STATE OF LOUISIANA

EXECUTIVE DEPARTMENT

BATON ROUGE

EXECUTIVE ORDER NO. EWE 95 - 28

WHEREAS, Executive Order No. EWE 95-23 signed July 19, 1995 allocated $12,500,000 to the East Baton Rouge Mortgage Authority from the 1995 Ceiling for the purpose of financing mortgage loans for first time homebuyers throughout the Parish of East Baton Rouge in accordance with the provisions of Section 143 of the Internal Revenue Code of 1986, as amended; and

WHEREAS, Section 3 of Executive Order No. EWE 95-23 provides that the allocation granted thereby shall remain in full force and effect through September 30, 1995, provided that such bonds are delivered to the initial purchasers thereof on or about September 30, 1995; and

WHEREAS, the bond closing for the Series 1995B Bonds (the delivery to the initial purchasers thereof) shall take place on or about October 5, 1995 exceeding the September 30, 1995 deadline as set forth in Section 3 of Executive Order No. EWE 95-23 by approximately one week.
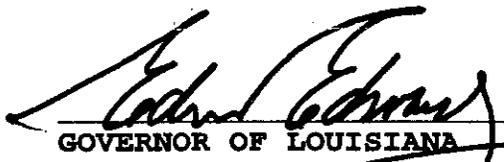
WHEREAS, in accordance with Section 4.8 of Executive Order No. EWE 92-47, the issuer has requested a thirty (30) day extension of the validity of the allocation from the 1995 Ceiling granted to Issuer on July 19, 1995, pursuant to Executive Order No. EWE 95-23 to permit the Issuer to deliver the Series 1995B Bonds on October 5, 1995, but in no event later than October 30, 1995;

NOW, THEREFORE, I, EDWIN W. EDWARDS, Governor of the State of Louisiana, do hereby amend Section 3 of Executive Order No. EWE 95-23 as follows:
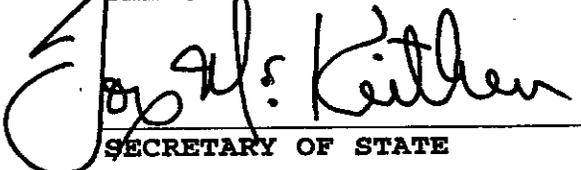
SECTION 3: The allocation granted hereby shall be valid and in full force and effect through October 30, 1995, provided that such bonds are delivered to the initial purchasers thereof on or before October 30, 1995.

IN WITNESS WHEREOF, I have hereunto set my hand officially and caused to be affixed the Great Seal of the State of Louisiana, at the Capitol, in the City of Baton Rouge, on this 18th day of September, 1995.

GOVERNOR OF LOUISIANA

ATTEST BY
THE GOVERNOR

SECRETARY OF STATE