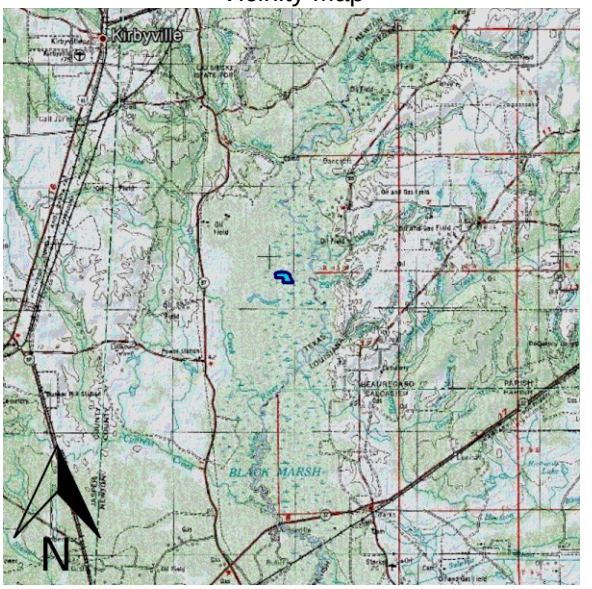
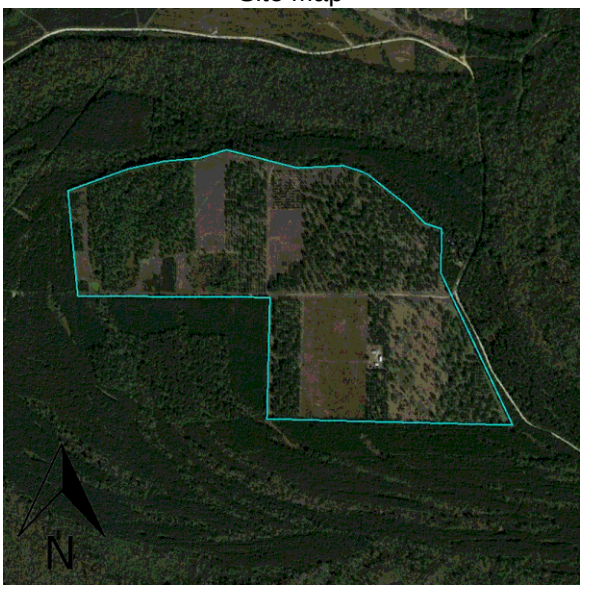
0010/998002 *KERA SEED ORCHARD - TEXAS*

Vicinity Map



Site Map



Status: ACTIVE
Department Name: 04 ELECTED OFFICIALS
Agency Name: 160 AGRICULTURE AND FORESTRY
Group: OFFICE OF AGRICULTURE
Function: FOREST SEED PRODUCTION ORCHARD
Facility: KERA SEED ORCHARD - TEXAS
Address1: 5 MILES EAST OFF HWY 87
Address2: 9 MILES S. OF HWY 87 & FM 1416
City/State/Zip: CALL, TX
Contact: RENE SIMON **Phone:** 225-922-1277
E-Mail:

Land Acquisition: $2,895,401.00 **Minerals:** UNKNOWN **Ownership:** OWNED
Convey Docs: 2 **First Date:** 12/16/1997
Acreage - Total: 196.15 **Owned:** 196.15 **Leased:** 0.00 **ROW:** 0.00
Active Buildings: 4 **Area (Sq Ft):** 2,072 **Replacement Cost:** $41,353

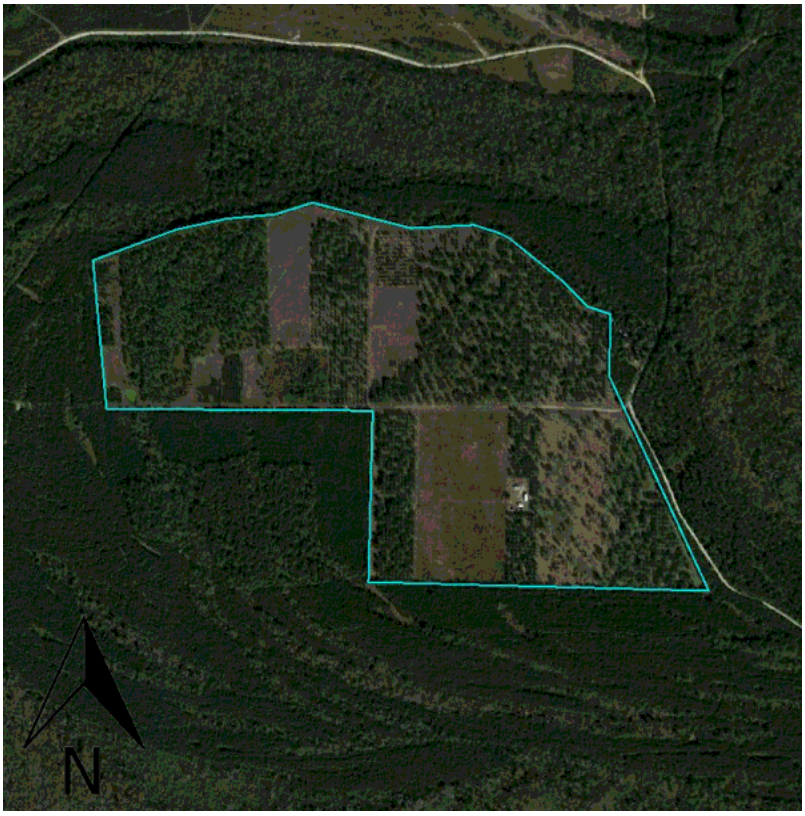
Legal Description:
196 ACRES IN THE STATE OF TEXAS USED AS A FOREST SEED PRODUCTION ORCHARD IN NEWTON COUNTY, TEXAS.

Additional Notes:
THIS SITE IS IN THE STATE OF TEXAS.

Approx Land Value: $305,000.00 **Approx Timber Value:** $0.00
Approx Total Value: $305,000.00
Annual Oper/Maint Expense: $0.00 **Est Maint Backlog:** $0.00
Current State of Utilization:

Recommendations for Future Utilization:
SELL

Land for Sale



Kera Seed Orchard
Department of Agriculture and Forestry
Forest Seed Production Orchard
Highway 87, Newton/Buna, Texas
Newton County

For

By
State Land Office
Division of Administration

By Susan Hendrix

The subject property was inspected and appraised by Susan Hendrix, for the purpose of reporting an opinion of its estimated Market Value as of February 8, 2017.

Market value is defined as "the most probable price in terms of money which a property should bring in a competitive market under all conditions requisite to a fair sale, the buyer and seller each acting prudently and knowledgeably and assuming the price is not affected by undue stimulus."

The subject is a vacant 196.16 acre site (more or less) located off Highway 87, Newton/Buna, Texas, Newton County

The subject's estimated market value is $305,000.00

Site Value.....$305,000.00

Total Market Value of Subject Property.....$305,000.00

Accordingly, the total estimated market value of the subject property, in "as is" condition, as of February 8, 2017

Three Hundred Five Thousand Dollars

($305,000.00)

SITE DATA:

1.) Location:

The subject is a vacant 196.16 acre site (more or less) located off Highway 87, Newton/Buna, Texas, Newton County

2.) Access:

U. S. Highway 87, Newton/Buna, Texas, Newton County

3.) Legal Description:

See…… (Exhibit "A")

4.) Municipal Address:

Off Highway 87, Newton/Buna, Texas, Newton County

5.) **Acquisition:**

Price: Donation:

Date: December 16, 1997 (COB) 438-515

196.16 acres more or less

Vendor: Louisiana Pacific Corporation

Vendee: LA Agricultural Finance Authority

Est. Value: $305,000.00

Potential Buyers: Two (2)

File No. VL07170017LADEPTFOR

APPRAISAL OF

LOCATED AT:

OFF HWY 87
BUNA, TX 77612

FOR:

Office of State Lands, Jonathan Robillard, Director
1201 N. THIRD STREET
BATON ROUGE, LA 70802

BORROWER:

Office of State Lands, Jonathan Robillard, Director

AS OF:

February 8, 2017

BY:

SUSAN HENDRIX
CERTIFIED RESIDENTIAL APPRAISER

File No. VL07170017LADEPTFO

ASHLEY DUPREE, ESQ.
Office of State Lands, Jonathan Robillard, Director
1201 N. THIRD STREET
BATON ROUGE, LA 70802

File Number: VL07170017LADEPTFORESTRY

DEAR LENDER/CLIENT:

In accordance with your request, I have appraised the real property at:

OFF HWY 87
BUNA, TX 77612

The purpose of this appraisal is to develop an opinion of the market value of the subject property, as vacant. The property rights appraised are the fee simple interest in the site.

In my opinion, the market value of the property as of February 8, 2017 is:

$305,000
Three Hundred Five Thousand Dollars

The attached report contains the description, analysis and supportive data for the conclusions, final opinion of value, descriptive photographs, limiting conditions and appropriate certifications.

RESPECTFULLY SUBMITTED,

Susan Hendrix

SUSAN HENDRIX
CERTIFIED RESIDENTIAL APPRAISER

www.adacappraisals.com

shendrix@adacappraisals.com

ADAC APPRAISALS

LAND APPRAISAL REPORT

File No. VL07170017LADEPTFORES

SUBJECT

Borrower Office of State Lands, Jonathan Robillard, Director Census Tract Map Reference SEE LOCATION MAP

Property Address OFF HWY 87

City BUNA County NEWTON State TX Zip Code 77612

Legal Description A15 EVANS SHOEMAKER SURVEY, RACT 1-1, ACRES 196.157

Sale Price N/A Date of Sale Loan Term yrs. Property Rights Appraised [X] Fee [ ] Leasehold [ ] De Minimus PUD

Actual Real Estate Taxes $703.80 (yr.) Loan charges to be paid by seller Other sale concessions

Lender/Client Office of State Lands, Jonathan Robillard, Director Address 1201 N. THIRD STREET, BATON ROUGE, LA 70802

Occupant LA DEPT OF AGRICULTURE Appraiser SUSAN HENDRIX Instructions to Appraiser CONSIDER PROPERTY 'AS IS'. ASSUME LEGAL ACCESS & NO ENVIRONMENTAL ISSUES.

NEIGHBORHOOD

Location	[ ] Urban	[ ] Suburban	[X] Rural
Built Up	[ ] Over 75%	[X] 25% to 75%	[ ] Under 25%
Growth Rate	[ ] Fully Dev.	[ ] Rapid	[X] Steady	[ ] Slow
Property Values	[ ] Increasing	[X] Stable	[ ] Declining
Demand/Supply	[ ] Shortage	[X] In Balance	[ ] Over Supply
Marketing Time	[ ] Under 3 Mos.	[X] 4-6 Mos.	[ ] Over 6 Mos.

Present Land Use 65 % One-Unit % 2-4 Units % Apts % Condo 5 % Commercial % Industrial 30 % Vacant %

Change in Present Land Use [X] Not Likely [ ] Likely [ ] Taking Place(*) (*)From To

Predominant Occupancy [X] Owner [ ] Tenant % Vacant

One-Unit Price Range $ 15,000 to $ 1,200,000 Predominant Value $ 110,000

One-Unit Age 0 yrs. to 100 yrs. Predominant Age 25 yrs.

	Good	Avg	Fair	Poor
Employment Stability	[ ]	[X]	[ ]	[ ]
Convenience to Employment	[ ]	[ ]	[X]	[ ]
Convenience to Shopping	[ ]	[ ]	[X]	[ ]
Convenience to Schools	[ ]	[ ]	[ ]	[X]
Adequacy of Public Transportation	[ ]	[ ]	[ ]	[X]
Recreational Facilities	[ ]	[X]	[ ]	[ ]
Adequacy of Utilities	[ ]	[ ]	[X]	[ ]
Property Compatibility	[ ]	[ ]	[X]	[ ]
Protection from Detrimental Conditions	[ ]	[X]	[ ]	[ ]
Police and Fire Protection	[ ]	[ ]	[X]	[ ]
General Appearance of Properties	[ ]	[X]	[ ]	[ ]
Appeal to Market	[ ]	[ ]	[X]	[ ]

Comments including those factors, favorable or unfavorable, affecting marketability (e.g. public parks, schools, view, noise) PROPERTY IS LOCATED INSIDE ANOTHER PRIVATE TRACT, WHICH IS BEHIND LOCKED GATES. THIS PROPERTY WOULD NOT BE CONSIDERED CONVENIENT TO AREA SCHOOLS, DUE TO THE ACCESS, WHICH IS ASSUMED A LEGAL EASEMENT.

SITE

Dimensions NO CURRENT SURVEY PROVIDED = 196.157 ac 196.157 ac [ ] Corner Lot

Zoning Classification NO ZONING IN MARKET AREA Present Improvements [ ] Do [ ] Do Not Conform to Zoning Regulations

Highest and Best Use [ ] Present Use [X] Other (specify) IMPROVED PASTURE

	Public	Other (Describe)
Elec.	[ ]	
Gas	[ ]	
Water	[ ]	PRIVATE WELL
San. Sewer	[ ]	
	[ ]	Underground Elec & Tel

OFF-SITE IMPROVEMENTS

Street Access [ ] Public [X] Private

Surface DIRT/ROCK

Maintenance [ ] Public [X] Private

[ ] Storm Sewer [ ] Curb/Gutter

[ ] Sidewalk [ ] Street Lights

Topo GENTLY ROLLING

Size 196.157 ac

Shape IRREGULAR

View WDS/CAMP

Drainage APPEARS ADEQUATE

Property located in a HUD identified Special Flood Hazard Area? [ ] Yes [ ] No

Comments (favorable or unfavorable including any apparent adverse easements, encroachments or other adverse conditions) PROPERTY HAS BEEN A SPECIFIC USE PROPERTY (TIMBER INDUSTRY SEED FARM), AND IS BEING CONSIDERED AS A PROPERTY WHICH IS IMPROVED TO MOWABLE PASTURE, WITH SCATTERED TREES, MIXED WOODS & A POND WITH A FENCED PERIMETER. ASSUMED NO ENVIRONMENTAL ISSUES. WELL IS ASSUMED FUNCTIONAL. STRUCTURES HAVE BEEN CLEANED OUT & ARE GIVEN STORAGE VALUE.

MARKET DATA ANALYSIS

The undersigned has recited three recent sales of properties most similar and proximate to the subject and has to be considered these in the market analysis. The description includes a dollar adjustment, reflecting market reaction to those items of significant variation between the subject and comparable properties. If a significant item in the comparable property is superior to, or more favorable than subject property, a minus (-) adjustment is made, thus reducing the indicated value of the subject, if a significant item in the comparable is inferior to or less favorable than the subject property, a plus (+) adjustment is made, thus increasing the indicated value of the subject.

ITEM	SUBJECT	COMPARABLE NO. 1		COMPARABLE NO. 2		COMPARABLE NO. 3	
Address	OFF HWY 87 BUNA	197 ACRES Co Rd 2053 BURKEVILLE, TX 75932		1498 CR 2004 BON WIER, TX 75928		COUNTY ROAD 2016 NEWTON, TX 75966	
Proximity to subject		30.95 miles NE		18.92 miles NE		21.85 miles NE	
Sales Price	$ N/A		$ 250,000		$ 195,000		$ 183,000
Price $/Sq. Ft.							
Data Source		TAR#65275 729 DOM					
Date of Sale and Time Adjustment	DESCRIPTION	DESCRIPTION	+(-) Adjust.	DESCRIPTION	+(-) Adjust.	DESCRIPTION	+(-) Adjust.
		03/04/2016		01/12/2017		02/07/2014	
Location	RURAL/DIRT	RURAL/ GRAVEL	0	RURAL ASPHLT ROCK	-19,500	RURAL/DIRT	
Site/View	WDS/CAMP	RES	0	WDS/RES	0	WDS	0
SIZE	196.16 AC	197.00 ac	0	130.00 ac	49,600	82 AC	127,400
CONDITION	IMPROVD/WDS	WDS/IMPROVD	40,000	CUTOVER/WDS	60,000	IMP PAST	
IMPROVEMENTS	FNCD,PND,STOR	BLD,FNC,CREEK	6,000	CREEK	11,000	FNC,BARN/PENS	0
UTILITIES	WELL	ELEC & SEPTIC	4,000	ELEC IN AREA	10,000	ELEC & WTR	0
Sales or Financing Concessions		CONVENTIONAL NONE KNOWN		CONVENTIONAL NONE KNOWN		CONVENTIONAL NONE KNOWN	
Net Adj. (Total)		[X] + [ ] -	$ 50,000	[X] + [ ] -	$ 111,100	[X] + [ ] -	$ 127,400
Indicated Value of Subject		Gross Adj: 20.0 % Net Adj: 20.0 %	$ 300,000	Gross Adj: 77.0 % Net Adj: 57.0 %	$ 306,100	Gross Adj: 69.6 % Net Adj: 69.6 %	$ 310,400

RECONCILIATION

Comments on Market Data 3 AREA COMPARABLE SALES FOUND SINCE JANUARY 2014, RANGING FROM 82 TO 197 ACRES, AND FROM $1269.04 TO $2231.71~ACRE, WITH CONDITION RANGING FROM WOODED/CUTOVER TO IMPROVED TO MOWABLE WITH SCATTERED TREES, AND A VARIETY OF IMPROVEMENTS & UTILITIES PRESENT.

Comments and Conditions of Appraisal PARCEL#44518--PRIOR DEED DATE OF 06/11/1998 GIFT DEED FROM LOUSIANA PACIFIC TO LOUISIANA AGRICULTUREAL VOL 438/515. APPRAISER FLOOD MAPPING SOFTWARE DID NOT RETURN A FLOOD DETERMINATION MAP.

Final Reconciliation SALES ADJUSTED AT 1/2 DIFFERENCE IN ACREAGE & ACTUAL PRICE PER ACRE PAID, WITH A CONDITION ADJUSTMENT MADE TO SUBJECT UTILITY, ADJUSTMENTS MADE FOR IMPROVEMENTS, AND UTILTIES WHERE WARRANTED. MORE WEIGHT GIVEN TO SALE 1, DUE TO FEWER ADJUSTMENTS.

I ESTIMATE THE MARKET VALUE, AS DEFINED, OF THE SUBJECT PROPERTY AS OF February 8, 2017 TO BE $ 305,000

APPRAISER		SUPERVISORY APPRAISER (if applicable)	
Signature	Susan Hendrix	Signature	
Name	SUSAN HENDRIX	Name	
Title		Title	
Date Report Signed	02/22/2017	Date Report Signed	
State Certification #	TX-1337904-R State TX	State Certification #	State
State License #	State	State License #	State
Expiration Date of Certification or License	06/30/2018	Expiration Date of Certification or License	
Date of Inspection	02/08/2017	[ ] Did [ ] Did Not Inspect Property Date of Inspection	

DEFINITION OF MARKET VALUE: The most probable price which a property should bring in a competitive and open market under all conditions requisite to a fair sale, the buyer and seller, each acting prudently, knowledgeably and assuming the price is not affected by undue stimulus. Implicit in this definition is the consummation of a sale as of a specified date and the passing of title from seller to buyer under conditions whereby: (1) buyer and seller are typically motivated; (2) both parties are well informed or well advised, and each acting in what he considers his own best interest; (3) a reasonable time is allowed for exposure in the open market; (4) payment is made in terms of cash in U.S. dollars or in terms of financial arrangements comparable thereto; and (5) the price represents the normal consideration for the property sold unaffected by special or creative financing or sales concessions* granted by anyone associated with the sale.

*Adjustments to the comparables must be made for special or creative financing or sales concessions. No adjustments are necessary for those costs which are normally paid by sellers as a result of tradition or law in a market area; these costs are readily identifiable since the seller pays these costs in virtually all sales transactions. Special or creative financing adjustments can be made to the comparable property by comparisons to financing terms offered by a third party institutional lender that is not already involved in the property or transaction. Any adjustment should not be calculated on a mechanical dollar for dollar cost of the financing or concession but the dollar amount of any adjustment should approximate the market's reaction to the financing or concessions based on the Appraiser's judgment.

STATEMENT OF LIMITING CONDITIONS AND APPRAISER'S CERTIFICATION

CONTINGENT AND LIMITING CONDITIONS: The appraiser's certification that appears in the appraisal report is subject to the following conditions:

1. The appraiser will not be responsible for matters of a legal nature that affect either the property being appraised or the title to it. The appraiser assumes that the title is good and marketable and, therefore, will not render any opinions about the title. The property is appraised on the basis of it being under responsible ownership.

2. The appraiser has provided a sketch in the appraisal report to show approximate dimensions of the improvements and the sketch is included only to assist the reader of the report in visualizing the property and understanding the appraiser's determination of its size.

3. The appraiser has examined the available flood maps that are provided by the Federal Emergency Management Agency (or other data sources) and has noted in the appraisal report whether the subject site is located in an identified Special Flood Hazard Area. Because the appraiser is not a surveyor, he or she makes no guarantees, express or implied, regarding this determination.

4. The appraiser will not give testimony or appear in court because he or she made an appraisal of the property in question, unless specific arrangements to do so have been made beforehand.

5. The appraiser has estimated the value of the land in the cost approach at its highest and best use and the improvements at their contributory value. These separate valuations of the land and improvements must not be used in conjunction with any other appraisal and are invalid if they are so used.

6. The appraiser has noted in the appraisal report any adverse conditions (such as, needed repairs, depreciation, the presence of hazardous wastes, toxic substances, etc.) observed during the inspection of the subject property or that he or she became aware of during the normal research involved in performing the appraisal. Unless otherwise stated in the appraisal report, the appraiser has no knowledge of any hidden or unapparent conditions of the property or adverse environmental conditions (including the presence of hazardous wastes, toxic substances, etc.) that would make the property more or less valuable, and has assumed that there are no such conditions and makes no guarantees or warranties, express or implied, regarding the condition of the property. The appraiser will not be responsible for any such conditions that do exist or for any engineering or testing that might be required to discover whether such conditions exist. Because the appraiser is not an expert in the field of environmental hazards, the appraisal report must not be considered as an environmental assessment of the property.

7. The appraiser obtained the information, estimates, and opinions that were expressed in the appraisal report from sources that he or she considers to be reliable and believes them to be true and correct. The appraiser does not assume responsibility for the accuracy of such items that were furnished by other parties.

8. The appraiser will not disclose the contents of the appraisal report except as provided for in the Uniform Standards of Professional Appraisal Practice.

9. The appraiser has based his or her appraisal report and valuation conclusion for an appraisal that is subject to satisfactory completion, repairs, or alterations on the assumption that completion of the improvements will be performed in a workmanlike manner.

10. The appraiser must provide his or her prior written consent before the lender/client specified in the appraisal report can distribute the appraisal report (including conclusions about the property value, the appraiser's identity and professional designations, and references to any professional appraisal organizations or the firm with which the appraiser is associated) to anyone other than the borrower; the mortgagee or its successors and assigns; the mortgage insurer; consultants; professional appraisal organizations; any state or federally approved financial institution; or any department, agency, or instrumentality of the United States or any state or the District of Columbia; except that the lender/client may distribute the property description section of the report only to data collection or reporting service(s) without having to obtain the appraiser's prior written consent. The appraiser's written consent and approval must also be obtained before the appraisal can be conveyed by anyone to the public through advertising, public relations, news, sales, or other media.

APPRAISERS CERTIFICATION: The Appraiser certifies and agrees that:

1. I have researched the subject market area and have selected a minimum of three recent sales of properties most similar and proximate to the subject property for consideration in the sales comparison analysis and have made a dollar adjustment when appropriate to reflect the market reaction to those items of significant variation. If a significant item in a comparable property is superior to , or more favorable than, the subject property, I have made a negative adjustment to reduce the adjusted sales price of the comparable and, if a significant item in a comparable property is inferior to, or less favorable than the subject property, I have made a positive adjustment to increase the adjusted sales price of the comparable.

2. I have taken into consideration the factors that have an impact on value in my development of the estimate of market value in the appraisal report. I have not knowingly withheld any significant information from the appraisal report and I believe, to the best of my knowledge, that all statements and information in the appraisal report are true and correct.

3. I stated in the appraisal report only my own personal, unbiased, and professional analysis, opinions, and conclusions, which are subject only to the contingent and Limiting Conditions specified in this form.

4. I have no present or prospective interest in the property that is the subject to this report, and I have no present or prospective personal interest or bias with respect to the participants in the transaction. I did not base, either partially or completely, my analysis and/or the estimate of market value in the appraisal report on the race, color, religion, sex, handicap, familial status, or national origin of either the prospective owners or occupants of the subject property or of the present owners or occupants of the properties in the vicinity of the subject property.

5. I have no present or contemplated future interest in the subject property, and neither my current or future employment nor my compensation for performing this appraisal is contingent on the appraised value of the property.

6. I was not required to report a predetermined value or direction in value that favors the cause of the client or any related party, the amount of the value estimate, the attainment of a specific result, or the occurrence of a subsequent event in order to receive my compensation and/or employment for performing the appraisal. I did not base the appraisal report on a requested minimum valuation, a specific valuation, or the need to approve a specific mortgage loan.

7. I performed this appraisal in conformity with the Uniform Standards of Professional Appraisal Practice that were adopted and promulgated by the Appraisal Standards Board of The Appraisal Foundation and that were in place as of the effective date of this appraisal, with the exception of the departure provision of those Standards, which does not apply. I acknowledge that an estimate of a reasonable time for exposure in the open market is a condition in the definition of market value and the estimate I developed is consistent with the marketing time noted in the neighborhood section of this report, unless I have otherwise stated in the reconciliation section.

8. I have personally inspected the subject property and the exterior of all properties listed as comparables in the appraisal report. I further certify that I have noted any apparent or known adverse conditions in the subject improvements, on the subject site, or on any site within the immediate vicinity of the subject property of which I am aware and have made adjustments for these adverse conditions in my analysis of the property value to the extent that I had market evidence to support them. I have also commented about the effect of the adverse conditions on the marketability of the subject property.

9. I personally prepared all conclusions and opinions about the real estate that were set forth in the appraisal report. If I relied on significant professional assistance from any individual or individuals in the performance of the appraisal or the preparation of the appraisal report, I have named such individual(s) and disclosed the specific tasks performed by them in the reconciliation section of this appraisal report. I certify that any individual so named is qualified to perform the tasks. I have not authorized anyone to make a change to any item in the report; therefore, if an unauthorized change is made to the appraisal report, I will take no responsibility for it.

SUPERVISORY APPRAISER'S CERTIFICATION: If a supervisory appraiser signed the appraisal report, he or she certifies and agrees that: I directly supervise the appraiser who prepared the appraisal report, have reviewed the appraisal report, agree with the statements and conclusions of the appraiser, agree to be bound by the appraiser's certifications numbered 4 through 7 above, and am taking full responsibility for the appraisal and the appraisal report.

ADDRESS OF PROPERTY APPRAISED: OFF HWY 87, BUNA, TX, 77612

APPRAISER:	**SUPERVISORY APPRAISER (only if required)**
Signature: Susan Hendrix	Signature:
Name: SUSAN HENDRIX	Name:
Date Signed: 02/22/2017	Date Signed:
State Certification #: TX-1337904-R	State Certification #:
or State License #:	or State License #:
State: TX	State:
Expiration Date of Certification or License: 06/30/2018	Expiration Date of Certification or License:
	☐ Did ☐ Did Not Inspect Property

SUBJECT PROPERTY PHOTO ADDENDUM

Borrower: Office of State Lands, Jonathan Robillard, Director		File No.: VL07170017LADEPTFORESTRY
Property Address: OFF HWY 87		Case No.:
City: BUNA	State: TX	Zip: 77612
Lender: Office of State Lands, Jonathan Robillard, Director		

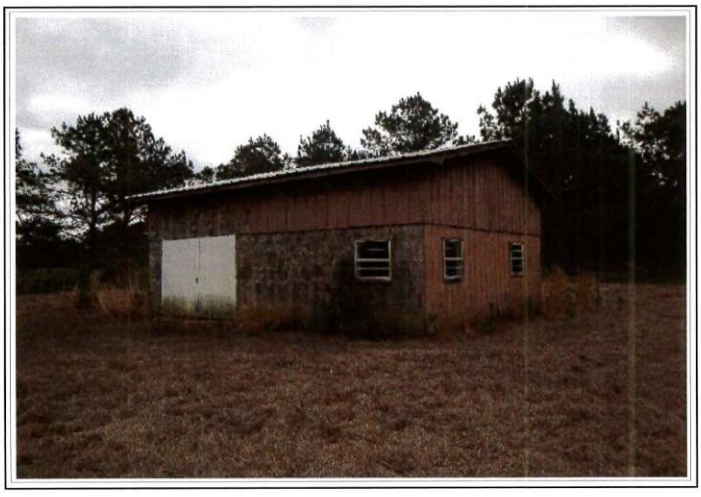
FRONT VIEW OF
SUBJECT PROPERTY

Appraised Date: February 8, 2017
Appraised Value: $ 305,000

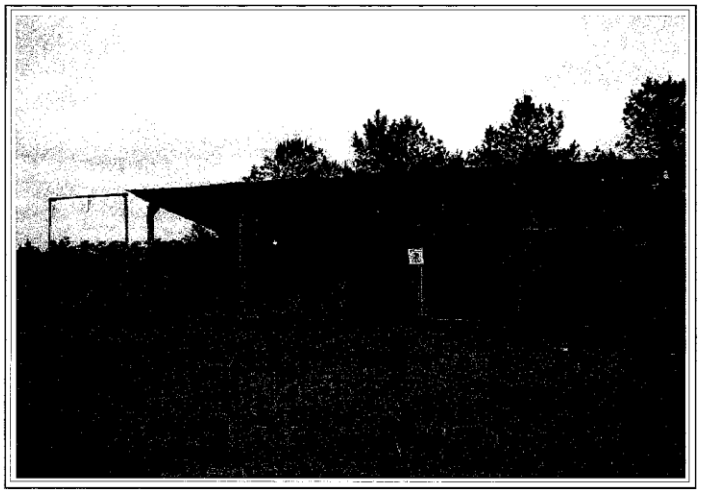
REAR VIEW OF
SUBJECT PROPERTY

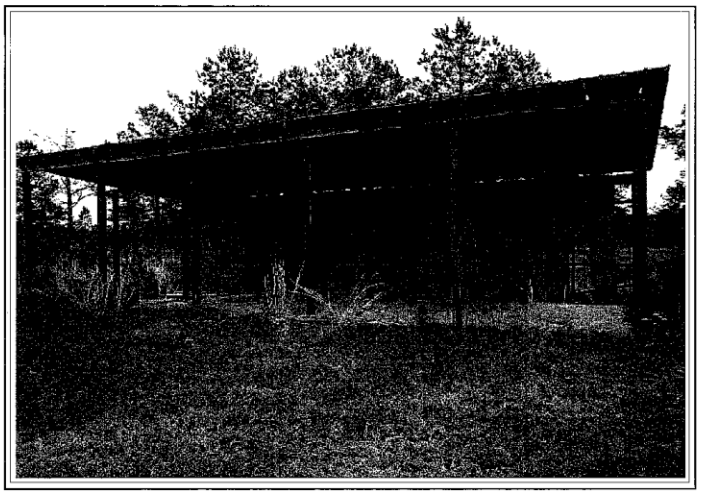
STREET SCENE

Borrower: Office of State Lands, Jonathan Robillard, Director		File No.: VL07170017LADEPTFORESTRY
Property Address: OFF HWY 87		Case No.:
City: BUNA	State: TX	Zip: 77612
Lender: Office of State Lands, Jonathan Robillard, Director		



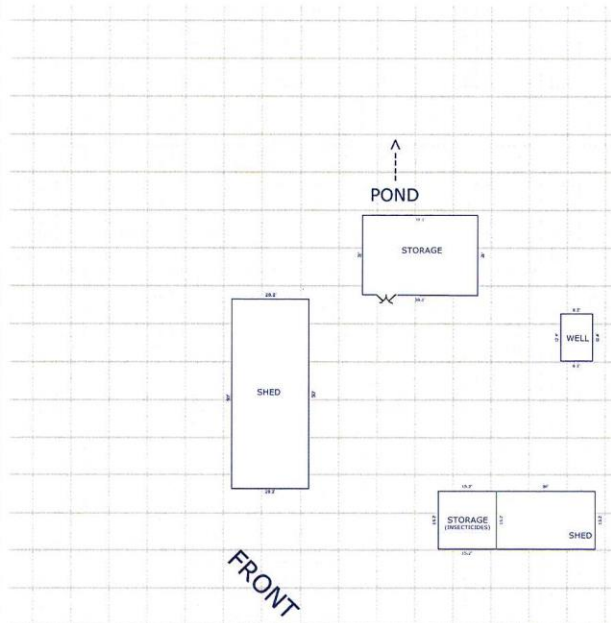
Borrower: Office of State Lands, Jonathan Robillard, Director		File No.: VL07170017LADEPTFORESTRY
Property Address: OFF HWY 87		Case No.:
City: BUNA	State: TX	Zip: 77612
Lender: Office of State Lands, Jonathan Robillard, Director		





FLOORPLAN SKETCH

Borrower: Office of State Lands, Jonathan Robillard, Director | File No.: VL07170017LADEPTFORESTRY
Property Address: OFF HWY 87 | Case No.:
City: BUNA | State: TX | Zip: 77612
Lender: Office of State Lands, Jonathan Robillard, Director



Comments:

AREA CALCULATIONS SUMMARY

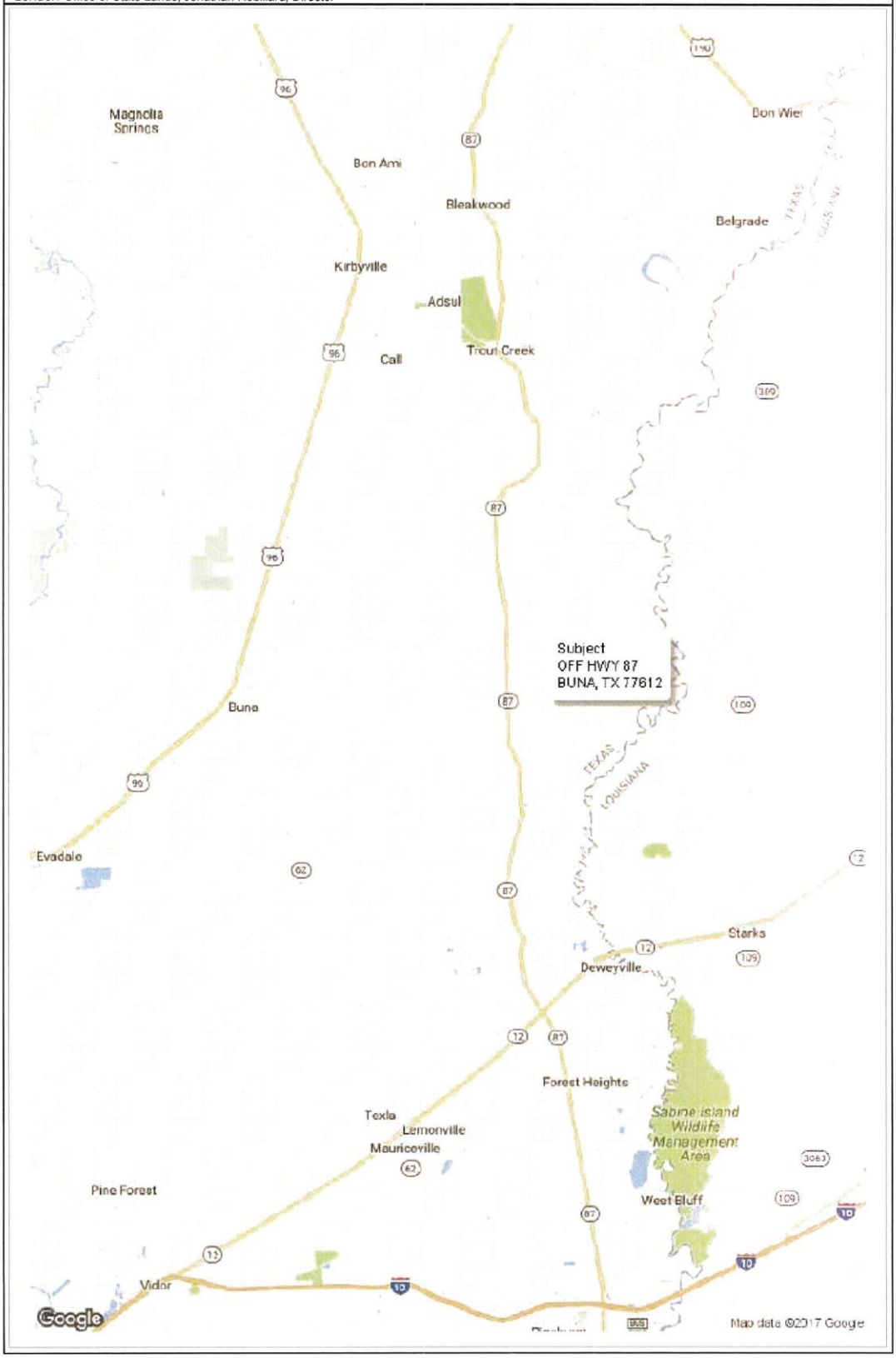
Code	Description	Net Size	Net Totals
OTH	SHED	1009.50	
	SHED	633.27	
	WELL	101.04	
	SHED	393.55	
	Storage	231.04	2368.41

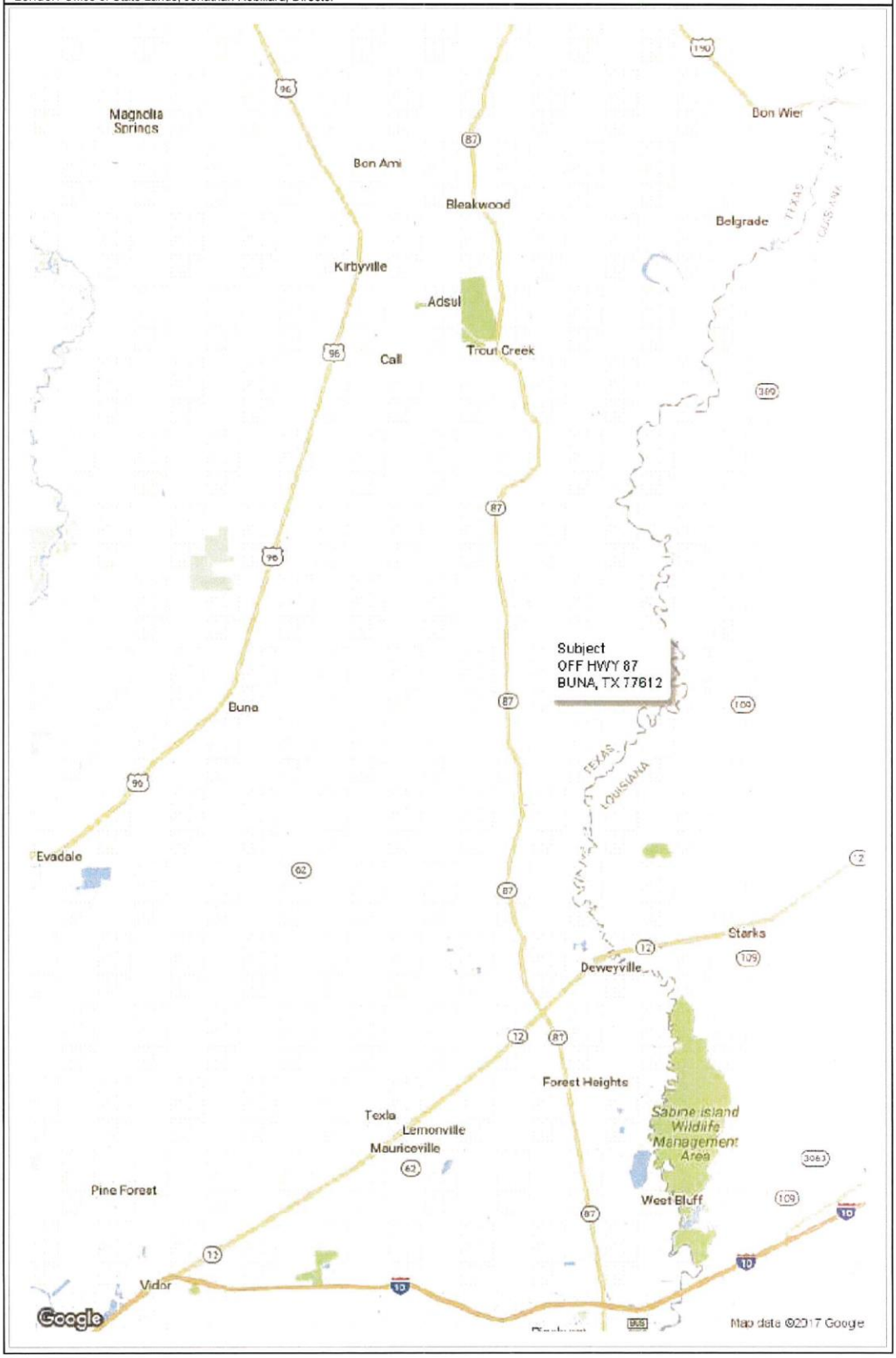
AREA BREAKDOWN

Breakdown	Subtotals

LOCATION MAP

Borrower: Office of State Lands, Jonathan Robillard, Director		File No.: VL07170017LADEPTFORESTRY
Property Address: OFF HWY 87		Case No.:
City: BUNA	State: TX	Zip: 77612
Lender: Office of State Lands, Jonathan Robillard, Director		



LOCATION MAP

Borrower: Office of State Lands, Jonathan Robillard, Director		File No.: VL07170017LADEPTFORESTRY
Property Address: OFF HWY 87		Case No.:
City: BUNA	State: TX	Zip: 77612
Lender: Office of State Lands, Jonathan Robillard, Director