. The program was bid for July 1, 2009 and has renewed at the same rates for a third continuous year. The annual premium is \$2,343,743.

PROPERTY

The property insurance program was bid for July 1, 2009. The limit is \$150,000,000 excess of \$50,000,000 SIR, with a sublimit SIR of \$25,000,000 for all perils other than flood, wind and earthquake. The self-insured and excess coverage

continue to have the following criteria: 1) scheduled buildings only as opposed to blanket and 2) per building limit is the mandatory maximum of 115% of the scheduled building replacement cost value. Excess property insurance continues to be the most expensive coverage line at \$26,621,575 for FY 11-12.

EQUIPMENT BREAKDOWN PROTECTION (BOILER AND MACHINERY)

The Equipment Breakdown program is also stable. The program was bid for July 1, 2010 and has renewed in its second year at the same rates at an annual premium of \$541,878. This program includes annual boiler inspections statewide and primary claims adjusting services in addition to the insurance coverage.

FLOOD INSURANCE

Individual National Flood Insurance Program (NFIP) policies were maintained on most statewide buildings that are located in Special Flood Hazard Zones or that have been previously damaged in a declared disaster. The approximate number of buildings covered through this program is approx. 900. This program was bid for July 1, 2009 and continues to renew at the same rates (determined by the NFIP) with negotiated 10% increases in the replacement cost and contents values of each building each year. The total annual premium (excluding RSD buildings - see below) was \$3,951,881.

RECOVERY SCHOOL DISTRICT (RSD)

Self-insurance policies in all applicable lines of insurance were issued separately for the RSD program. Excess property, excess equipment breakdown insurance, and NFIP flood policies on RSD buildings (approx. 200) were also purchased separately for RSD. These coverage lines were all bid for July 1, 2010 and have renewed at the same rates successfully in their second year.

Coverage	SIR	Limit	Premium
Property	\$50,000,000	\$150,000,000	\$7,299,609
Equipment Breakdown	\$50,000	\$15,000,000	\$19,107
NFIP Flood		See below	\$466,054

*Per building limits based on replacement cost and contents values

SUPERDOME

The Superdome/Arena has three lines of insurance where coverage is purchased as excess or commercial; the remaining coverages are part of the statewide self-insurance program. These programs insure the Louisiana Stadium and Exposition District Board and SMG, the management company, as per the management agreement contract. The Commercial General Liability program was bid for July 1, 2011, while Workers Compensation and Crime were bid for July 1, 2009. All renewed at the same rates in their successive years. The following is a breakdown of lines, limits and premiums for FY 11-12:

Coverage	SIR	Limit	Premium
General Liability	\$5,000,000	\$100,000,000	\$528,532
Workers Compensation		\$1,000,000	\$438,361
Crime (including employee theft)		\$500,000*	\$20,635

*\$1,000,000 employers liability and Statutory limits

LOSS PREVENTION ACTIVITIES

APPRAISALS

Of the 450 new appraisals submitted by ORM to FARA for completion, 332 (73%) were completed by FARA during the fiscal year. Two thousand seven hundred thirty-four (2734) re-appraisals were completed by FARA.

AUDITS/COMPLIANCE REVIEWS

A total of 659 audits/compliance reviews were completed by FARA, representing 100% participation by all state agencies. Of the 659 audits/compliance reviews performed, 655 achieved a rating of "compliant," 4 were rated as "non-compliant (NC)." This numbers has dropped significantly from FY11 from fifteen.

NON-COMPLIANT AGENCIES

Agency	Score (0-100)	NC in FY11?	FY11 Score
Board of Medical Examiners	29.69	Yes	7.39
Delgado Community College- General Operations	61.86	Yes	61.83
DHH-MVA - HSSO Reg VI - Alexandria	64.79	No	n/a
OPH - Region I	59.33	Yes	41.78

ACCIDENT TRENDS

In conjunction with its partnership with FARA, the Loss Prevention Unit has access to means to conduct monthly, quarterly, and annual trending activities. Such trending results, begun July 1, 2011, are provided to FARA for further investigation and follow up by the Loss Prevention Officers (LPO) with their assigned agencies. Specifically, they will address such issues as contributing factors for increase or decrease of reported incidents, types of accidents reported and measures implemented to decrease incidents.

TRAINING

Twenty training sessions were conducted during the past fiscal year. These sessions varied from training one individual to multiples in a group session.

TARGETED RISK MANAGEMENT PROGRAM (TRIP)

ORM and FARA will launch a Targeted Risk Management Program (TRIP) at the start of Fiscal Year 2012-2013, aimed at assisting those agencies with workers compensation per man hour claims costs that are above the national average. This index is a ratio of incurred workers compensation dollars to overall man hours worked. A Loss Prevention Officer (LPO) assigned by FARA to oversee the program will review the data for each agency that is selected and agrees to participate. The LPO then consults with the agencies on a recurring basis to assist them in finding ways to minimize the occurrence and/or costs of claims.

CLAIMS INCURRED BY AGENCY (NON-TRANSPORTATION)

Agency/Line of Coverage	2008	2009	2010	2011	2012	5-Year Total
1ST CIRCUIT COURT OF APPEALS	1		3		5	9
General Liability	1		1		2	4
Workers Compensation			2		3	5
2ND CIRCUIT COURT OF APPEALS	1		1			2
Property			1			1
Workers Compensation	1					1
3RD CIRCUIT COURT OF APPEALS	3	5		4		12
Property		1				1
Workers Compensation	3	4		4		11
4TH CIRCUIT COURT OF APPEALS		3		3		6
General Liability				1		1
Workers Compensation		3		2		5
5TH CIRCUIT COURT OF APPEALS	1	20	15	1	1	38
General Liability		19	13	1		33
Property					1	1
Workers Compensation	1	1	2			4
Acadiana Area Human Services District	5	11	7	5	10	38
General Liability	1				4	5
Property		3		1	3	7
Workers Compensation	4	8	7	4	3	26
ADMINISTRATIVE SERVICES PROGRAM	19	6	3		6	34
General Liability	1					1
Property	2		1			3
Transportation	9	5			6	20
Workers Compensation	7	1	2			10
ALARIO CENTER		2	3			5
General Liability		1	2			3
Property		1	1			2
ALLEN CORRECTIONAL CENTER		1		1	1	3
General Liability				1	1	2
Property		1				1
AVOYELLES CORRECTIONAL CENTER	48	64	51	36	29	228
Future Medical				1		1
General Liability	19	10	14	15	6	64
Property	2	20	1	1	2	26
Transportation	9	6	7	3	2	27
Workers Compensation	18	28	29	16	19	110
BATON ROUGE COMMUNITY COLLEGE	12	22	11	11	13	69
General Liability	1	1	1	3	2	8
Property	1	15	1	2	3	22
Transportation					2	2
Workers Compensation	10	6	9	6	6	37
BD. CERTIFIED PUBLIC ACCOUNTANTS	1	1				2
General Liability	1					1
Workers Compensation		1				1

Agency/Line of Coverage	2008	2009	2010	2011	2012	5-Year Total
BD. EXAMINERS OF INTERIOR DESIGN					1	1
General Liability					1	1
BD. OF EMBALMERS & FUNERAL DIR.				1		1
General Liability				1		1
BD. REGENTS FOR HIGHER EDUCATION	2	3	1	2	2	10
General Liability	1					1
Property	1					1
Workers Compensation		3	1	2	2	8
BD. VETERINARY MEDICAL EXAM					1	1
Property					1	1
BOARD OF MEDICAL EXAMINERS	1	2	2	2	4	11
General Liability	1		1	1		3
Workers Compensation		2	1	1	4	8
BOARD OF PHYSICAL THERAPY EXAMINERS		1				1
Workers Compensation		1				1
BOSSIER PARISH COMMUNITY COLLEGE	12	7	11	15	10	55
General Liability			1		1	2
Property				1	1	2
Transportation			1			1
Workers Compensation	12	7	9	14	8	50
C. PAUL PHELPS CORRECTIONAL CENTER	59	81	58	49	64	311
General Liability	4	10	3	5	8	30
Property	4	10	1		1	16
Transportation	3	5	3	1	7	19
Workers Compensation	48	56	51	43	48	246
CAPITAL AREA TECHNICAL COLLEGE REGION	11	30	4	12	8	65
General Liability	3	2		3	2	10
Property		23		3	1	27
Transportation	1	2	1		2	6
Workers Compensation	7	3	3	6	3	22
CAPITOL AREA HUMAN SERVICES DISTRICT	14	15	12	14	24	79
General Liability	2			2	12	16
Medical Malpractice					1	1
Property		2				2
Transportation	1	1	2	4		8
Workers Compensation	11	12	10	8	11	52
CENTRAL LOUISIANA TECHNICAL COMMUNITY COLLEGE	1	5	1		11	18
General Liability					2	2
Property		3	1		3	7
Transportation	1	2			1	4
Workers Compensation					5	5
CLASSIFIED					3	3
General Liability					2	2
Transportation					1	1
COMMISSIONER OF INSURANCE	4	9	27	19	9	68
General Liability	1	1	2	1	1	6
Property				1		1
Transportation			3			3
Workers Compensation	3	8	22	17	8	58

Agency/Line of Coverage	2008	2009	2010	2011	2012	5-Year Total
Constitutional Claims	35	16	21	35	36	143
General Liability	35	16	21	35	36	143
CRIMINAL COURT-PARISH OF ORLEANS	5	9	6	6	8	34
General Liability		1	1	1		3
Workers Compensation	5	8	5	5	8	31
CRT - OFFICE OF THE SECRETARY	1	3			2	6
Workers Compensation	1	3			2	6
DED - OFFICE OF SECRETARY	7	3	4	4	3	21
General Liability	6	3	2	3		14
Property					1	1
Transportation			1	1	2	4
Workers Compensation	1		1			2
DEPARTMENT OF MILITARY AFFAIRS	169	521	91	144	99	1024
Future Medical		1				1
General Liability	29	27	27	27	24	134
Property	15	401	12	19	15	462
Transportation	62	41	18	13	20	154
Workers Compensation	63	51	34	85	40	273
DEQ - OFFICE OF THE SECRETARY	7	5	6	9	8	35
General Liability	2	2		1		5
Transportation	4	2	6	6	4	22
Workers Compensation	1	1		2	4	8
DEQ-MANAGEMENT AND FINANCE	11	8	3	6	3	31
General Liability	2	2				4
Transportation	8	4			3	15
Workers Compensation	1	2	3	6		12
DISTRICT COURTS	6	19	13	17	6	61
General Liability	6	18	12	16	6	58
Workers Compensation		1	1	1		3
DIVISION OF ADMINISTRATIVE LAW	2		3		4	9
Transportation			1		1	2
Workers Compensation	2		2		3	7
DIVISION OF PROBATION & PAROLE	130	150	115	135	155	685
General Liability	6	5	5	5	15	36
Property		2	1			3
Transportation	52	60	51	68	64	295
Workers Compensation	72	83	58	62	76	351
DIXON CORRECTIONAL INSTITUTE	105	97	130	74	52	458
Future Medical		1				1
General Liability	15	15	22	18	12	82
Property	2	21	2	7	3	35
Transportation	7	8	4	1	2	22
Workers Compensation	81	52	102	48	35	318
DNR-OFFICE OF THE SECRETARY	4	4	2	10	4	24
General Liability				8	2	10
Property		1			2	3
Transportation	1		2	1		4
Workers Compensation	3	3		1		7
DOA-COMMISSIONER'S OFFICE				1	1	2

Agency/Line of Coverage	2008	2009	2010	2011	2012	5-Year Total
Workers Compensation				1	1	2
DOA-LEGAL		1			1	2
General Liability		1			1	2
DOC-ADMINISTRATION	27	39	31	14	13	124
General Liability	20	17	17	5	8	67
Property		10	5			15
Transportation		3		2	2	7
Workers Compensation	7	9	9	7	3	35
DONALD J. THIBODAUX TRAINING ACADEMY	56	61	4	1	4	126
General Liability					1	1
Property	1	13	1	1	3	19
Transportation		1				1
Workers Compensation	55	47	3			105
DOTD - Office of Engineering	1331	1286	1372	1114	1144	6247
Future Medical		12	2	7	3	24
General Liability	22	20	36	24	46	148
Property	35	100	33	34	30	232
Road Hazard	651	587	777	554	598	3167
Transportation	265	249	227	208	214	1163
Workers Compensation	358	318	297	287	253	1513
DOTD - OFFICE OF THE SECRETARY	4	5	6	14	6	35
General Liability	4	4	5	2	2	17
Road Hazard					1	1
Workers Compensation		1	1	12	3	17
DOTD-H.Q./MANAGEMENT & FINANCE	11	10	6	1	6	34
General Liability		1	1		3	5
Property		3	1			4
Transportation	2		1			3
Workers Compensation	9	6	3	1	3	22
DPS - MANAGEMENT & FINANCE	7	25	12	133	157	334
General Liability	1		1	1	1	4
Property		9	2	3	1	15
Transportation	3	6	1	2	2	14
Workers Compensation	3	10	8	127	153	301
DWLF-OFFICE OF MANAGEMENT & FINANCE	5	7	7	36	42	97
Future Medical		1				1
General Liability	1					1
Property				1		1
Transportation		3		1	1	5
Workers Compensation	4	3	7	34	41	89
E.A. CONWAY MEDICAL CENTER	146	149	134	93	83	605
General Liability	8	4	5	6	15	38
Medical Malpractice	20	14	12	16	15	77
Property		1	1			2
Transportation	2	2		1		5
Workers Compensation	116	128	116	70	53	483
EARL K. LONG MEDICAL CENTER	140	142	137	133	125	677
General Liability	8	2	8	7	2	27
Medical Malpractice	19	7	13	23	21	83

Agency/Line of Coverage	2008	2009	2010	2011	2012	5-Year Total
Property	1	10	5	2	2	20
Transportation		1	4	1	2	8
Workers Compensation	112	122	107	100	98	539
Education-State Activities	15	31	19	16	13	94
General Liability		2	2	4	5	13
Property	3	1	3		2	9
Transportation	3	3		1		7
Workers Compensation	9	25	14	11	6	65
ELAINE NUNEZ COMMUNITY COLLEGE	1	5	2	3	11	22
General Liability			2		5	7
Property		1			2	3
Workers Compensation	1	4		3	4	12
ELAYN HUNT CORRECTIONAL CENTER	123	144	60	74	64	465
Future Medical		2				2
General Liability	30	28	22	36	24	140
Property	1	62	7	10	5	85
Transportation	13	17	6	8	16	60
Workers Compensation	79	35	25	20	19	178
ETHICS ADMINISTRATION				2		2
General Liability				1		1
Workers Compensation				1		1
FACILITY PLANNING & CONTROL	5	5	5		3	18
General Liability	1	3			1	5
Property			1			1
Transportation	3		1			4
Workers Compensation	1	2	3		2	8
FACILITY PLANNING & CONTROL-BUILDER RISK	2	3				5
Property	2	3				5
FEDERAL PROPERTY ASSISTANCE AGY	3		12	1	2	18
Property			4			4
Transportation	1		8			9
Workers Compensation	2			1	2	5
FLORIDA PARISHES HUMAN SERVICES AUTHORITY	15	14	11	9	52	101
General Liability	1		1	2	27	31
Medical Malpractice					1	1
Property	1	2			2	5
Transportation		2	1		1	4
Workers Compensation	13	10	9	7	21	60
GRAMBLING STATE UNIVERSITY	45	63	43	51	48	250
General Liability	10	9	11	10	7	47
Property	5	30	7	14	10	66
Transportation	7	1	6	2	4	20
Workers Compensation	23	23	19	25	27	117
HCSD ADMINISTRATION	13	11	3	6	6	39
General Liability				1	1	2
Property		1				1
Transportation	4	1			2	7
Workers Compensation	9	9	3	5	3	29
HUEY P. LONG MEDICAL CENTER	54	65	102	83	79	383

Agency/Line of Coverage	2008	2009	2010	2011	2012	5-Year Total
General Liability	4	5	7	5	16	37
Medical Malpractice	9	8	4	5	5	31
Property	2				6	8
Transportation	1	1	3			5
Workers Compensation	38	51	88	73	52	302
ISAAC DELGADO COMMUNITY COLLEGE	11	33	22	24	15	105
General Liability	5	4	5	3	4	21
Property		19	4	2	1	26
Transportation	2	1	1	5		9
Workers Compensation	4	9	12	14	10	49
JEFF. PARISH HUMAN SERVICES AUTH	18	28	10	19	21	96
General Liability	1		1	1	3	6
Medical Malpractice	1					1
Transportation	1	3	1	3	3	11
Workers Compensation	15	25	8	15	15	78
JEFFERSON BASEBALL STADIUM-LSED #1		1			2	3
General Liability					2	2
Property		1				1
L.E. FLETCHER COMMUNITY COLLEGE	5	9	3	8	14	39
General Liability				2	7	9
Medical Malpractice				1		1
Property		6		2	2	10
Workers Compensation	5	3	3	3	5	19
LA BD. PRIVATE INVEST. EXAMINERS				1	2	3
General Liability				1	2	3
LA GAMING CONTROL BOARD	1	2	2			5
General Liability	1	2	2			5
LA Housing Corporation	18	23	11	12	22	86
General Liability		2		4	4	10
Property	1	11		1	9	22
Transportation	1			1		2
Workers Compensation	16	10	11	6	9	52
LA OFFICE FACILITIES CORP.		3	1	4	1	9
General Liability				1		1
Property		3	1	3	1	8
LA Office of Alcohol and Tobacco Control	14	4	3	5	6	32
General Liability	5	1		3	1	10
Transportation	7	2	1	2	5	17
Workers Compensation	2	1	2			5
LA SCHOOLS FOR THE DEAF AND VISUALLY IMPAIRED	54	107	45	44	41	291
General Liability	3	6	2	1		12
Property	1	37	8	1	2	49
Transportation	4	5	2			11
Workers Compensation	46	59	33	42	39	219
LA SPECIAL EDUCATION CENTER	31	45	24	37	25	162
General Liability		1		1		2
Transportation		6			1	7
Workers Compensation	31	38	24	36	24	153
LA ST BOXING & WRESTLING COMM.		1		1		2

Agency/Line of Coverage	2008	2009	2010	2011	2012	5-Year Total
Future Medical		1				1
General Liability				1		1
LA TAX COMMISSION			1	1		2
General Liability			1	1		2
LA TAX FREE SHOPPING COMMISSION			1			1
Workers Compensation			1			1
LA. BOARD OF DENTISTRY	1				2	3
General Liability	1				2	3
LA. BOARD OF MASSAGE THERAPY				2		2
General Liability				2		2
LA. BOARD OF PHARMACY	1	1				2
Workers Compensation	1	1				2
LA. COMM. ON LAW ENFORCEMENT	7	1	2	1	3	14
General Liability			1	1		2
Transportation	7		1			8
Workers Compensation		1			3	4
LA. CORRECTN INSTITUTE FOR WOMEN	50	52	32	46	387	567
General Liability	16	23	19	31	375	464
Property	1	17		1		19
Transportation	21	4	2	3		30
Workers Compensation	12	8	11	11	12	54
LA. EDUCATIONAL TELEVISION AUTH	4	12	4	3	8	31
General Liability				1		1
Property	1	7	2		6	16
Transportation		1	1			2
Workers Compensation	3	4	1	2	2	12
LA. HIGHWAY SAFETY COMMISSION	1					1
Transportation	1					1
LA. HOUSE OF REPRESENTATIVES	8	4	4	1	6	23
Future Medical		1				1
General Liability					2	2
Property					1	1
Transportation		1				1
Workers Compensation	8	2	4	1	3	18
LA. NAVAL MEMORIAL COMMISSION	2	3	2	4	3	14
General Liability		1				1
Property	1	1	2	2	1	7
Workers Compensation	1	1		2	2	6
LA. PROPERTY ASSISTANCE AGENCY	12	7	8	4	8	39
General Liability	6			1	2	9
Property	1	1			1	3
Transportation	1	3				4
Workers Compensation	4	3	8	3	5	23
LA. SCHOOL EMPLOYEE RETIRE SYSTM		2		1	1	4
Property		1				1
Workers Compensation		1		1	1	3
LA. SCHOOL FOR MATH, SCIENCE, ARTS		1	1		1	3
Property			1			1
Workers Compensation		1			1	2

Agency/Line of Coverage	2008	2009	2010	2011	2012	5-Year Total
LA. STATE EMPLOYEES RETIRE SYSTM	3	2	4	5	4	18
General Liability		1		1	3	5
Transportation	1					1
Workers Compensation	2	1	4	4	1	12
LA. TEACHERS RETIREMENT SYSTEM		2	6	1	1	10
Property			2			2
Transportation		1	1			2
Workers Compensation		1	3	1	1	6
LA. UNIVERSITY MARINE CONSORTIUM	5	24	5	5	9	48
General Liability				2	1	3
Property		18				18
Transportation	1	1			2	4
Workers Compensation	4	5	5	3	6	23
LA.LICENSED PRO COUNSELLORS BD-EXAMINERS	1					1
Workers Compensation	1					1
LALLIE KEMP REGIONAL MED. CENTER	36	46	73	42	45	242
General Liability	2	1				3
Medical Malpractice	8	3	2	2	3	18
Property	2	1	2		1	6
Workers Compensation	24	41	69	40	41	215
LCTCS - BOARD OF SUPERVISORS	2	4	1		2	9
General Liability			1		2	3
Transportation		1				1
Workers Compensation	2	3				5
LEGISLATIVE AUDITOR	7	6	8	6	3	30
General Liability	1				1	2
Workers Compensation	6	6	8	6	2	28
LEGISLATIVE FISCAL OFFICE			4		1	5
General Liability					1	1
Workers Compensation			4			4
LEONARD J. CHABERT MEDICAL CNTR	104	98	108	103	97	510
General Liability	6	2	4	6	15	33
Medical Malpractice	7	13	17	11	19	67
Property		7	3	1	2	13
Transportation		1		1		2
Workers Compensation	91	75	84	84	61	395
LICENSING BD. OF CONTRACTORS	2		2	2	4	10
General Liability					1	1
Property				1		1
Workers Compensation	2		2	1	3	8
LIQUIFIED PETROLEUM GAS COMMISSN	1			1		2
Transportation	1					1
Workers Compensation				1		1
LOUISIANA DELTA COMMUNITY COLLEGE	7	13	11	8	6	45
General Liability	1	6	2	1	2	12
Property		1	1	3	2	7
Transportation	2	2	1	2	2	9
Workers Compensation	4	4	7	2		17
LOUISIANA EMERGENCY RESPONSE NETWORK BD			1			1

Agency/Line of Coverage	2008	2009	2010	2011	2012	5-Year Total
General Liability			1			1
LOUISIANA PUBLIC DEFENDER BOARD				2		2
General Liability				2		2
LOUISIANA RACING COMMISSION	1		1	5	3	10
General Liability				1		1
Property				1		1
Transportation			1	1		2
Workers Compensation	1			2	3	6
LOUISIANA REAL ESTATE COMMISSION			1			1
Workers Compensation			1			1
LOUISIANA RECREATIONAL & USED MOTOR VEHICLE COMMISSION	4	1		1		6
General Liability	2					2
Transportation	1	1		1		3
Workers Compensation	1					1
LOUISIANA SENATE	4	1	2	1	7	15
General Liability	1		1		2	4
Workers Compensation	3	1	1	1	5	11
LOUISIANA STATE BOARD OF NURSING		1	4			5
General Liability			1			1
Property		1				1
Workers Compensation			3			3
LOUISIANA STATE PENITENTIARY	181	683	237	141	378	1620
Future Medical		1				1
General Liability	84	401	146	69	132	832
Medical Malpractice		1			1	2
Property	5	216	37	9	158	425
Transportation	24	25	17	10	52	128
Workers Compensation	68	39	37	53	35	232
LOUISIANA SUPREME COURT	8	9	7	5	4	33
General Liability	3	2	4	3	2	14
Workers Compensation	5	7	3	2	2	19
LOUISIANA TECH. UNIVERSITY	66	34	36	47	33	216
General Liability	16	8	13	16	5	58
Property	6	3	3	1	2	15
Transportation	12	5	3	7	12	39
Workers Compensation	32	18	17	23	14	104
LSED - SUPERDOME	25	15	12	23	113	188
General Liability	25	14	12	23	112	186
Property		1			1	2
LSU BD. OF SUPER. STAFF	1	7	3	8	10	29
General Liability	1	6	3	7	6	23
Property		1				1
Transportation					1	1
Workers Compensation				1	3	4
LSU HEALTH SERVICES CENTER-NEW ORLEANS	165	193	225	202	185	970
Future Medical				1		1
General Liability	3	6	10	9	12	40
Medical Malpractice	28	20	28	34	27	137

Agency/Line of Coverage	2008	2009	2010	2011	2012	5-Year Total
Property	2	19	4	4	8	37
Transportation	3	8	10	3	4	28
Workers Compensation	129	140	173	151	134	727
LSU HEALTH SERVICES CTR.-SHREVEPORT	456	454	363	289	316	1878
General Liability	17	20	18	11	16	82
Medical Malpractice	56	69	52	40	51	268
Property	4	4	6	11	12	37
Transportation	6	6	2	2	3	19
Workers Compensation	373	355	285	225	234	1472
LSU-AGRICULTURAL CENTER	147	354	131	95	114	841
Future Medical		2				2
General Liability	31	7	1	10	11	60
Property	3	243	20	8	17	291
Transportation	14	16	20	10	14	74
Workers Compensation	99	86	90	67	72	414
LSU-ALEXANDRIA	21	33	25	28	34	141
General Liability	4	2	4	5	7	22
Medical Malpractice			1			1
Property		20	6	6	16	48
Transportation	2	3	1	1		7
Workers Compensation	15	8	13	16	11	63
LSU-BATON ROUGE	411	728	494	386	362	2381
General Liability	100	76	59	64	63	362
Medical Malpractice	1	1				2
Property	14	316	56	17	36	439
Transportation	24	35	43	32	26	160
Workers Compensation	272	300	336	273	237	1418
LSU-EUNICE	11	31	16	9	14	81
General Liability		1		1	1	3
Property	4	17	8	4	7	40
Transportation			1		1	2
Workers Compensation	7	13	7	4	5	36
LSU-SHREVEPORT	11	8	8	3	6	36
General Liability	2	2	1		1	6
Property	3	1	1		2	7
Workers Compensation	6	5	6	3	3	23
MCNEESE STATE UNIVERSITY	83	81	67	55	44	330
Future Medical		2				2
General Liability	10	9	2	15	3	39
Medical Malpractice				1		1
Property	18	32	12	5	4	71
Transportation	1	10	8	8	2	29
Workers Compensation	54	28	45	26	35	188
MEDICAL CENTER OF LA AT N.O.	210	474	357	261	278	1580
General Liability	2	5	4	10	12	33
Medical Malpractice	10	27	25	19	26	107
Property		7				7
Transportation	7	2	3	2	3	17
Workers Compensation	191	433	325	230	237	1416

Agency/Line of Coverage	2008	2009	2010	2011	2012	5-Year Total
MEDICAL VENDOR ADMINISTRATION	23	24	21	26	32	126
General Liability		3	1		1	5
Property	1		1		1	3
Transportation	4	5	1	2	2	14
Workers Compensation	18	16	18	24	28	104
MENTAL HEALTH ADVOCACY			2			2
General Liability			1			1
Workers Compensation			1			1
METROPOLITAN HUMAN SERVICES DISTRICT	3	10	7	9	20	49
General Liability		1	1		1	3
Medical Malpractice			1			1
Property	1	3			3	7
Transportation		1		1	9	11
Workers Compensation	2	5	5	8	7	27
MOTOR VEHICLE COMMISSION		3		2	3	8
Transportation		3			1	4
Workers Compensation				2	2	4
NEW ORLEANS CENTER FOR THE CREATIVE ARTS		2	4	1	1	8
General Liability		1		1		2
Property		1	4		1	6
NEW ORLEANS CITY PARK IMPROVEMENT ASSOC.	16	25	17	17	30	105
Future Medical		1				1
General Liability	7	6	6	9	19	47
Property	5	10		1	1	17
Transportation	1	1	2			4
Workers Compensation	3	7	9	7	10	36
NEW ORLEANS SPORTS ARENA	4	9	4		3	20
General Liability	4	8	3		3	18
Property		1	1			2
NICHOLLS STATE UNIVERSITY	43	130	31	35	31	270
General Liability	4	10	4	4	5	27
Medical Malpractice					1	1
Property	4	84	8	5	7	108
Workers Compensation	35	36	19	26	18	134
NON-AGENCY CLAIMS	6	5	12	10	4	37
General Liability	6	3	9	4	2	24
Medical Malpractice				2		2
Property				1		1
Road Hazard				1		1
Transportation		1	2	1	1	5
Workers Compensation		1	1	1	1	4
NORTHEAST LA WAR VETERAN'S HOME	28	11	7	17	13	76
General Liability	2	1		1		4
Medical Malpractice			1			1
Transportation				1		1
Workers Compensation	26	10	6	15	13	70
Northshore Technical Community College	10	9	6	5	11	41
General Liability	3				2	5
Property	1	7	1	1	2	12

Agency/Line of Coverage	2008	2009	2010	2011	2012	5-Year Total
Transportation	2					2
Workers Compensation	4	2	5	4	7	22
NORTHWEST LA WAR VETERANS HOME	11	26	28	26	32	123
General Liability				1	1	2
Medical Malpractice				1		1
Transportation	1		1			2
Workers Compensation	10	26	27	24	31	118
NORTHWEST LOUISIANA TECHNICAL COLLEGE REGION	7	5	4	9	6	31
General Liability		1		1	1	3
Property		1	1		1	3
Transportation	2			3		5
Workers Compensation	5	3	3	5	4	20
NORTHWESTERN STATE UNIVERSITY	49	34	38	20	21	162
General Liability	17	7	8	2	3	37
Property	4	11	5	4	8	32
Transportation	10	5	2	6	4	27
Workers Compensation	18	11	23	8	6	66
OFF. COASTAL RESTORATION & MGT.	7	9	3	3	1	23
General Liability	2	3	1	1		7
Property	1	4				5
Transportation	1	2		1		4
Workers Compensation	3		2	1	1	7
OFF. FOR CITIZENS WITH DEV. DISABILITIES	832	799	855	774	580	3840
General Liability	47	44	36	30	33	190
Medical Malpractice	1	1			2	4
Property	6	39	5	4	10	64
Transportation	55	46	27	26	12	166
Workers Compensation	723	669	787	714	523	3416
OFF. OF LIEUTENANT GOVERNOR	2	3	1		3	9
General Liability	1				1	2
Property					1	1
Transportation	1	2	1		1	5
Workers Compensation		1				1
OFF. OF TELECOMMUNICATIONS MGMT.	4		2		4	10
General Liability					1	1
Property					1	1
Workers Compensation	4		2		2	8
OFF. OF THE STATE TREASURER	3	4	6	5	3	21
General Liability	1					1
Transportation		1			1	2
Workers Compensation	2	3	6	5	2	18
OFFICE OF AGING & ADULT SERVICES (OAAS)	89	112	93	61	79	434
General Liability	2	6	4	3	5	20
Medical Malpractice	1	1	1	1	2	6
Property	3	19	1	2	3	28
Transportation		7	3	3	1	14
Workers Compensation	83	79	84	52	68	366
OFFICE OF AGRICULTURE	62	73	50	56	36	277
Future Medical				1		1

Agency/Line of Coverage	2008	2009	2010	2011	2012	5-Year Total
General Liability	5	4	4	2	5	20
Property		11	8	5	2	26
Transportation	18	23	13	18	15	87
Workers Compensation	39	35	25	30	14	143
OFFICE OF AIRCRAFT SERVICES		4	1		1	6
General Liability			1		1	2
Property		4				4
OFFICE OF ATTORNEY GENERAL	57	55	45	40	33	230
General Liability	10	7	10	8	9	44
Transportation	27	27	16	19	10	99
Workers Compensation	20	21	19	13	14	87
OFFICE OF BEHAVIORAL HEALTH	516	574	453	481	372	2396
General Liability	18	18	28	23	13	100
Medical Malpractice	2	1	2	2		7
Property	8	71	7	16	18	120
Transportation	19	24	19	7	11	80
Workers Compensation	469	460	397	433	330	2089
OFFICE OF BUSINESS DEVELOPMENT	3	4	4	2	3	16
Transportation	1					1
Workers Compensation	2	4	4	2	3	15
OFFICE OF CHARITABLE GAMING		1				1
Workers Compensation		1				1
Office of Children & Family Services	240	259	256	183	178	1116
Future Medical					1	1
General Liability	16	25	33	13	25	112
Property	2	4	2	2	9	19
Transportation	57	56	62	43	47	265
Workers Compensation	165	174	159	125	96	719
OFFICE OF COASTAL PROTECTION AND RESTORATION			1	3	18	22
General Liability					4	4
Property					10	10
Transportation			1	2	3	6
Workers Compensation				1	1	2
OFFICE OF COMMUNITY DEVELOPMENT	4	11	11	9	13	48
General Liability		5	5	3	7	20
Property		1				1
Transportation	2	1		1	1	5
Workers Compensation	2	4	6	5	5	22
OFFICE OF COMPUTING SERVICES		1	3	1	2	7
Workers Compensation		1	3	1	2	7
OFFICE OF CONSERVATION	9	8	13	7	14	51
General Liability	3	2	1	3	6	15
Transportation	2	6	11	2	5	26
Workers Compensation	4		1	2	3	10
OFFICE OF COSMETOLOGY	1	1	1	2		5
Property		1		1		2
Workers Compensation	1		1	1		3
OFFICE OF CULTURE DEVELOPMENT	1	4	3	3	2	13
Property			1			1

Agency/Line of Coverage	2008	2009	2010	2011	2012	5-Year Total
Transportation		2	1	2	1	6
Workers Compensation	1	2	1	1	1	6
OFFICE OF ELDERLY AFFAIRS	2	2	2	4	1	11
Transportation	1	1				2
Workers Compensation	1	1	2	4	1	9
OFFICE OF ENVIR SERVICES	12	8	4	3	7	34
General Liability		1	1		4	6
Transportation	2	1				3
Workers Compensation	10	6	3	3	3	25
OFFICE OF ENVIR. COMPLIANCE	19	33	20	12	23	107
General Liability	5	1	2	4	7	19
Property		5	1			6
Transportation	1	7	5	1	7	21
Workers Compensation	13	20	12	7	9	61
OFFICE OF FINANCE AND SUPPORT SERVICES			2			2
Workers Compensation			2			2
OFFICE OF FINANCIAL INSTITUTIONS	1	2	3	2	3	11
General Liability	1		2			3
Transportation			1	1		2
Workers Compensation		2		1	3	6
OFFICE OF FISHERIES	23	68	57	19	13	180
General Liability		3	2	1	1	7
Property	2	31	4	1	1	39
Transportation	3	8	22	11	10	54
Workers Compensation	18	26	29	6	1	80
OFFICE OF FORESTRY	55	38	20	33	44	190
General Liability	10	3	2	8	5	28
Property	1	5	6	1	18	31
Transportation	13	6	3	9	7	38
Workers Compensation	31	24	9	15	14	93
OFFICE OF GROUP BENEFITS	22	13	15	11	13	74
General Liability		1			3	4
Transportation	3	3		1	2	9
Workers Compensation	19	9	15	10	8	61
OFFICE OF HOMELAND SECURITY & EMERG PREP	12	21	19	21	16	89
General Liability	2	6				8
Property		1		1	3	5
Transportation	2	7	9	8	4	30
Workers Compensation	8	7	10	12	9	46
OFFICE OF HUMAN RESOURCES	1					1
Workers Compensation	1					1
OFFICE OF INFORMATION SERVICES			1	2	1	4
Workers Compensation			1	2	1	4
OFFICE OF JUVENILE JUSTICE	191	391	325	407	369	1683
Future Medical		1				1
General Liability	5	13	16	21	16	71
Property	3	40	9	20	8	80
Transportation	23	44	16	22	17	122
Workers Compensation	160	293	284	344	328	1409

Agency/Line of Coverage	2008	2009	2010	2011	2012	5-Year Total
OFFICE OF LEGAL AFFAIRS			2		3	5
General Liability			2		3	5
OFFICE OF MINERAL RESOURCES	3	1		1	1	6
General Liability	1			1		2
Transportation	1				1	2
Workers Compensation	1	1				2
OFFICE OF MOTOR VEHICLES	27	33	29	12	4	105
General Liability	7	7	8	5	2	29
Property		2			1	3
Transportation	1			4		5
Workers Compensation	19	24	21	3	1	68
OFFICE OF PLANNING & BUDGET	1	1				2
General Liability	1	1				2
OFFICE OF PUBLIC HEALTH	61	101	65	50	33	310
General Liability	3	4	5	4	5	21
Medical Malpractice	1		2	1		4
Property	1	9		1	2	13
Transportation	17	33	21	15	6	92
Workers Compensation	39	55	37	29	20	180
OFFICE OF REVENUE	19	22	15	13	29	98
General Liability				1	4	5
Transportation		1	1	4		6
Workers Compensation	19	21	14	8	25	87
OFFICE OF RISK MANAGEMENT	18	20	8	10	15	71
General Liability		3		2	2	7
Property	5					5
Transportation	3	3			2	8
Workers Compensation	10	14	8	8	11	51
OFFICE OF SECRETARY	53	105	64	35	49	306
Future Medical		1				1
General Liability		2	3	5	5	15
Property	2	37	13	4	8	64
Transportation	27	46	30	20	30	153
Workers Compensation	24	19	18	6	6	73
OFFICE OF STATE FIRE MARSHAL	33	22	28	16	11	110
General Liability	1		1	1	1	4
Property		1				1
Transportation	12	8	14	14	10	58
Workers Compensation	20	13	13	1		47
OFFICE OF STATE INSPECTOR GENERAL	1		3	1	1	6
General Liability					1	1
Transportation			1			1
Workers Compensation	1		2	1		4
OFFICE OF STATE LIBRARY			2	1	2	5
Property					1	1
Transportation			1	1		2
Workers Compensation			1		1	2
OFFICE OF STATE MUSEUM	7	2	7	16	3	35
General Liability	1		2	13	1	17

Agency/Line of Coverage	2008	2009	2010	2011	2012	5-Year Total
Property			1	2		3
Transportation	1	2	3	1	1	8
Workers Compensation	5		1		1	7
OFFICE OF STATE PARKS	84	231	99	89	244	747
Future Medical				1		1
General Liability	30	19	39	29	121	238
Property	4	162	13	17	85	281
Transportation	5	9	9	12	7	42
Workers Compensation	45	41	38	30	31	185
OFFICE OF STATE POLICE	360	381	357	235	233	1566
Future Medical		3				3
General Liability	22	25	26	28	26	127
Property	4	20	6	13	7	50
Transportation	215	244	224	188	187	1058
Workers Compensation	119	89	101	6	13	328
OFFICE OF STATE UNIFORM PAYROLL		1	1	1	2	5
Workers Compensation		1	1	1	2	5
OFFICE OF STUDENT FINANCIAL ASST.	9	2	9	2	4	26
General Liability	3					3
Transportation				1		1
Workers Compensation	6	2	9	1	4	22
OFFICE OF THE GOVERNOR	2	8	3	4	3	20
General Liability	2	6	2		2	12
Property		1				1
Transportation				3		3
Workers Compensation		1	1	1	1	4
OFFICE OF THE SECRETARY	13	11	9	15	15	63
General Liability	4	3	3	11	3	24
Property	1				1	2
Transportation	2	3	2	2	2	11
Workers Compensation	6	5	4	2	9	26
OFFICE OF TOURISM	9	5	2	4	5	25
General Liability				2		2
Property	1	2	1			4
Transportation	5	1			1	7
Workers Compensation	3	2	1	2	4	12
OFFICE OF WILDLIFE	34	136	37	21	31	259
General Liability		2	2	1	9	14
Property	1	112	12	6	4	135
Transportation	13	9	7	13	14	56
Workers Compensation	20	13	16	1	4	54
PATIENTS COMPENSATION FUND	4	1	1	1	2	9
General Liability	2			1	1	4
Workers Compensation	2	1	1		1	5
PAUL M. HEBERT LAW CENTER	3	3	1	1	2	10
General Liability		2				2
Property		1	1			2
Workers Compensation	3			1	2	6
PENNINGTON BIOMED. RESEARCH CTR.	44	47	32	31	12	166

Agency/Line of Coverage	2008	2009	2010	2011	2012	5-Year Total
General Liability	1	1		1		3
Medical Malpractice	1	1				2
Property	3	7				10
Transportation			1			1
Workers Compensation	39	38	31	30	12	150
PRISON ENTERPRISES	28	68	16	8	17	137
Future Medical				1		1
General Liability	4	4	2	3	5	18
Property	7	47	6	3	4	67
Transportation	15	14	8	1	5	43
Workers Compensation	2	3			3	8
PUBLIC SERVICE COMMISSION	4	1	1	1	4	11
General Liability				1		1
Transportation	1				2	3
Workers Compensation	3	1	1		2	7
RAYBURN CORRECTIONAL CENTER	96	85	85	43	38	347
General Liability	18	19	17	8	20	82
Property	2	3	1			6
Transportation	2	1	3		3	9
Workers Compensation	74	62	64	35	15	250
RECOVERY SCHOOL DISTRICT	114	208	166	137	69	694
General Liability	5	20	18	21	17	81
Property	6	24	28	34	2	94
Transportation		3	3	2		8
Workers Compensation	103	161	117	80	50	511
RIVER PARISHES COMMUNITY COLLEGE	3	2		2	3	10
General Liability				1	2	3
Property	1	2			1	4
Workers Compensation	2			1		3
Sabine River Authority	7	7	11	12	23	60
General Liability	3	2	4	2	14	25
Property	1	1		2	2	6
Road Hazard				1		1
Transportation			1	1	1	3
Workers Compensation	3	4	6	6	6	25
SAINTS TRAINING FACILITY (LSED #3)		1				1
Property		1				1
SECRETARY OF STATE	16	38	23	23	34	134
General Liability	2	5	5	2	3	17
Property	2	9	5	8	11	35
Transportation	3	5	8	5	3	24
Workers Compensation	9	19	5	8	17	58
SOUTH CENTRAL LA HUMAN SERVICES AUTHORITY	10	6	11	9	3	39
General Liability	1		3	2	3	9
Property	1	1				2
Transportation	6					6
Workers Compensation	2	5	8	7		22
SOUTH CENTRAL LOUISIANA TECHNICAL COLLEGE REGION	3	28	6	3	6	46

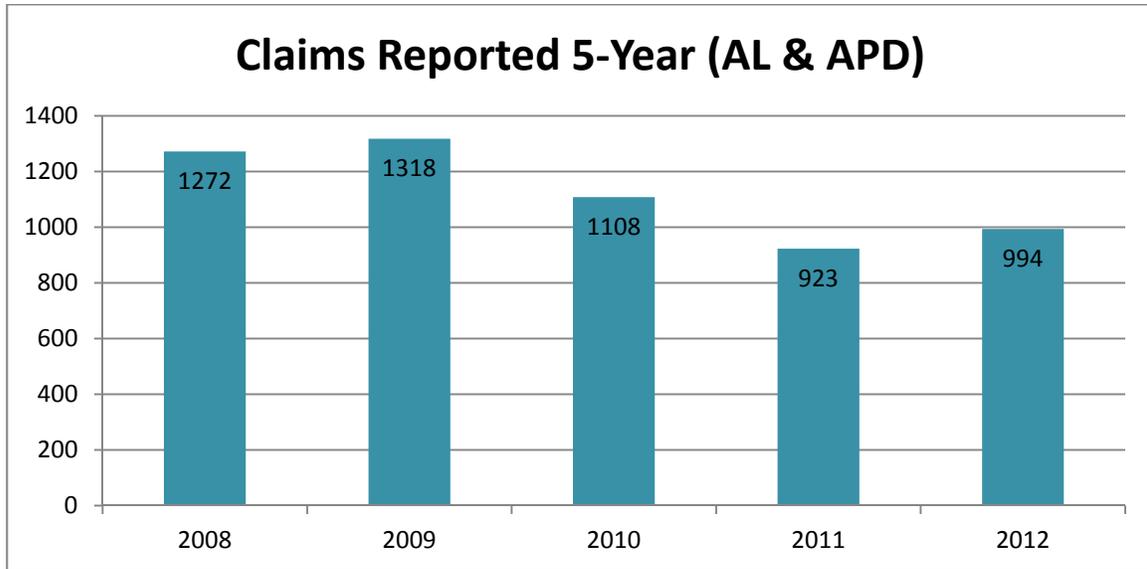
Agency/Line of Coverage	2008	2009	2010	2011	2012	5-Year Total
General Liability		1			4	5
Property	1	17	2	2		22
Transportation		2	1			3
Workers Compensation	2	8	3	1	2	16
SOUTH LA COMMUNITY COLLEGE	7	23	10	18	9	67
General Liability	3	2	4	4	4	17
Property	2	9	1	2	1	15
Transportation			1			1
Workers Compensation	2	12	4	12	4	34
SOUTHEAST LA WAR VETERANS HOME	1	15	13	13	20	62
General Liability		2			1	3
Medical Malpractice		1			1	2
Property		1				1
Transportation		3				3
Workers Compensation	1	8	13	13	18	53
SOUTHEASTERN LOUISIANA UNIVERSITY	103	154	89	84	90	520
General Liability	18	9	10	30	12	79
Property	5	54	11	5	22	97
Transportation	11	13	14	1	2	41
Workers Compensation	69	78	54	48	54	303
SOUTHERN UNIV. BD. OF SUPERVISOR	1	3	2		4	10
General Liability	1	3	2		4	10
SOUTHERN UNIV.-AGRICULTURAL CENTER	1	1	7	21	6	36
Property	1		2	2	4	9
Transportation			5			5
Workers Compensation		1		19	2	22
SOUTHERN UNIVERSITY-BATON ROUGE	80	193	113	93	67	546
Future Medical		1				1
General Liability	25	28	31	29	14	127
Property	10	138	31	55	30	264
Transportation	10	8	7	6	5	36
Workers Compensation	35	18	44	3	18	118
SOUTHERN UNIVERSITY-LAW CENTER				1	1	2
Property				1		1
Workers Compensation					1	1
SOUTHERN UNIVERSITY-NEW ORLEANS	23	15	15	6	13	72
General Liability	6	1	3	2	2	14
Property	1	8	1	1	6	17
Transportation	3	1	2	2	2	10
Workers Compensation	13	5	9	1	3	31
SOUTHERN UNIVERSITY-SHREVEPORT	11	13	7	5	22	58
General Liability	4	5		2	2	13
Property			1	1	3	5
Transportation			3	1	4	8
Workers Compensation	7	8	3	1	13	32
SOUTHWEST LOUISIANA WAR VETERANS HOME	30	35	22	40	40	167
Transportation				2		2
Workers Compensation	30	35	22	38	40	165
SOWELA COMMUNITY COLLEGE	19	11	20	15	11	76

Agency/Line of Coverage	2008	2009	2010	2011	2012	5-Year Total
General Liability	2	2	7	5	6	22
Property	1		1	3		5
Transportation		1				1
Workers Compensation	16	8	12	7	5	48
SPECIAL SCHOOL DISTRICT #1	43	34	27	22	26	152
General Liability				1	1	2
Workers Compensation	43	34	27	21	25	150
ST. BD. ELEMEN. & SECONDARY EDUC	4	3	1	1	2	11
General Liability	3	3	1	1	2	10
Workers Compensation	1					1
STATE BUILDING	51	74	48	59	47	279
General Liability	11	4	10	9	11	45
Property	14	60	28	33	22	157
Transportation	14	4	2	2	2	24
Workers Compensation	12	6	8	15	12	53
STATE CIVIL SERVICE	3	5	2	2	4	16
General Liability		2	1		1	4
Property		2				2
Transportation	1					1
Workers Compensation	2	1	1	2	3	9
STATE LAND OFFICE	3	1	1		2	7
General Liability	1				1	2
Property			1			1
Transportation	1	1				2
Workers Compensation	1				1	2
STATE POLICE COMMISSION	1					1
Transportation	1					1
STATE PURCHASING OFFICE	4		1	3		8
Workers Compensation	4		1	3		8
STATE REGISTER	1					1
Workers Compensation	1					1
UNIV. OF LA SYSTEM BD OF SUPERVISORS					3	3
General Liability					3	3
UNIVERSITY MEDICAL CENTER	211	127	112	91	80	621
General Liability	13	11	9	12	18	63
Medical Malpractice	12	5	10	11	8	46
Property		3	1	3	3	10
Workers Compensation	186	108	92	65	51	502
UNIVERSITY OF LOUISIANA AT LAFAYETTE	182	268	186	151	157	944
Future Medical		1				1
General Liability	29	34	28	17	47	155
Property	14	98	20	19	10	161
Transportation	11	11	16	11	8	57
Workers Compensation	128	124	122	104	92	570
UNIVERSITY OF LOUISIANA AT MONROE	49	56	53	34	55	247
General Liability	9	18	16	7	26	76
Property	2	11	7	9	6	35
Transportation	5	12	5	1	2	25
Workers Compensation	33	15	25	17	21	111

Agency/Line of Coverage	2008	2009	2010	2011	2012	5-Year Total
UNIVERSITY OF NEW ORLEANS	50	115	69	72	64	370
General Liability	6	7	7	8	3	31
Property	13	52	12	15	15	107
Transportation	4	5	6		7	22
Workers Compensation	27	51	44	49	39	210
VETERAN'S AFFAIRS		2		1	4	7
General Liability					2	2
Transportation		1			2	3
Workers Compensation		1		1		2
W. O. MOSS REGIONAL MED. CENTER	49	45	33	46	42	215
General Liability			2	3	3	8
Medical Malpractice	9	1	3	6	3	22
Property		3	2	2	2	9
Transportation					2	2
Workers Compensation	40	41	26	35	32	174
WADE CORRECTIONAL CENTER	117	78	57	47	43	342
General Liability	26	18	24	17	5	90
Property		2	2	5	17	26
Transportation	15	2	3	1	4	25
Workers Compensation	76	56	28	24	17	201
WAR VETERAN'S CENTER	40	34	29	21	23	147
General Liability		1				1
Property	1	5				6
Transportation		2				2
Workers Compensation	39	26	29	21	23	138
WASHINGTON-ST. TAMMANY RMC	83	60	82	35	54	314
General Liability	4	2	2	3	5	16
Medical Malpractice	13	7	7	4	8	39
Property		4				4
Transportation	3		3			6
Workers Compensation	63	47	70	28	41	249
WINN CORRECTIONAL CENTER	1			3	2	6
General Liability					2	2
Property	1			3		4
WORKFORCE SUPPORT AND TRAINING	53	69	62	44	42	270
General Liability		1	6	3	8	18
Property		10	2	1		13
Transportation	4	3	5		5	17
Workers Compensation	49	55	49	40	29	222
OTHER AGENCY	5	9	2	1	15	32
General Liability					2	2
Medical Malpractice					1	1
Property		1				1
Transportation	3	8	2		10	23
Workers Compensation	2			1	2	5
GRAND TOTAL	9551	12641	9564	8399	8971	49126

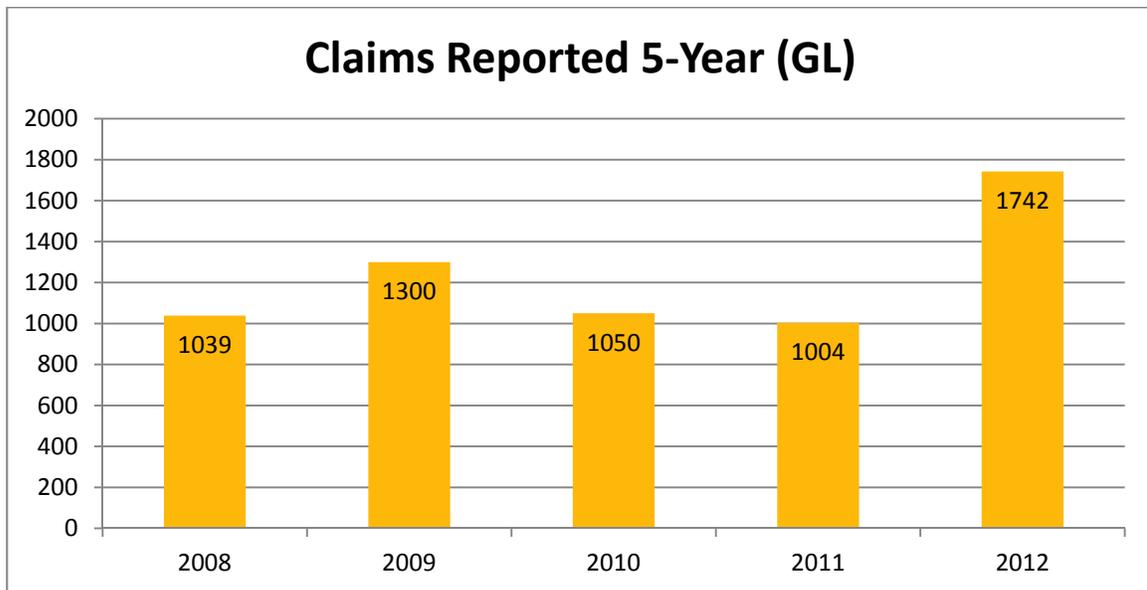
CLAIMS ACTIVITY

TRANSPORTATION (AUTO LIABILITY AND PHYSICAL DAMAGE)



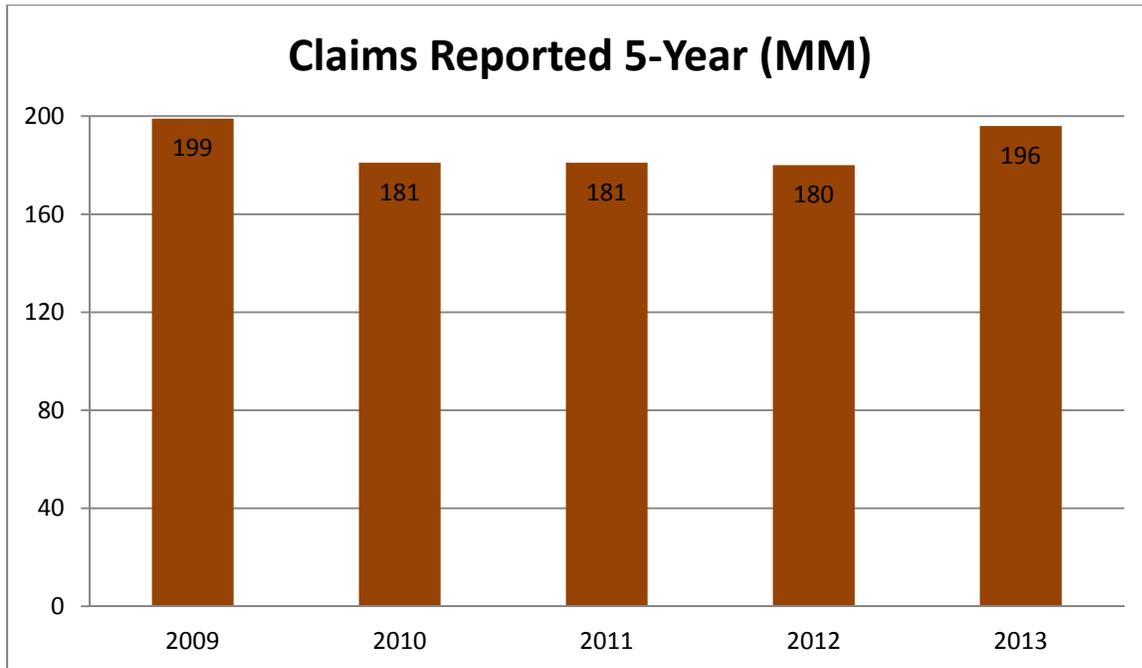
Transportation claims increased slightly from 923 in FY2011 to 994 in FY2012.

GENERAL LIABILITY



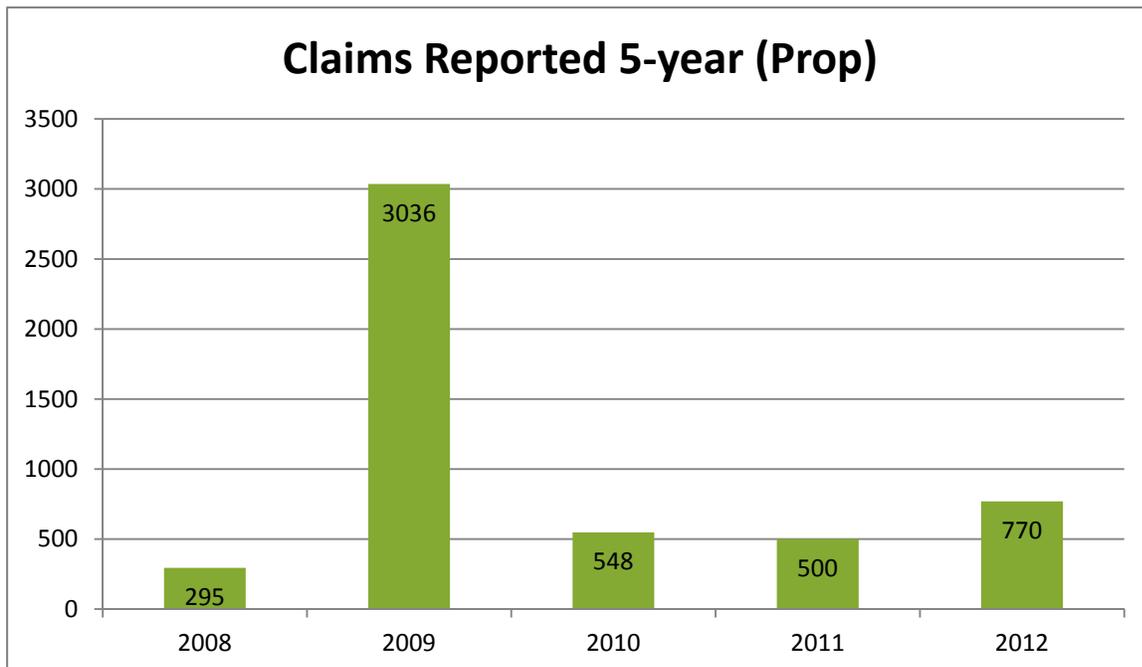
General Liability claims increased from 1004 in FY2011 to 1742 in FY2012. Three reasons have been identified for the increase. First, online reporting has allowed for the inclusion of incident-only/reporting purposes only claims in the inclusion of the annual totals. Second, a gas leak at LCIW resulted in over 300 claims for damages. Finally, several agencies whose experience is usually relatively low had unusual events (sprinkler damages, plumbing issues, etc.) which resulted in third party property damage.

MEDICAL MALPRACTICE



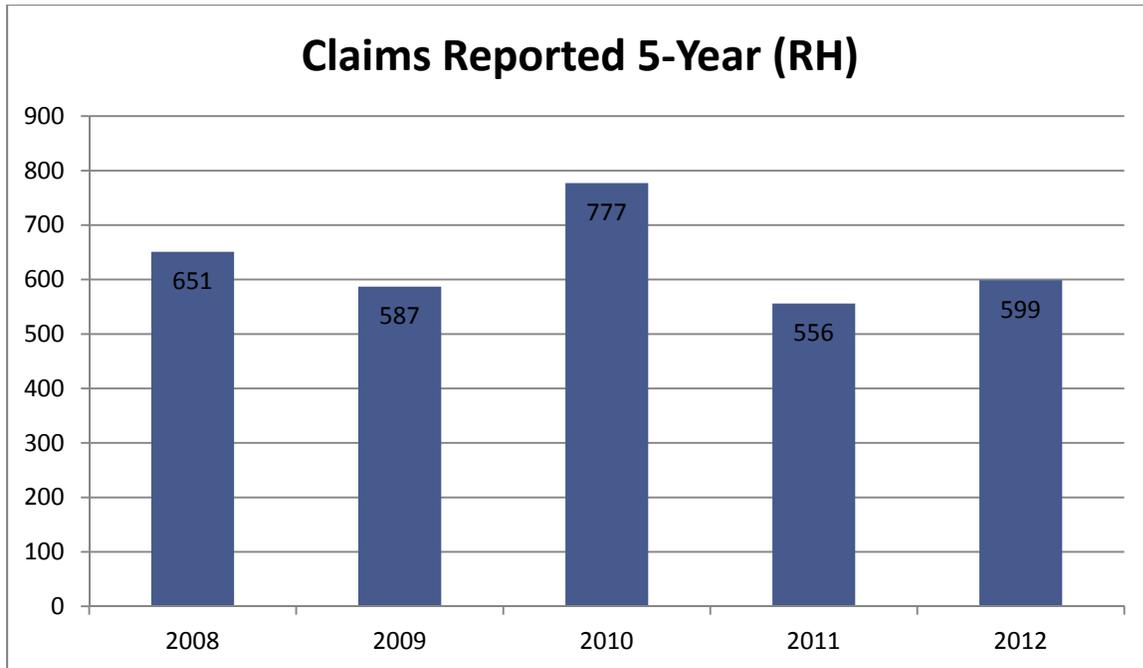
Medical Malpractice claims experience at slight increase of 16 claims. There were 196 claims opened in FY2012 compared to 180 opened in FY2011.

PROPERTY



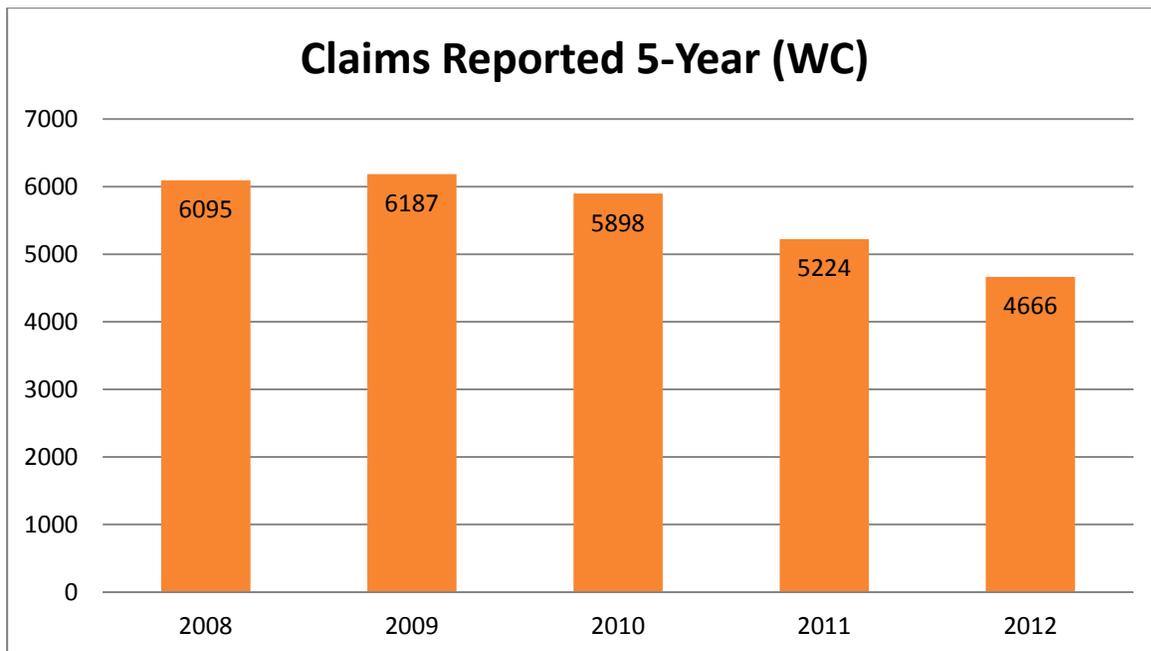
Property claims rose from 500 to 770 in FY2012 due to damages reported from Tropical Storm Lee in September of 2011. There were also 100 claims due to a significant weather event in June 2011 that caused damage at Louisiana State Penitentiary. Although the event occurred in FY2011, claims were opened in FY2012.

ROAD HAZARDS



Road Hazards claims rose slightly from 566 in FY 2011 to 599 in FY 2012.

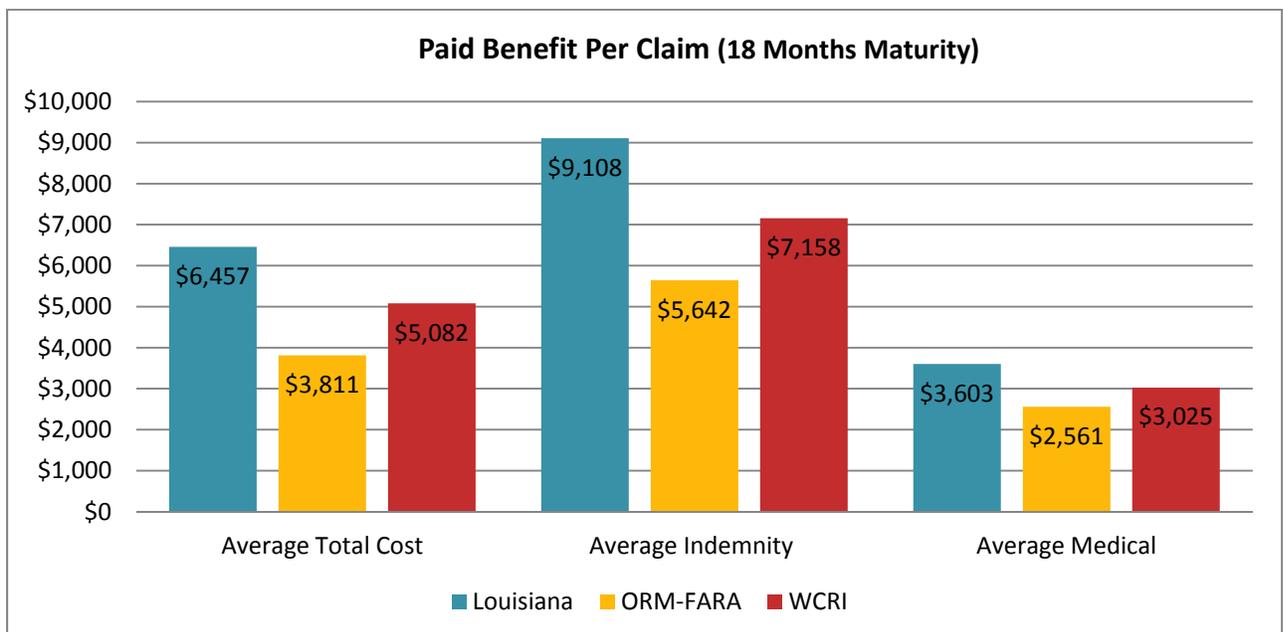
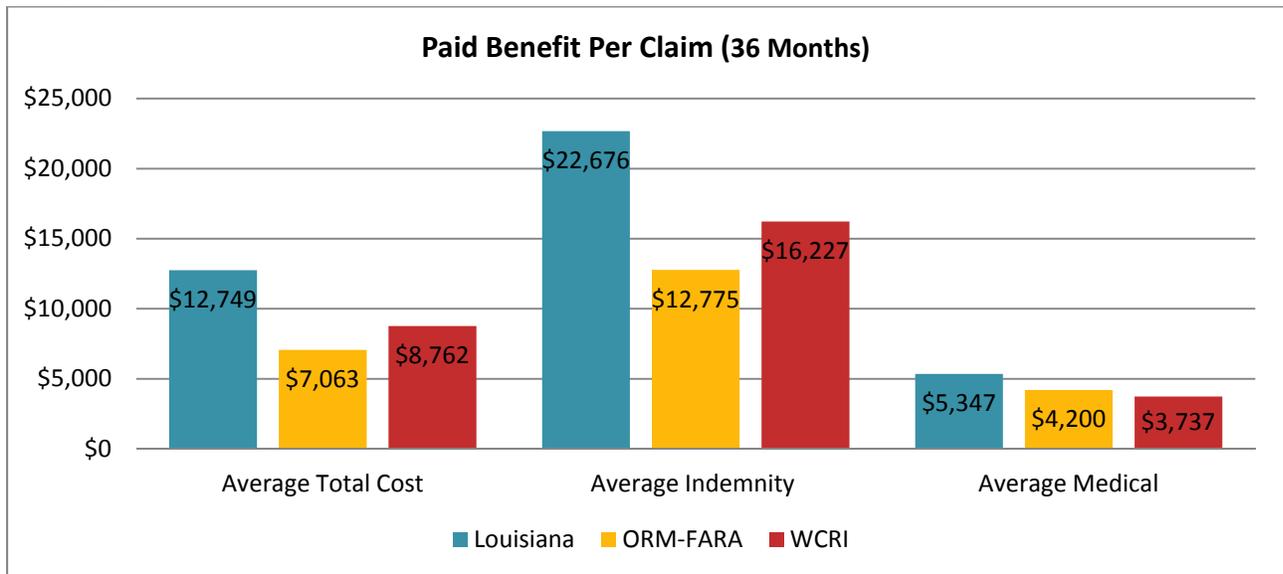
WORKERS COMPENSATION



Workers' Compensation claims have continued to decline reaching a five year low of 4666.

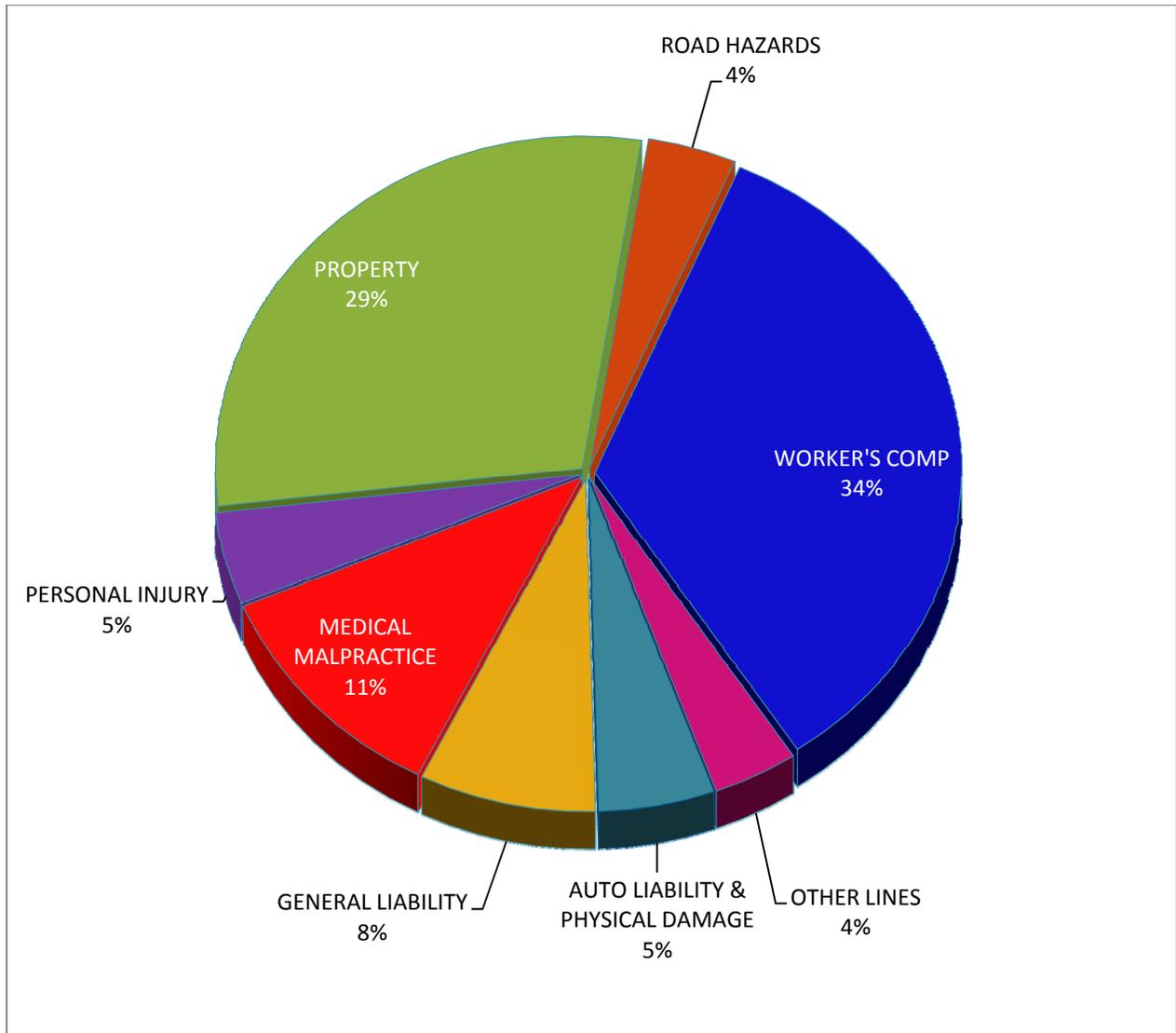
COMPARISONS

According to the Workers Compensation Research Institute CompScope Benchmarks for Louisiana, the current state (ORM-FARA) expenditure per claim is less than the expenditures of the Louisiana statewide average for claims evaluated at both 18 months and 36 months. Medical payments at 36 months were slightly more than the 16-state median but were lower than the Louisiana statewide average. The surveyed states are California, Florida, Iowa, Illinois, Indiana, Louisiana, Massachusetts, Maryland, Michigan, Minnesota, North Carolina, New Jersey, Pennsylvania, Texas, Virginia, and Wisconsin.



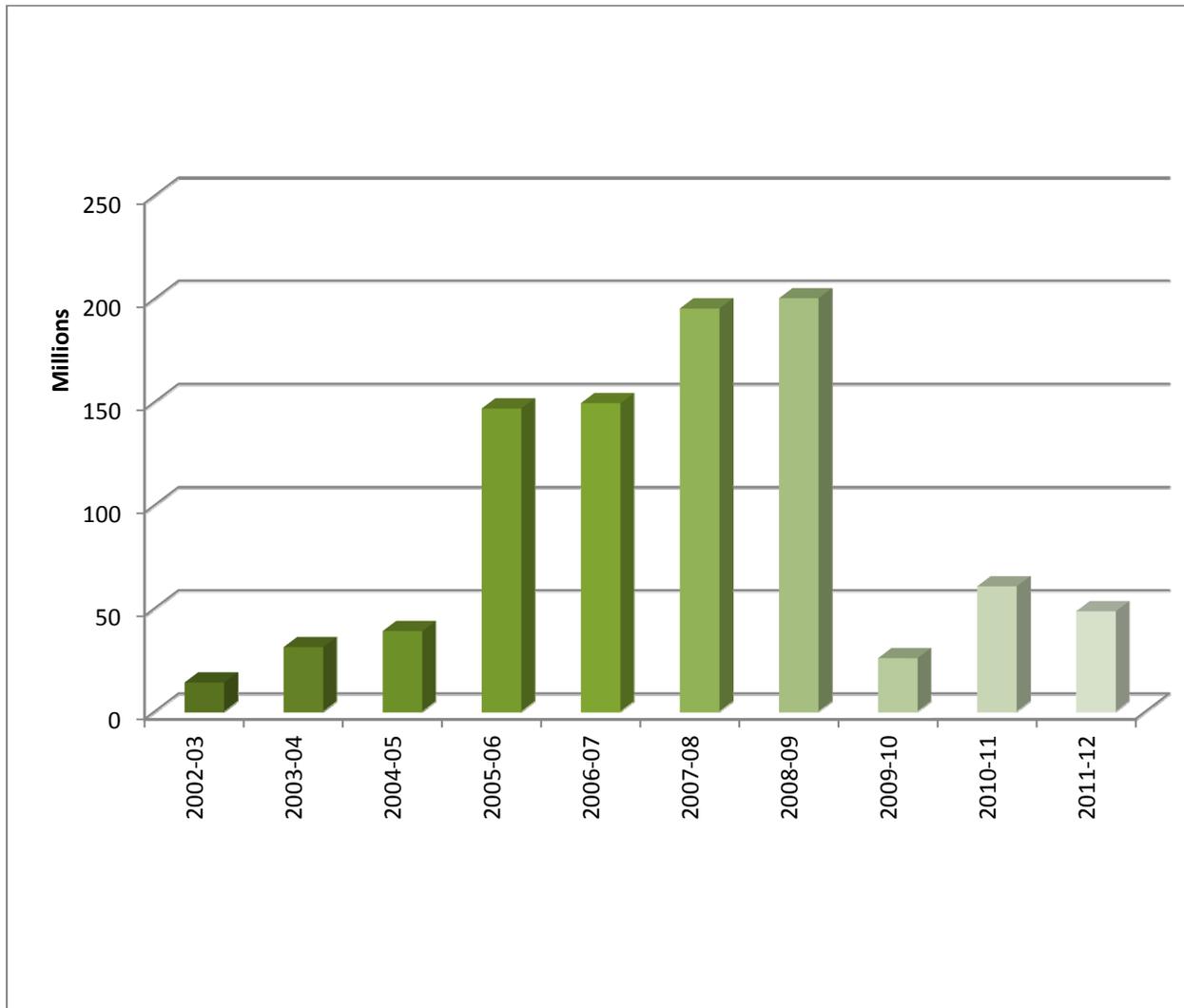
Note: Thirty-six (36) months maturity refers to claims arising in October 2009 through September 2010, evaluated as of March 2011. Eighteen (18) months refers to claims arising in October 2009 through September 2010, evaluated as of March 2011. The 16-state median is the average of the states ranked 8th and 9th on a given measure; these states change depending on the measure being evaluated. Second Injury Fund recoveries were not included in the benchmarking by WCRI nor ORM for data integrity as all States do not have SIFs or the recovery amounts may vary.

CASH EXPENDITURES BY LINE OF INSURANCE



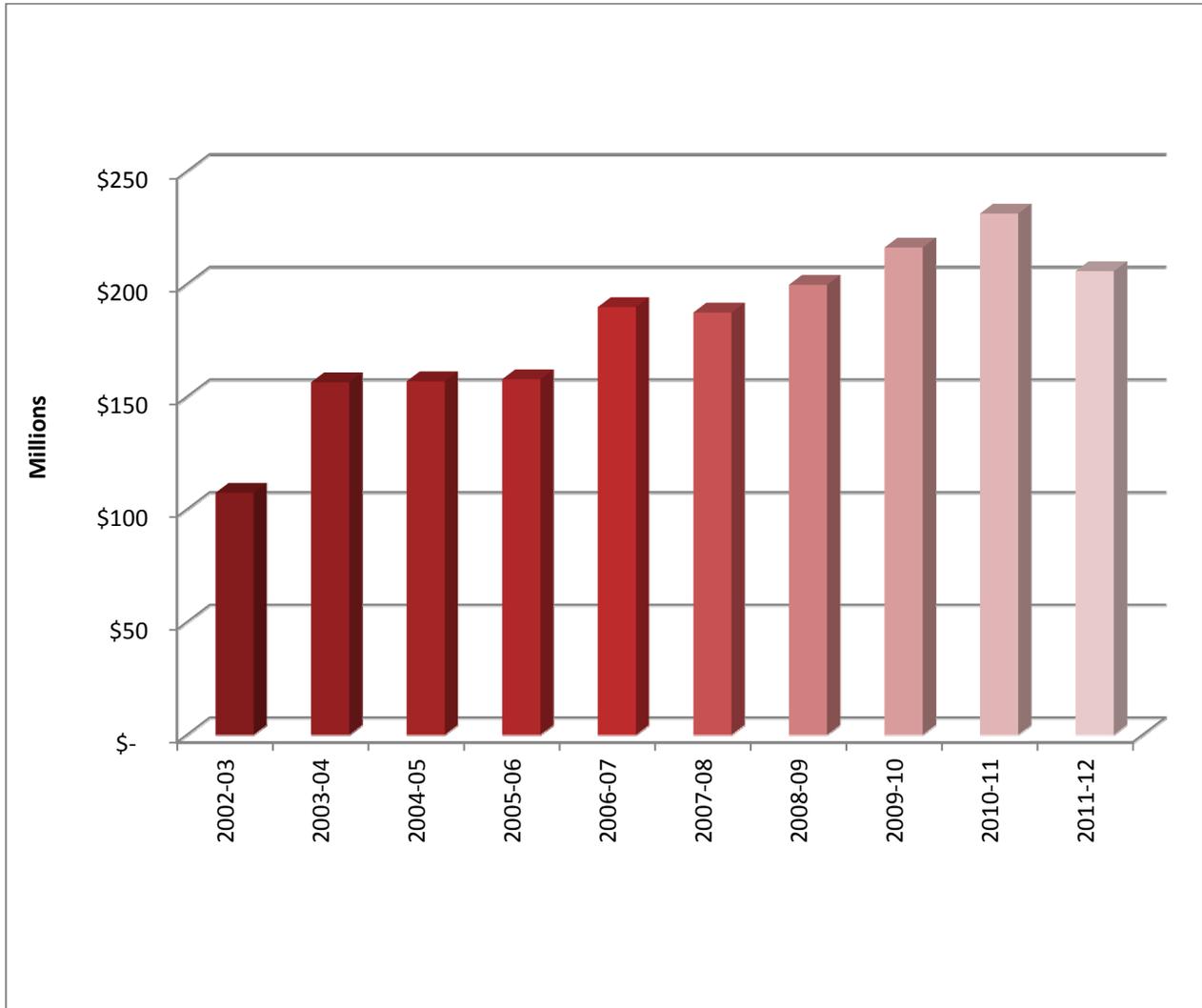
AUTO LIABILITY & PHYSICAL DAMAGE	\$9,614,920	5%
GENERAL LIABILITY	\$14,592,473	8%
MEDICAL MALPRACTICE	\$21,160,991	11%
PERSONAL INJURY	\$8,409,221	4%
PROPERTY	\$55,100,782	29%
ROAD HAZARDS	\$7,275,373	4%
WORKER'S COMP	\$64,106,493	34%
OTHER LINES	\$7,020,379	4%
	\$187,280,632	100%

CASH BALANCE



Fiscal Year	Total Cash Balance
2001-02	\$ 33,018,390
2002-03	\$ 13,960,861
2003-04	\$ 31,102,806
2004-05	\$ 38,890,171
2005-06	\$ 146,762,225
2006-07	\$ 149,320,353
2007-08	\$ 195,228,282
2008-09	\$ 200,165,299
2009-10	\$ 25,752,191
2010-11	\$ 60,556,638
2011-12	\$ 48,472,331

PREMIUMS COLLECTED (10 YEAR)



Fiscal Year	Total Premium Collected
2001-02	\$ 99,215,760
2002-03	\$ 107,363,592
2003-04	\$ 156,403,159
2004-05	\$ 156,848,117
2005-06	\$ 157,766,241
2006-07	\$ 189,776,122
2007-08	\$ 187,357,889
2008-09	\$ 199,656,108
2009-10	\$ 216,203,915
2010-11	\$ 231,293,527
2011-12	\$ 205,738,206

FINANCIAL STATEMENTS

OFFICE OF RISK MANAGEMENT

Statement of Financial Position

ASSETS

Cash and investments	\$48,472,331
Insurance receivables	\$26,761,954
Interest receivable and other assets	\$16,986
Prepaid insurance	\$40,146,905
Capital assets, net of accumulated depreciation	\$21,946
Total assets	\$115,420,122

LIABILITIES AND NET ASSETS

Liabilities	
Loss and expense reserves	\$922,706,808
Unearned premium	\$0
Other liabilities	\$131,557,605
Total liabilities	\$1,054,264,413
Net assets	
Unrestricted net assets	(\$938,844,291)
Total liabilities and net assets	\$115,420,122

Statement of Activities and Changes in Net Assets

OPERATING REVENUES

Premiums written	\$203,044,899
Other Revenue	\$34,900
General fund appr./non-tort reimbursement	\$13,322,980
Add unearned premium from prior year	\$363,316
Less unearned premium at statement date	\$0
Less cost of insurance	(\$45,948,479)
Total operating revenues	\$170,817,616

OPERATING EXPENSES

General and administrative expenses	\$7,592,883
Claims cost:	
Losses	\$83,852,552
Allocated loss adjustment expense	\$36,295,730
Unallocated loss adjustment expense	\$13,590,988
Change in provision for losses/expenses	\$44,395,060
Total operating expenses	\$185,727,213
Operating income (losses)	(\$14,909,597)

NON-OPERATING REVENUES (EXPENSES)

Interest income	\$226,090
Gain(loss) on disposal of capital assets	\$5,039
Total non-operating revenues (expenses)	\$231,129
Net income (losses) before transfers	(\$14,678,468)

Transfers in	\$737,242
Transfers out	(\$9,960,728)
Change in net assets	(\$23,901,954)

Total net assets - beginning	(\$914,942,337)
Prior period adjustment	\$0
Total net assets - beginning, adjusted	(\$914,942,337)
Total net assets - ending	(\$938,844,291)

AUTO LIABILITY

Statement of Financial Position

ASSETS

Cash and investments	\$12,322,775
Insurance receivables	\$257,588
Interest receivable and other assets	\$482
Capital assets, net of accumulated depreciation	\$818
Total assets	\$12,581,663

LIABILITIES AND NET ASSETS

Liabilities	
Loss and expense reserves	\$36,541,026
Other liabilities	\$257,344
Total liabilities	\$36,798,370
Net assets	
Unrestricted net assets	(\$24,216,707)
Total liabilities and net assets	\$12,581,663

Statement of Activities and Changes in Net Assets

OPERATING REVENUES

Premiums written	\$9,691,809
Total operating revenues	\$9,691,809

OPERATING EXPENSES

General and administrative expenses	\$256,717
Claims cost:	
Losses	\$5,500,831
Allocated loss adjustment expense	\$2,243,340
Unallocated loss adjustment expense	\$300,426
Change in provision for losses/expenses	\$2,726,971
Total operating expenses	\$11,028,285
Operating income (losses)	(\$1,336,476)

NON-OPERATING REVENUES (EXPENSES)

Interest income	\$4,300
Gain(loss) on disposal of capital assets	\$440
Total non-operating revenues (expenses)	\$4,740
Net income (losses) before transfers	(\$1,331,736)

Transfers in	\$0
Transfers out	(\$24,994)

Change in net assets	(\$1,356,730)
Total net assets - beginning	(\$22,859,977)
Prior period adjustment	\$0
Total net assets - beginning, adjusted	(\$22,859,977)
Total net assets - ending	(\$24,216,707)

AUTO PHYSICAL DAMAGE

Statement of Financial Position

ASSETS

Cash and investments	\$2,281,164
Insurance receivables	\$666,127
Interest receivable and other assets	\$71
Capital assets, net of accumulated depreciation	\$199
Total assets	\$2,947,561

LIABILITIES AND NET ASSETS

Liabilities	
Loss and expense reserves	\$722,308
Other liabilities	\$19,655
Total liabilities	\$741,963
Net assets	
Unrestricted net assets	\$2,205,598
Total liabilities and net assets	\$2,947,561

Statement of Activities and Changes in Net Assets

OPERATING REVENUES

Premiums written	\$1,316,530
Total operating revenues	\$1,316,530

OPERATING EXPENSES

General and administrative expenses	\$79,553
Claims cost:	
Losses	\$854,238
Allocated loss adjustment expense	\$118,415
Unallocated loss adjustment expense	\$261,400
Change in provision for losses/expenses	\$267,340
Total operating expenses	\$1,580,946
Operating income (losses)	(\$264,416)

NON-OPERATING REVENUES (EXPENSES)

Interest income	\$854
Gain(loss) on disposal of capital assets	\$22
Total non-operating revenues (expenses)	\$876
Net income (losses)	(\$263,540)

Transfers in	\$0
Transfers out	\$0

Change in net assets (263,540)

Total net assets - beginning	\$2,469,138
Prior period adjustment	\$0

Total net assets - beginning, adjusted 2,469,138

Total net assets - ending	\$2,205,598
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BONDS AND CRIME

Statement of Financial Position

ASSETS

Cash and investments	\$2,077,214
Insurance receivables	\$423,795
Interest receivable and other assets	\$57
Prepaid insurance	\$16,310
Capital assets, net of accumulated depreciation	\$23
Total assets	\$2,517,399

LIABILITIES AND NET ASSETS

Liabilities	
Loss and expense reserves	\$57,432
Other liabilities	\$2,789
Total liabilities	\$60,221
Net assets	
Unrestricted net assets	\$2,457,178
Total liabilities and net assets	\$2,517,399

Statement of Activities and Changes in Net Assets

OPERATING REVENUES

Premiums written	\$583,999
Less cost of insurance	(\$20,635)
Total operating revenues	\$563,364

OPERATING EXPENSES

General and administrative expenses	\$2,940
Claims cost:	
Losses	\$77,003
Allocated loss adjustment expense	\$30,812
Unallocated loss adjustment expense	\$1,823
Change in provision for losses/expenses	(\$40,869)
Total operating expenses	\$71,709
Operating income (losses)	\$491,655

NON-OPERATING REVENUES (EXPENSES)

Interest income	\$758
Gain(loss) on disposal of capital assets	\$10
Total non-operating revenues (expenses)	\$768
Net income (losses) before transfers	\$492,423

Transfers in	\$0
Transfers out	\$0

Change in net assets	\$492,423
Total net assets - beginning	\$1,964,755
Prior period adjustment	\$0
Total net assets - beginning, adjusted	\$1,964,755
Total net assets - ending	\$2,457,178

WORKERS' COMPENSATION

Statement of Financial Position

<u>ASSETS</u>	
Cash and investments	\$66,264,615
Insurance receivables	\$3,801,443
Interest receivable and other assets	\$2,580
Prepaid insurance	\$0
Capital assets, net of accumulated depreciation	\$6,505
Total assets	\$70,075,143
<u>LIABILITIES AND NET ASSETS</u>	
Liabilities	
Loss and expense reserves	\$481,702,512
Unearned premium	\$0
Other liabilities	\$2,912,667
Total liabilities	\$484,615,179
Net assets	
Unrestricted net assets	(\$414,540,036)
Total liabilities and net assets	\$70,075,143

Statement of Activities and Changes in Net Assets

<u>OPERATING REVENUES</u>	
Premiums written	\$71,233,907
Less cost of insurance	(\$739,593)
Total operating revenues	\$70,494,314
<u>OPERATING EXPENSES</u>	
General and administrative expenses	\$2,148,939
Claims cost:	
Losses	\$48,242,188
Allocated loss adjustment expense	\$4,735,651
Unallocated loss adjustment expense	\$8,240,122
Change in provision for losses/expenses	\$41,705,606
Total operating expenses	\$105,072,506
Operating income (losses)	(\$34,578,192)
<u>NON-OPERATING REVENUES (EXPENSES)</u>	
Interest income	\$28,439
Gain(loss) on disposal of capital assets	\$2,197
Total non-operating revenues (expenses)	\$30,636
Net income (losses) before transfers	(\$34,547,556)
Transfers in	\$0
Transfers out	\$0
Change in net assets	(\$34,547,556)
Total net assets - beginning	(\$379,992,480)
Prior period adjustment	\$0
Total net assets - beginning, adjusted	(\$379,992,480)
Total net assets - ending	(\$414,540,036)

PROPERTY

Statement of Financial Position

ASSETS

Cash and investments	(\$120,365,207)
Insurance receivables	\$4,156,790
Interest receivable and other assets	\$422
Prepaid insurance	\$37,628,899
Capital assets, net of accumulated depreciation	<u>\$7,342</u>
Total assets	<u>(\$78,571,754)</u>

LIABILITIES AND NET ASSETS

Liabilities	
Loss and expense reserves	\$29,045,205
Unearned premium	\$0
Other liabilities	<u>\$126,088,799</u>
Total liabilities	<u>\$155,134,004</u>
Net assets	
Unrestricted net assets	<u>(\$233,705,758)</u>
Total liabilities and net assets	<u>(\$78,571,754)</u>

Statement of Activities and Changes in Net Assets

OPERATING REVENUES

Premiums written	\$79,529,800
Add unearned premium from prior year	\$363,316
Less unearned premium at statement date	\$0
Less cost of insurance	<u>(\$41,726,024)</u>
Total operating revenues	<u>\$38,167,092</u>

OPERATING EXPENSES

General and administrative expenses	\$2,620,515
Claims cost:	
Losses	\$6,163,996
Allocated loss adjustment expense	\$2,688,024
Unallocated loss adjustment expense	\$1,902,223
Change in provision for losses/expenses	<u>(\$4,903,584)</u>
Total operating expenses	<u>\$8,471,174</u>
Operating income (losses)	<u>\$29,695,918</u>

NON-OPERATING REVENUES (EXPENSES)

Interest income	\$0
Gain(loss) on disposal of capital assets	<u>\$833</u>
Total non-operating revenues (expenses)	<u>\$833</u>
Net income (losses) before transfers	\$29,696,751

Transfers in	\$0
Transfers out	<u>\$0</u>

Change in net assets \$29,696,751

Total net assets - beginning	(\$263,402,509)
Prior period adjustment	<u>\$0</u>
Total net assets - beginning, adjusted	<u>(\$263,402,509)</u>
Total net assets - ending	<u>(\$233,705,758)</u>

GENERAL LIABILITY

Statement of Financial Position

ASSETS

Cash and investments	\$185,626,645
Insurance receivables	\$2,089,846
Interest receivable and other assets	\$5,308
Prepaid insurance	\$528,532
Capital assets, net of accumulated depreciation	\$1,764
Total assets	\$188,252,095

LIABILITIES AND NET ASSETS

Liabilities	
Loss and expense reserves	\$93,087,042
Unearned premium	\$0
Other liabilities	\$680,817
Total liabilities	\$93,767,859
Net assets	
Unrestricted net assets	\$94,484,236
Total liabilities and net assets	\$188,252,095

Statement of Activities and Changes in Net Assets

OPERATING REVENUES

Premiums written	\$11,281,060
Less cost of insurance	(\$528,532)
Total operating revenues	\$10,752,528

OPERATING EXPENSES

General and administrative expenses	\$496,500
Claims cost:	
Losses	\$3,166,424
Allocated loss adjustment expense	\$9,402,086
Unallocated loss adjustment expense	\$998,931
Change in provision for losses/expenses	\$14,632,686
Total operating expenses	\$28,696,627
Operating income (losses)	(\$17,944,099)

NON-OPERATING REVENUES (EXPENSES)

Interest income	\$75,107
Gain(loss) on disposal of capital assets	\$793
Total non-operating revenues (expenses)	\$75,900
Net income (losses) before transfers	(\$17,868,199)

Transfers in	\$0
Transfers out	(\$403,089)

Change in net assets (18,271,288)

Total net assets - beginning	\$112,755,524
Prior period adjustment	\$0

Total net assets - beginning, adjusted 112,755,524

Total net assets - ending	\$94,484,236
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PERSONAL INJURY

Statement of Financial Position

ASSETS

Cash and investments	\$9,026,397
Insurance receivables	\$1,023,329
Interest receivable and other assets	\$272
Prepaid insurance	\$0
Capital assets, net of accumulated depreciation	\$707
Total assets	<u>\$10,050,705</u>

LIABILITIES AND NET ASSETS

Liabilities	
Loss and expense reserves	\$42,587,507
Unearned premium	\$0
Other liabilities	\$462,649
Total liabilities	<u>\$43,050,156</u>
Net assets	
Unrestricted net assets	(\$32,999,451)
Total liabilities and net assets	<u>\$10,050,705</u>

Statement of Activities and Changes in Net Assets

OPERATING REVENUES

Premiums written	\$8,933,925
Total operating revenues	<u>\$8,933,925</u>

OPERATING EXPENSES

General and administrative expenses	\$270,821
Claims cost:	
Losses	\$2,442,200
Allocated loss adjustment expense	\$5,128,363
Unallocated loss adjustment expense	\$567,837
Change in provision for losses/expenses	(\$3,973,161)
Total operating expenses	<u>\$4,436,060</u>
Operating income (losses)	<u>\$4,497,865</u>

NON-OPERATING REVENUES (EXPENSES)

Interest income	\$4,421
Gain(loss) on disposal of capital assets	\$76
Total non-operating revenues (expenses)	<u>\$4,497</u>
Net income (losses) before transfers	\$4,502,362

Transfers in	\$0
Transfers out	\$0

Change in net assets \$4,502,362

Total net assets - beginning	(\$37,501,813)
Prior period adjustment	\$0

Total net assets - beginning, adjusted (\$37,501,813)

Total net assets - ending (\$32,999,451)

MARINE, AVIATION AND BOILER & MACHINERY

Statement of Financial Position

	Marine Risk Group	Aviation Risk Group	Boiler & Machinery Risk Group
ASSETS			
Cash and investments	(\$7,002,726)	\$4,019,153	(\$937,267)
Insurance receivables	\$41,316	\$468,926	\$136,381
Interest receivable and other assets	\$13	\$110	\$14
Prepaid insurance	\$1,594,198	\$0	\$378,966
Capital assets, net of accumulated depreciation	\$223	\$102	\$2
Total assets	(\$5,366,976)	\$4,488,291	(\$421,904)
LIABILITIES AND NET ASSETS			
Liabilities			
Loss and expense reserves	\$1,310,711	\$209,053	\$738,015
Unearned premium	\$0	\$0	\$0
Other liabilities	\$15,939	\$98	\$9,508
Total liabilities	\$1,326,650	\$209,151	\$747,523
Net assets			
Unrestricted net assets	(\$6,693,626)	\$4,279,140	(\$1,169,427)
Total liabilities and net assets	(\$5,366,976)	\$4,488,291	(\$421,904)

Statement of Activities and Changes in Net Assets

OPERATING REVENUES			
Premiums written	\$3,322,533	\$844,924	\$1,389,594
Less cost of insurance	(\$2,372,710)	\$0	(\$560,985)
Total operating revenues	\$949,823	\$844,924	\$828,609
OPERATING EXPENSES			
General and administrative expenses	\$88,874	\$25,802	\$45,192
Claims cost:			
Losses	\$437,558	\$39,497	\$792,303
Allocated loss adjustment expense	\$95,911	\$69	\$23,103
Unallocated loss adjustment expense	\$9,199	\$2,671	\$29,154
Change in provision for losses/expenses	(\$17,350)	\$15,202	\$197,431
Total operating expenses	\$614,192	\$83,241	\$1,087,183
Operating income (losses)	\$335,631	\$761,683	(\$258,574)
NON-OPERATING REVENUES (EXPENSES)			
Interest income	\$0	\$1,532	\$0
Gain(loss) on disposal of capital assets	\$25	\$12	\$34
Total non-operating revenues (expenses)	\$25	\$1,544	\$34
Net income (losses) before transfers	\$335,656	\$763,227	(\$258,540)
Transfers in	\$0	\$0	\$0
Transfers out	\$0	\$0	\$0
Change in net assets	\$335,656	\$763,227	(\$258,540)
Total net assets - beginning	(\$7,029,282)	\$3,515,913	(\$910,887)
Prior period adjustment	\$0	\$0	\$0
Total net assets - beginning, adjusted	(\$7,029,282)	\$3,515,913	(\$910,887)
Total net assets - ending	(\$6,693,626)	\$4,279,140	(\$1,169,427)

MEDICAL MALPRACTICE

Statement of Financial Position

ASSETS

Cash and investments	\$245,073,844
Insurance receivables	\$9,919,760
Interest receivable and other assets	\$7,431
Prepaid insurance	\$0
Capital assets, net of accumulated depreciation	\$1,432
Total assets	<u>\$255,002,467</u>

LIABILITIES AND NET ASSETS

<u>Liabilities</u>	
Loss and expense reserves	\$110,379,132
Unearned premium	\$0
Other liabilities	\$561,893
Total liabilities	<u>\$110,941,025</u>
<u>Net assets</u>	
Unrestricted net assets	\$144,061,442
Total liabilities and net assets	<u>\$255,002,467</u>

Statement of Activities and Changes in Net Assets

OPERATING REVENUES

Premiums written	\$14,916,818
Other Revenue	\$34,900
Total operating revenues	<u>\$14,951,718</u>

OPERATING EXPENSES

General and administrative expenses	\$604,811
<u>Claims cost:</u>	
Losses	\$13,242,655
Allocated loss adjustment expense	\$6,576,043
Unallocated loss adjustment expense	\$737,482
Change in provision for losses/expenses	\$8,099,452
Total operating expenses	<u>\$29,260,443</u>
Operating income (losses)	<u>(\$14,308,725)</u>

NON-OPERATING REVENUES (EXPENSES)

Interest income	\$109,710
Gain(loss) on disposal of capital assets	\$234
Total non-operating revenues (expenses)	<u>\$109,944</u>
Net income (losses) before transfers	<u>(\$14,198,781)</u>

Transfers in	\$0
Transfers out	\$0

Change in net assets **(\$14,198,781)**

Total net assets - beginning	\$158,260,223
Prior period adjustment	\$0
Total net assets - beginning, adjusted	<u>\$158,260,223</u>

Total net assets - ending **\$144,061,442**

ROAD HAZARDS

Statement of Financial Position

ASSETS

Cash and investments	(\$352,753,051)
Insurance receivables	\$3,776,653
Interest receivable and other assets	\$173
Prepaid insurance	\$0
Capital assets, net of accumulated depreciation	\$2,829
Total assets	<u><u>(\$348,973,396)</u></u>

LIABILITIES AND NET ASSETS

<u>Liabilities</u>	
Loss and expense reserves	\$126,326,865
Unearned premium	\$0
Other liabilities	\$545,447
Total liabilities	<u><u>\$126,872,312</u></u>
<u>Net assets</u>	
Unrestricted net assets	(\$475,845,708)
Total liabilities and net assets	<u><u>(\$348,973,396)</u></u>

Statement of Activities and Changes in Net Assets

OPERATING REVENUES

General fund appr./non-tort reimbursement	\$10,339,752
Total operating revenues	<u><u>\$10,339,752</u></u>

OPERATING EXPENSES

General and administrative expenses	\$952,219
<u>Claims cost:</u>	
Losses	\$529,521
Allocated loss adjustment expense	\$5,253,913
Unallocated loss adjustment expense	\$539,720
Change in provision for losses/expenses	(\$14,314,664)
Total operating expenses	<u><u>(\$7,039,291)</u></u>
Operating income (losses)	<u><u>\$17,379,043</u></u>

NON-OPERATING REVENUES (EXPENSES)

Interest income	\$0
Gain(loss) on disposal of capital assets	\$363
Total non-operating revenues (expenses)	<u><u>\$363</u></u>
Net income (losses) before transfers	<u><u>\$17,379,406</u></u>

Transfers in	\$0
Transfers out	<u><u>(\$1,532,645)</u></u>

Change in net assets	\$15,846,761
Total net assets - beginning	(\$491,692,469)
Prior period adjustment	\$0
Total net assets - beginning, adjusted	<u><u>(\$491,692,469)</u></u>
Total net assets - ending	<u><u>(\$475,845,708)</u></u>

MISCELLANEOUS

Statement of Financial Position

	Survivor Benefits Payments	Future Medical Fund
<u>ASSETS</u>		
Cash and investments	\$2,062,260	\$776,515
Insurance receivables	\$53	\$0
Total assets	\$2,062,313	\$776,515
<u>LIABILITIES AND NET ASSETS</u>		
Liabilities		
Other liabilities	\$0	\$0
Total liabilities	\$0	\$0
Net assets		
Unrestricted net assets	\$2,062,313	\$776,515
Total liabilities and net assets	\$2,062,313	\$776,515

Statement of Activities and Changes in Net Assets

<u>OPERATING REVENUES</u>		
General fund appr./non-tort reimbursement	\$2,950,000	\$33,228
Total operating revenues	\$2,950,000	\$33,228
<u>OPERATING EXPENSES</u>		
Claims cost:		
Losses	\$1,075,000	\$1,289,138
Total operating expenses	\$1,075,000	\$1,289,138
Operating income (losses)	\$1,875,000	(\$1,255,910)
<u>NON-OPERATING REVENUES (EXPENSES)</u>		
Interest income	\$969	\$0
Total non-operating revenues (expenses)	\$969	\$0
Net income (losses) before transfers	\$1,875,969	(\$1,255,910)
Transfers in	\$0	\$737,242
Transfers out	\$0	(\$8,000,000)
Change in net assets	\$1,875,969	(\$8,518,668)
Total net assets - beginning	\$186,344	\$9,295,183
Prior period adjustment		
Total net assets - beginning, adjusted	\$186,344	\$9,295,183
Total net assets - ending	\$2,062,313	\$776,515

NOTES TO THE FINANCIAL STATEMENTS

INTRODUCTION

The Office of Risk Management is an agency of the State of Louisiana reporting entity and was created in accordance with Title 39, Chapter 1527:1544 of the Louisiana Revised Statutes of 1950 as a part of the Executive branch of government. The Office of Risk Management is charged with administering the self insurance program within the State of Louisiana.

The mission of the Office of Risk Management is to develop, direct, achieve and administer a cost effective comprehensive risk management program for all agencies, boards and commissions of the State of Louisiana and for any other entity for which the State has an equity interest, in order to preserve and protect the assets of the State of Louisiana.

Funds of the self insurance program may only be used for payment of losses incurred by State agencies under the program together with insurance premiums, legal expenses and administrative costs. The Office has the duty to negotiate, compromise, and settle all claims, including all tort claims against the State or State agencies covered by the program, and all tort claims against the State or State agencies not covered by the program when funding is provided by the legislature through the State General Fund.

A. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The Office of Risk Management prepares an annual report in compliance with Louisiana Revised Statute 39:1537 that requires the commissioner of administration to submit to the governor, the attorney general, and the legislature annually a formal report on the State's risk management program. Compliance with this statute necessitates a financial statement presentation that reports financial data associated with the State's risk management program by type and line of coverage.

The accompanying unaudited accrual financial statements have been prepared to meet the specific requirements of LRS 39:1537. This basis of accounting provides information that is more characteristic of the insurance industry reporting standards than governmental reporting standards.

In addition to the accompanying regulatory financial statements, the Office of Risk Management prepares annual financial statements in accordance with the procedures established by the Division of Administration. In these annual statements, the financial activities of the Office of Risk Management are accounted for on a governmental accounting fund basis whereby a set of separate, self-balancing accounts are maintained to account for appropriated or authorized activities. The information presented is reported under the modified accrual basis of accounting as prescribed by generally accepted accounting principles for such fund level reporting.

The general fixed assets and long-term obligations of the agency are not recognized in the financial statements prepared by the Office of Risk Management at governmental accounting fund level. All capital assets of the primary government are, however, reported at the government-wide level of reporting, as required by generally accepted accounting principles.

Annually the State of Louisiana issues a comprehensive annual financial report that comply with requirements of Governmental Accounting Standards Board Statement No. 34, *Basic Financial Statements – and Management's Discussion and Analysis – for State and Local Governments* (GASB 34), which includes the

activity contained in the Office of Risk Management annual financial statements prepared under generally accepted accounting principles. The comprehensive annual financial report is audited by the Louisiana Legislative Auditor.

LRS 39:1537 does not dictate disclosure requirements for capital assets and long-term debt; accordingly, the accompanying financial statements are not prepared in conjunction with the requirements of GASB 34. Additionally, since these financial statements are prepared using accrual financial data rather than modified accrual financial data, these statements have not been prepared in compliance with generally accepted accounting principles.

1. Self-Insurance Fund – Lines of Coverage and Miscellaneous Programs

Auto Liability

The auto liability line of coverage is used to account for all bodily injury and/or property damage claims on State-owned licensed/rented/leased vehicles used for State business. Auto non-ownership liability is also accounted for in this line of coverage, providing excess coverage from the operation of an employee's personally-owned vehicle while on State business. This coverage is fully self-insured by the State of Louisiana.

Auto Physical Damage

The auto physical damage line of coverage is used to account for all auto physical damage claims on State-owned licensed/rented/leased vehicles used for State business. This coverage is fully self-insured by the State of Louisiana.

Bonds and Crime

The bonds and crime line of coverage is used to account for loss of money, securities, and other property damaged and/or stolen as a result of crime committed by State employees or by a third party. This coverage is fully self-insured by the State of Louisiana.

Workers' Compensation

This line of coverage is used to account for workers' compensation coverage provided to all State employees, and this coverage is fully self-insured. Commercial insurance coverage, however, is purchased under the authority of R.S. 39:1527, et seq., and provides coverage to certain other entities for which the State has an equity interest.

Property

The property line of coverage is used to account for first party losses to buildings and contents in which the State has an insurable interest. In addition, it is used to account for scheduled bridge property losses, equipment breakdown losses, fixed marine facility losses and flood claims. The State of Louisiana provides property coverage for losses up to a limit of \$200,000,000, which includes commercial excess insurance coverage of \$150,000,000 and a self-insured retention of \$50,000,000. Flood coverage is provided through the self-insured retention and by a commercial insurance flood policies y on scheduled structures located in designated flood zones.

General Liability

The general liability line of coverage is used to account for third party injuries or losses and wrongful acts where the State is legally liable. This coverage is fully self-insured by the State for State agencies. Commercial insurance coverage, however, is purchased and provides coverage to certain other entities for which the State has an equity interest.

Personal Injury

The personal liability line of coverage is used to account for claims for damages based on false arrest, detention or imprisonment; malicious prosecution; wrongful entry or eviction; libel, slander or defamation of character; or violation or deprivation of rights, privileges, or immunities secured by law. This coverage is fully self-insured by the State of Louisiana.

Marine, Aviation and Equipment Breakdown

- a) The marine line of coverage is used to account for watercraft liability and loss or damage to covered vessels, including its machinery, fittings and equipment. This coverage is provided through a combination of State self-insurance and commercial insurance policies.
- b) The aviation line of coverage is used to account for aircraft liability, airport liability and physical damage to aircraft that are covered under the policy. This coverage is fully self-insured by the State of Louisiana.
- c) The equipment breakdown line of coverage is used to account for loss or damages to boilers and certain machinery located in buildings for which the State has legal liability. This coverage is provided through a combination of State self-insurance and commercial insurance policies.

Medical Malpractice

The medical malpractice line of coverage is used to account for claims at all State health care facilities, including the charity hospital system as well as health units and mental health clinics. In addition it is used to account for claims for clinics and hospitals in the State's prison system, LSU Clinics, and LSU staff and residents in private hospitals throughout the State. This coverage is fully self-insured by the State of Louisiana.

Road Hazard

The road hazard line of coverage is used to account for Office of Risk Management costs for investigating, adjusting and managing claims against the State of Louisiana's Department of Transportation and Development (DOTD) for damages resulting from the establishment, design, construction, existence, ownership, maintenance, use, extension, improvement, repair, or regulation of any State bridge, tunnel, dam, street, road, highway, or expressway. The Office of Risk Management does not insure this coverage, but receives general fund appropriations to cover costs of services noted above and for settlement of small non-litigated claims. DOTD became self-insured for litigated road hazard claims liability on July 1, 1988.

Miscellaneous Programs

- a) Survivor's benefits payments made in accordance with RS 33:1947 Et al. are accounted for as a miscellaneous program. Premiums are not billed or collected for these payments, but funding is provided through State General Fund appropriations made to the Office of Risk Management.

- b) Medical care costs, paid through the Future Medical Care Fund established in the State Treasury by RS 39:1533.2, are accounted for as a miscellaneous program. At the close of each fiscal year, the treasurer reimburses the Future Medical Care Fund from the Self-Insurance Fund an amount equal to the monies expended from the Future Medical Care Fund during that fiscal year.

2. Basis of Accounting

The Office of Risk Management maintains secondary accounting records by type and line of insurance coverage, following accrual accounting principles. This secondary system is updated monthly, and reconciled to the Office of Risk Management financial transactions entered in the statewide administrative applications through normal business processes. The secondary accounting records were used in preparation of the accompanying unaudited accrual financial statements.

Accrual accounting is a method that measures the performance and position of an entity by reporting economic events, regardless of when cash transactions occur. The general idea is that economic events are recognized by matching revenues to expenses at the time in which the transaction occurs rather than when payment is made (or received).

B. ASSETS

1. Cash and investments – All cash and investments of the Office of Risk Management are held in accounts approved by the State Treasury and under the oversight of the cash management program of the State of Louisiana. Balances at June 30, 2012 are as follows:

Self-insurance fund	\$47,695,816
Future medical care fund	<u>\$ 776,515</u>
Total	<u>\$48,472,331</u>

2. Insurance receivables – Balances at June 30, 2012, are as follows:

Insurance premiums due from State agencies	\$20,967,251
Excess insurance receivable due from reinsurers	<u>5,794,703</u>
Total	<u>\$26,761,954</u>

3. Prepaid insurance – Payments had been made as of the balance sheet date for certain commercial excess insurance policies where the coverage period(s) extend beyond June 30, 2012.

C. LIABILITIES

1. Loss and expense reserves – Reserves for losses and loss expense liability within risk limitations, net of excess insurance. Balances at June 30, 2012, are as follows:

Reserves for payment of claims	\$ 303,124,088
Reserves for allocated loss adjustment expenses	62,083,847
Reserves for unallocated loss adjustment expenses	84,987,250
Reserves for incurred but not reported	486,858,369
Estimated recoveries	<u>(14,346,746)</u>
Total	<u>\$ 922,706,808</u>

2. Other Liabilities – Balances at June 30, 2012, are as follows:

Accounts payable and other accrued liabilities	\$ 3,104,415
Hurricane Katrina excess insurance liability	125,846,745
Amount payable to State Treasury for FUMD	1,172
Workers' compensation assessment payable	<u>2,605,273</u>
Total	<u>\$ 131,557,605</u>

D. NET ASSETS

In the equity section of the Office of Risk Management's financial statements, net assets represent the accumulation over time of any differences (positive or negative) between accrual revenues and expenses. For many years the budgets for the Office of Risk Management have been appropriated at less than actuarial cost requirements, therefore the Self Insurance Fund accrual financial statements reflect a deficit net asset balance. The deficit of (\$938,844,291) incorporates the net unfunded accrued claims liability at June 30, 2012.

E. REVENUES

The Office of Risk Management's primary source of revenue relates to the premiums written for program participants, including both self-insurance and commercial excess insurance premiums, net of the cost paid for commercial excess premiums.

Premiums are developed based on cash needs and allocated to the program participants on the basis of exposure and experience. Once developed, the premium is submitted to the State Office of Planning and Budget. After budgets have been established and passed by the Legislature, the Office of Planning and Budget prepares a schedule of the risk management program authorized premiums, at appropriation. Annual premiums are billed to participants using this schedule at the beginning of the fiscal year.

A secondary source of revenue relates to State General Fund appropriations to the program to cover costs of the Office of Risk Management relating to road hazards and to fund survivor's benefits in accordance with RS 33:1947 Et al.

F. EXPENSES

Typical annual accrual expenses of the Office Risk Management program include the following:

1. General and administrative expenses includes costs for administrative salaries and related benefits, travel, training, operating services, supplies, professional services for loss prevention and other consulting services.
2. Claims loss payments are direct costs necessary in managing specific claims. Medical and indemnity payments on workers compensation claims are examples.
3. Allocated loss adjustment expenses include costs that are assignable or allocable to specific claims. Fees paid to attorneys, experts, and investigators used to defend claims are examples.
4. Unallocated loss adjustment expenses includes external, internal, and administrative claims handling expenses, including determination of coverage, that are not included in allocated loss adjustment expenses. Third party administrator fees and State assessments for worker compensation self-insured programs are examples.

5. Change in provision for losses/expenses relates to any adjustments to reserves liabilities necessary during the fiscal period, to arrive at the total reserves liabilities recognized on accrual financial statements prepared.

G. TRANSFERS

Amounts transferred out of the Self-Insurance Fund during the fiscal year ended June 30, 2012, relate to:

Transfer to State Treasury future medical care fund	\$ 8,000,000
Transfer to reimburse the future medical care cash fund	<u>737,242</u>
Total	<u>\$ 8,737,242</u>

H. RISK EXPOSURES

There are four basic types of risks to which the State is exposed. Loss can occur as a result of (1) damage to or loss of property, (2) loss of income or increased costs because of damage to or loss of property, (3) liability to others as a result of injury to persons or property and (4) on the job injuries to State employees. These four main types of risks are not mutually exclusive, they are interrelated. Many accidents and claims involve losses in several risk areas.

Risk Management is a process for identifying and controlling risks. Until the mid 1970's, the traditional method of minimizing losses was to transfer risk to a commercial insurance company. Over the years, the State has been pushed toward self-insurance because of increases in insurance premiums and policy cancellations by commercial insurance companies. Now the Office of Risk Management handles the risks to which the State is exposed through a program that includes self insurance to a specific level and excess commercial insurance for certain risks above that level. The dollar limits will vary according to coverage.

The best way to mitigate against loss, however, is through loss prevention and safety programs. Such programs help minimize losses, save money, and most importantly, protect State employees and citizens. The Office of Risk Management aggressively pursues loss prevention through utilization of a third party administrator for loss control inspections, training and consultation with agencies on their safety programs.

I. CHANGES IN COVERAGE

During fiscal year 2011-2012, The State of Louisiana provided property coverage for losses up to a limit of \$200,000,000, which included excess coverage of \$150,000,000 and a Self-Insured Retention (SIR) of \$50,000,000 for the perils of flood, wind and earthquake. A sub-limit SIR of \$25,000,000 was provided for all other perils. National Flood Insurance Program Flood policies were issued for structures within flood zones A and V, as well as structures damaged in prior disasters as required by the Federal Stafford Act. Flood coverage for 2011-2012 was not provided by the Excess Insurance policy, but was included in the Self-insurance property policy.

J. UPDATE ON CASE LAW IMPACT

Past significant changes in case law continue to have an adverse impact on the state's liability in general liability claims. On September 3, 1993, the Supreme Court of Louisiana, per case No. 93-C-0472, reversed a lower court's decision in applying Louisiana Revised Statute 13:5106 (B)(1) which provides that "(I) any suit for personal injury, the total amount recoverable, exclusive of medical care and related benefits and loss of earnings, and loss of future earnings, as provided in this Section, shall not exceed five hundred thousand dollars

(\$500,000)." The Supreme Court held that the ceiling contravenes the constitutional proscription against sovereign immunity contained in LSA - Constitution, Article XII, § 10. As a result of this ruling, the \$500,000 ceiling on general damages in a personal injury suit was removed and the State of Louisiana faced larger exposure in suits of this nature. This action has the potential to have an adverse effect on 54 claims with outstanding reserves that total \$23 million.

In 1995, the Louisiana electorate ratified a constitutional amendment authorizing the Legislature to cap liability. The result was tort reform acts passed by the Legislature which places a cap on general damages of \$500,000 with no cap on special damages, and limits joint and solidary liability to a tortfeasor's allocated degree of fault.

On May 9, 1996, Act No. 63, known as the "Louisiana Governmental Claims Act" was approved by the governor. This act placed limits on all suits for personal injury and wrongful death. The act states "the total amount recoverable, including all derivative claims, exclusive of property damages, medical care and related benefits and loss of earnings, and loss of future earnings, shall not exceed five hundred thousand dollars." This Act was not applied retroactively, but did provide for a reduction of costs in claims following its enactment. In February of 2004, the Louisiana Supreme Court ruled that La. R.S. 13:5106, as amended by said Act 63, limits the recovery of wrongful death damages, exclusive of loss of earnings, to \$500,000 per claimant and is not a limit per victim. The result was to expand the potential liability associated with such claims. By Act 1 of 2005, the Legislature further amended such statute to change the effect of the Supreme Court ruling by making explicit the limit is, in fact, per victim, or \$500,000, in toto, exclusive of earning loss.

K. ESTIMATING UNPAID CLAIM LIABILITIES

The philosophy relevant to the Office of Risk Management reserving policy is based on the best determination of the State's exposure taking into consideration the severity of the injury and the comparative fault if applicable. In those cases where suit has been filed, the attorney is requested to evaluate the State's exposure as early as possible in order to establish a proper reserve.

Workers compensation reserves are based on exposure determined by the severity of injury, age of claimant, education or lack of it, and potential for return to employment.

L. CATASTROPHIC EVENTS

Hurricane Katrina

Hurricane Katrina struck the State of Louisiana on August 29, 2005. As of June 30, 2012, State agencies have filed claims for Hurricane Katrina property losses with reserves in excess of \$634.0 million. Claims filed through June 30, 2012 have exceeded insurance coverage by \$134.0 million for this catastrophic event. Through June 30, 2012, the Office of Risk Management has paid State agencies in excess of \$223.6 million for Hurricane Katrina property claims and is continuing to work with excess insurance carriers on recovery.

Hurricane Rita

Hurricane Rita struck the State of Louisiana on September 25, 2005. As of June 30, 2012, State agencies have filed claims for Hurricane Rita property losses with reserves in excess of \$13.8 million. Payments to State agencies total approximately \$12.0 million through June 30, 2012, and the Office of Risk Management continues to receive requests from State agencies for reimbursement of property losses.

Hurricane Gustav

Hurricane Gustav struck the State of Louisiana on September 1, 2008. As of June 30, 2012, State agencies have filed claims for Hurricane Gustav property losses with reserves in excess of \$156.3 million. Property claims paid through June 30, 2012 are more than \$108.4 million. Dialogue with excess carriers continues as the Office of Risk Management seeks reimbursement of excess losses.

Hurricane Ike

Hurricane Ike struck the State of Louisiana on September 13, 2008. As of June 30, 2012, State agencies have filed claims for Hurricane Ike property losses with reserves in excess of \$5.3 million. Property claims paid through June 30, 2012, exceed \$2.2 million.

M. OTHER CLAIMS DISCLOSURES

Boudreaux vs. State of Louisiana - A judgment of \$93 million was awarded and with interest is now estimated to be in excess of \$300 million. Attempts to reach a compromise on this judgment have been unsuccessful to date.