



STATE OF LOUISIANA  
EXECUTIVE DEPARTMENT

BATON ROUGE

EXECUTIVE ORDER NO. EWE 95 - 7

**WHEREAS,** Section 143(j) of the Internal Revenue Code of 1986, as amended, permits the State of Louisiana (the "State") to establish standards for purposes of qualifying targeted area residences in areas other than qualified census tracts; and

**WHEREAS,** the factors to be utilized by the State for establishing governmental units of the State as areas other than qualified census tracts within which Targeted Area Residences may be financed pursuant to this Executive Order shall be the following:

1. change in population of governmental unit from 1980 to 1990 decennial census,
2. number or percentage of unoccupied residential housing units within jurisdiction of governmental unit,
3. number or percentage of substandard housing units within jurisdiction of governmental unit,
4. number or percentage of low income households within the jurisdiction of governmental unit; and

**WHEREAS,** the Governor desires to provide objective criteria to be utilized in the designation of governmental units of the State as areas other than qualified census tracts within which Targeted Area Residences may be financed; and

**WHEREAS,** the Governor now desires to confirm that the City of New Orleans satisfies the objective criteria provided for herein to be designated an area other than qualified census tracts within which Targeted Area Residences may be financed pursuant to Section 143(j) of the Code; and

**WHEREAS,** the Governor further desires to authorize and direct the Louisiana Housing Finance Agency (the "Agency") to utilize the objective criteria provided for herein to designate other governmental units of the State as areas other than qualified census tracts within which Targeted Area Residences may be financed:

**NOW, THEREFORE, BE IT ORDERED BY EDWIN W. EDWARDS,** Governor of the State of Louisiana, as follows:

**SECTION 1.** In order for a governmental unit of the State to be designated areas other than qualified census tracts within which Targeted Area Residences may be financed pursuant to in Section 143(j) of the Internal Revenue Code of 1986, as amended (the "Code"), a governmental unit must satisfy either by data contained in a comprehensive housing

affordability strategy ("CHAS") approved by the U.S. Department of Housing and Urban Development ("HUD") or by data from and as of the most recent decennial census all of the following factors:

- Factor #1:** The population of the governmental unit must have declined between the 1980 and 1990 census.
- Factor #2:** Either (i) the unoccupied residential rental units within the governmental unit as a percentage of total year-round housing units must exceed ten percent (10%) or (ii) the total number of unoccupied units within the governmental unit must exceed 10,000.
- Factor #3:** Either (i) the substandard units within the governmental unit as a percentage of total year-round housing units must exceed ten percent (10%) or (ii) the total number of substandard units within the governmental unit must exceed 10,000.
- Factor #4:** Either (i) the number of low income households within the governmental unit as a percentage of total households must exceed twenty five percent (25%) or (ii) the total number of low income households within the governmental unit must exceed 25,000.

**SECTION 2.**

The City of New Orleans is hereby determined to be ACED by the State of Louisiana based upon satisfying the factors as follows:

- Factor #1:** According to the City's approved CHAS and the 1990 decennial census, the population of the City of New Orleans declined between 1980 and 1990 decennial censuses.
- Factor #2:** According to the City's approved CHAS and the 1990 decennial census, seventeen percent (17%) or 37,338 of the City's residential housing units are vacant.
- Factor #3:** According to the City's approved CHAS and 1990 decennial census, fifty percent (50%) of the City's rental units are substandard and twenty-five percent (25%) of owner-occupied units are substandard.
- Factor #4:** According to the City's approved CHAS and the 1990 decennial, fifty-three percent (53%) of the City's 187,662 households are low income.

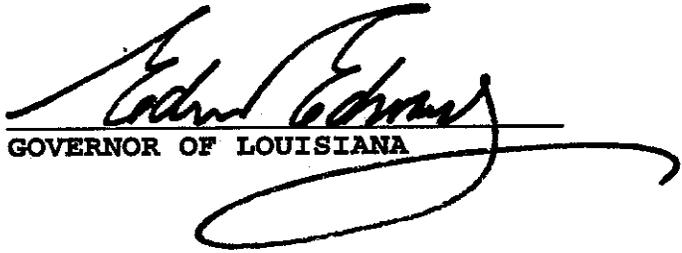
**SECTION 3.**

Other governmental units which submit to the Louisiana Housing Finance Agency (the "Agency") evidence satisfying the objective factors identified in SECTION 1 hereof may be designated as areas other than qualified census tracts within which Targeted Area Residences may be financed by the Agency upon adoption of a resolution by the Board of Commissioners of the Agency that the standards required by this Executive Order have been satisfied.

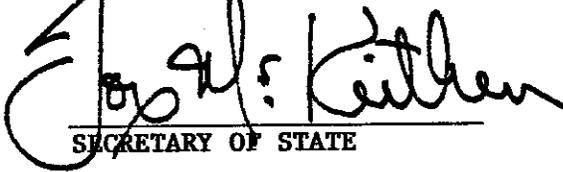
SECTION 4. This Executive Order shall be effective upon signature of the Governor.



IN WITNESS WHEREOF, I have hereunto set my hand officially and caused to be affixed the Great Seal of the State of Louisiana, at the Capitol, in the City of Baton Rouge, Louisiana, on this 21st day of February, 1995.

  
GOVERNOR OF LOUISIANA

ATTEST BY  
THE GOVERNOR

  
SECRETARY OF STATE