

STATE OF LOUISIANA
EXECUTIVE DEPARTMENT

BATON ROUGE

EXECUTIVE ORDER NO. EWE 92-19

WHEREAS pursuant to the Tax Reform Act of 1986 (the "Act") and Act 51 of the 1986 Louisiana Legislative Session, Executive Order No. BR 88-35 establishing (i) a method for the allocation of bonds subject to the private activity bond volume limits, including the method of allocation of bonds subject to the private activity bond volume limits for this calendar year 1992 (the "1992 Ceiling"), (ii) the procedure for obtaining an allocation of bonds under the 1992 Ceiling and (iii) a system of central record keeping for such allocations; and

WHEREAS, the State of Louisiana, through the State Bond Commission, has requested an allocation in the amount of \$15,225,000 from the 1992 Ceiling to be used in connection with the financing of certain projects identified on Exhibit A hereto and incorporated herein by reference to be financed with a portion of the proceeds of the \$229,715,000 principal amount of State of Louisiana General Obligation Bonds, Series 1992-A (the "Project"); and

WHEREAS, the Governor has determined that the Project serves a crucial need and provides a benefit to the State of Louisiana; and

WHEREAS, it is the intent of the Governor of the State of Louisiana that this Executive Order, to the extent inconsistent with the provisions of Executive Order No. BR 88-35, supercedes and prevails over such provisions with respect to the allocation made herein,

NOW, THEREFORE, BE IT ORDERED BY EDWIN W. EDWARDS, Governor of the State of Louisiana, as follows:

SECTION 1. The bond issue hereinabove described is hereby granted an allocation from the 1992 Ceiling in the amount shown:

<u>AMOUNT OF ALLOCATION</u>	<u>NAME OF ISSUER</u>	<u>NAME OF PROJECT</u>
\$15,225,000	Louisiana State Bond Commission	See Exhibit A hereto

SECTION 2. The allocation granted hereunder is to be used only for the bond issue hereinabove described and for the general purpose set in the "Application for Allocation of a Portion of the State of Louisiana IDB Ceiling" submitted in connection with the bonds.

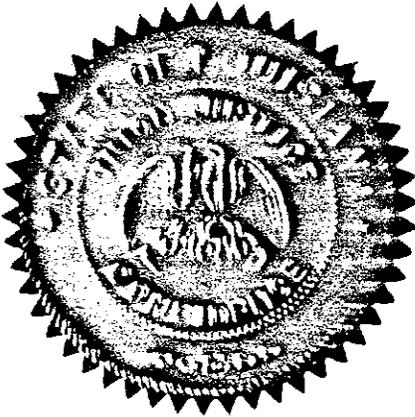
SECTION 3. The allocation granted hereby shall be valid and in full force and effect through June 30, 1992, provided that such bonds are delivered to the initial purchasers thereof on or before June 30, 1992.

SECTION 4. The undersigned certifies, under penalty of perjury, that the allocation granted hereby was not made in consideration of any bribe, gift, gratuity, or direct or indirect contribution to any political campaign.

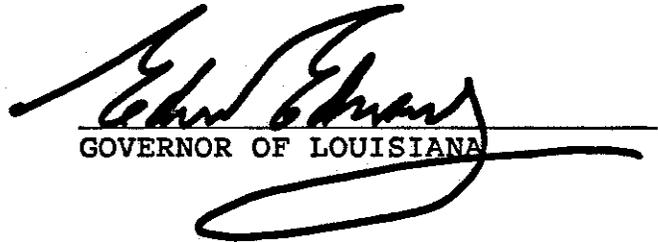
SECTION 5. This Executive Order, to the extent conflicting with the provisions of Executive Order No. BR 88-35, supercedes and prevails over the provisions of such Executive Order.

SECTION 6. All references herein to the singular shall include the plural and all plural references shall include the singular.

SECTION 7. This Executive Order shall be effective upon signature of the Governor.



IN WITNESS WHEREOF, I have hereunto set my hand officially and caused to be affixed the Great Seal of the State of Louisiana, at the Capitol, in the City of Baton Rouge, on this 17th day of March, 1992.


GOVERNOR OF LOUISIANA

ATTEST BY
THE GOVERNOR

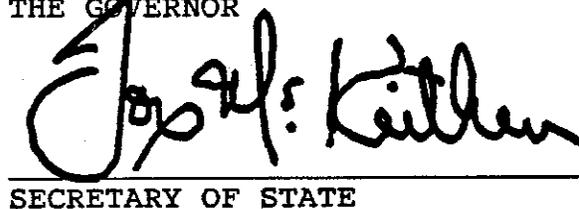

SECRETARY OF STATE

EXHIBIT A

- (1) Union Parish - Land Acquisition and Site Improvements for Economic Development - \$3,150,000 (allocation: \$1,586,725)
- (2) Biomedical Research Institute of Northwest Louisiana - Research and Related Equipment - \$8,750,000 (allocation: \$4,407,568)
- (3) Department of Military Affairs - Plan and Construct U.S. Marshalls Training Facility Camp Beauregard - \$3,365,000 (allocation: \$1,695,025)
- (4) Port of South Louisiana - Property Acquisition for Multi-Use Port Facility - \$4,000,000 (allocation: \$2,014,888)
- (5) Iberia Parish Airport Authority - Acadiana Regional Airport Aircraft Hangar Expansion Planning - \$1,935,000 (allocation: \$974,702)
- (6) Chennault Industrial Airpark Authority - Improvements for Commercial Aircraft Maintenance Facility - \$2,300,000 (allocation: \$1,158,561)
- (7) Madison Parish Port Authority - Road and Spur Construction and Drainage - \$75,000 (allocation: \$37,779)
- (8) Port of Iberia - Expansion and Improvement of Public Dock and 75 acre site for economic development - \$2,305,000 (allocation: \$1,161,080)
- (9) St. Bernard Port, Harbor and Terminal District - Kaiser Site - Acquisition, Planning and Facility Improvements - \$4,000,000 (allocation: \$2,014,888)
- (10) State Fair of Louisiana - Fairgrounds Improvements - \$345,000 (allocation: \$173,784)