

**STATE OF LOUISIANA**  
**EXECUTIVE DEPARTMENT**  
**BATON ROUGE**



**EXECUTIVE ORDER NO. EWE 92-57**

**WHEREAS,** Act 135 of 1970 LSA-R.S. 9:2341, et seq., created the Louisiana Public Trust laws; and

**WHEREAS,** the Louisiana Public Facilities Authority ("LPFA") and the Louisiana Imports and Exports Trust Authority ("LIETA") are created pursuant to these acts and are governed by LSA-R.S. 9:2341, et seq.; and

**WHEREAS,** "LIETA" executed its trust indenture on March 24, 1985 and amended it on November 25, 1985 and January, 1987. Section 4.1 of this trust indenture states that this Authority has a specific purpose to "promote, encourage, and further the accomplishment of activities associated with international trade and investment which are or may become of benefit to the State of Louisiana"; and

**WHEREAS,** the Authority has no significant funds of its own to support its operations and to execute and fulfill its purposes; and

**WHEREAS,** since its operations began in 1985 it was necessary for "LIETA" to borrow funds in the amount of \$250,000.00 from the LPFA in order to continue its operations and serve its public function; and

**WHEREAS,** "LIETA" will, once again, be required to rely on the "LPFA" or terminate its operation in order to remain in existence and that there seems to be no future resolution to their economic condition; and

**WHEREAS,** the "LPFA" is willing to take LIETA into and under its authority in order to continue the promotion of international trade and investment which they believe may become of benefit to the State of Louisiana.

**NOW THEREFORE I, EDWIN W. EDWARDS,** Governor of the State of Louisiana, by virtue of the Constitution and laws of the State of Louisiana, do hereby issue the following Executive Order:

**SECTION 1:** The Louisiana Imports and Exports Authority and its functions are hereby transferred to the Louisiana Public Facilities Authority and shall be accomplishing the same public purpose as stated in Section 4.1 of its original trust indenture.

**SECTION 2:** Each department, office, asset, liability, etc., of said Authority shall now be under the sole authority of the Louisiana Public Facilities Authority.

**SECTION 3:** The Louisiana Public Facilities Authority and Louisiana Imports and Exports Authority shall execute any and all legal documents necessary to accomplish this transfer.



**IN WITNESS WHEREOF**, I have hereunto set my hand officially and caused to be affixed the Great Seal of the State of Louisiana, at the Capitol, in the City of Baton Rouge, on this 3rd day of August, 1992.

*Edwin Edwards*  
GOVERNOR OF LOUISIANA

ATTEST BY  
THE GOVERNOR  
*J. P. Keith*  
SECRETARY OF STATE