

**STATE OF LOUISIANA**  
**EXECUTIVE DEPARTMENT**  
**BATON ROUGE**  
**EXECUTIVE ORDER NO. EWE-92-98**

- WHEREAS,** the Louisiana Public Facilities Authority (the "Authority") a public trust and public corporation created pursuant to an Indenture of Trust dated August 21, 1974 established for public purposes and existing under the Louisiana Public Trust Act, Chapter 2-A of Title 9 of the Louisiana Revised Statutes of 1950, as amended, La. R.S. 9:2341-2347, inclusive (the "Act") and other laws of the State of Louisiana (the "State") and is a duly constituted authority of its beneficiary, the State; and
- WHEREAS,** the Act and said Indenture of Trust empower the Authority to provide, among other things, hospital, medical, health, nursery care, nursing care, clinical, ambulance, laboratory and related services and facilities to the State and to its agencies, instrumentalities and political subdivisions and in furtherance thereof to provide the funds therefor through the issuance and delivery of special obligation revenue bonds, notes or other evidences of indebtedness of the Authority; and
- WHEREAS,** the Secretary of the Department of Health and Hospitals acting on behalf of the State has executed an Agreement for Purchase and Sale of Assets dated November 18, 1992 (the "Purchase Agreement") between Hotel Dieu Hospital, the Authority and the State through the Department, as hereinafter defined, to purchase the Hotel Dieu Hospital facility (the "Facility") located in New Orleans, Louisiana, in order to continue to ensure the provision of adequate health care principally for its medically indigent residents, and the availability of adequate opportunities for clinical education for the State's students of medicine, nursing, and allied health; and
- WHEREAS,** under the Act, the Authority is empowered to undertake the financing of the acquisition of the Facility with funds provided from the issuance of special obligation revenue bonds payable from revenues and moneys derived from leases with the State covering the Facility so financed; and
- WHEREAS,** the State has determined that the most feasible and cost effective method of financing the Facility is through the issuance of special obligation revenue bonds (the "Bonds") of the Authority payable from the secured by lease rental payments to be made by the State through Department of Health and Hospitals (the "Department") and the Division of Administration created within the office of the Governor by Chapter 1 of Title 39 of the Louisiana Revised Statutes of 1950, as amended (the "Division") as lessee of the Facility; and
- WHEREAS,** the State, acting by and through the Division and the Department, desires to lease the Facility at a rental sufficient to pay the principal of, interest on and premium, if any, of the Bonds issued to finance the Facility and other costs associated therewith, subject to an annual appropriation dependency clause in accordance with that certain Agreement to Lease with Option to Purchase, dated as of December 1, 1992 (the "Lease Agreement") and in accordance with that certain Cooperative Endeavor Agreement by and between the Authority and the State acting through both the Department and the Division dated as of December 1, 1992 (the "Cooperative Endeavor Agreement"), and in accordance with the Tax Regulatory Agreement by and among the Authority, Hancock Bank of Louisiana, Baton Rouge, Louisiana, as Trustee and the State, acting through the Department and the Division, dated, dated as of December 1, 1992 (the "Tax Regulatory Agreement").

**NOW, THEREFORE, I, EDWIN W. EDWARDS, Governor of the State of Louisiana, do hereby order and direct as follows:**

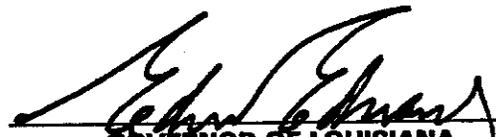
**SECTION 1:** Pursuant to the provisions of the Act and other constitutional and statutory authority, the Division acting through the Commissioner of Administration, or an Assistant Commissioner of Administration and the Department of Health and Hospitals, acting through the Secretary or Deputy Secretary, or his designee, are hereby designated as the agencies authorized on behalf of the State to enter into the Lease Agreement, Cooperative Endeavor Agreement and Tax Regulatory Agreement and are hereby

further authorized and directed, for an on behalf of the State, to accept, receive, execute, seal, attest and deliver all such documents, certificates and other instruments as are required in connection with the authorization, issuance, sale and delivery of the Bonds, the Purchase Agreement, the Lease Agreement, the Tax Regulatory Agreement and the Cooperative Endeavor Agreement and to take such further action, including but not limited to approving such amendments and authorizing the execution and delivery of such documents as may be appropriate, convenient or required by law in connection with the issuance of the Bonds and the lease of the Facility.

**SECTION 2:** The executive order shall be effective upon signature of the Governor.



**IN WITNESS WHEREOF**, I have hereunder set my hand officially and caused to be affixed the Great Seal of the State of Louisiana, at the Capitol, in the City of Baton Rouge, on this the 28<sup>th</sup> day of December, 1992.

  
GOVERNOR OF LOUISIANA

**ATTEST BY THE  
GOVERNOR**

  
SECRETARY OF STATE