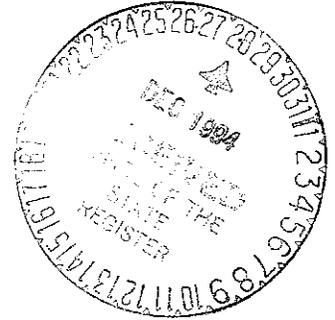


STATE OF LOUISIANA  
EXECUTIVE DEPARTMENT  
BATON ROUGE



EXECUTIVE ORDER NO. EWE 94 - 46

WHEREAS, Executive Order EWE 92-47 (the "Executive Order") was executed by the Governor of the State of Louisiana (the "Governor") on June 30, 1992, pursuant to the provisions of the Tax Reform Act of 1986 (the "Act") and provides for the allocation of bonds subject to the private activity bond volume limits of the Act for the calendar year ending December 31, 1994 (the "Ceiling"); and

WHEREAS, Section 4.14 of the Executive Order provides that if the Ceiling exceeds the aggregate amount of bonds issued during any year by all issuers, the Governor may allocate such excess to issuers for one or more carryforward projects permitted under the Act through the issuance of an Executive Order; and

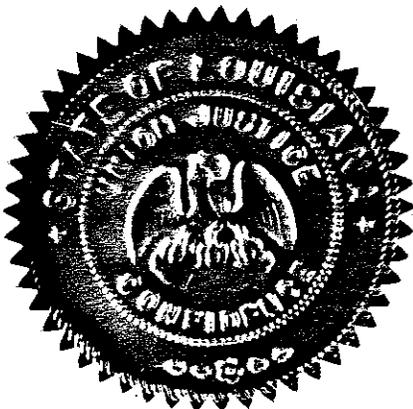
WHEREAS, there remains, as of the date hereof, \$66,073,850 of the Ceiling which was not used for projects in the calendar year ending December 31, 1994; and

WHEREAS, the Governor desires to allocate the excess unused Ceiling to certain projects which are eligible for a carryforward under the Act:

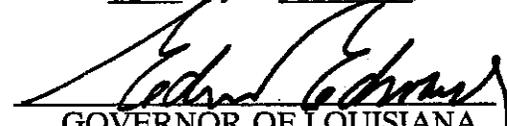
NOW, THEREFORE, I, EDWIN W. EDWARDS, Governor of the State of Louisiana, by virtue of the authority vested in me through the Constitution and laws of the State of Louisiana, do hereby order and direct, as follows:

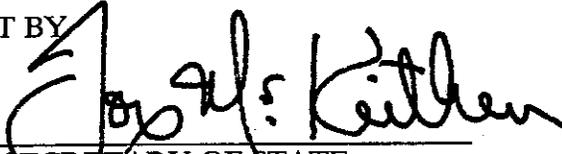
SECTION 1. Pursuant to and in accordance with the provisions of Section 146(f) of the Internal Revenue Code of 1986, and in accordance with the request for a carryforward filed by each of the issuers below, there is hereby allocated to said issuers the following amounts of excess unused private activity volume limit under the Ceiling for the following carryforward projects:

<u>Issuer</u>	<u>Carryforward Project</u>	<u>Carryforward Amount</u>
Louisiana Public Facilities Authority	Student Loans	\$25,000,000
Parish of Plaquemines	Sewage and Solid Waste Disposal Facilities of The British Petroleum Company	\$24,300,000
Parish of St. Charles	Solid Waste Disposal and Water Pollution Control Facilities of Louisiana Power & Light Company	\$16,773,850



IN WITNESS WHEREOF, I have hereunto set my hand officially and caused to be affixed the Great Seal of the State of Louisiana, at the Capitol, in the City of Baton Rouge, Louisiana, on this 22nd day of December 1994.

  
GOVERNOR OF LOUISIANA

ATTEST BY  
  
SECRETARY OF STATE