

A large, semi-transparent watermark of the word "buck" in a bold, lowercase sans-serif font is positioned in the upper right quadrant of the page. The background of the entire page is a blue sky with white, fluffy clouds. At the top of the page, there is a solid red horizontal bar.

buck

**GASB 45
Actuarial Valuation at 7/1/2011**

**of The State of Louisiana
Post-Retirement Benefit Plan**

for the Office of Group Benefits

June 2012

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OVERVIEW

This report presents plan liabilities and costs calculated pursuant to Statement No. 45 [Accounting and Financial Reporting by Employers for Postemployment Benefits Other Than Pensions (GASB 45)] of the Governmental Accounting Standards Board. The valuation was performed as of July 1, 2011 at the request of the Office of Group Benefits (OGB). These results are intended to form the basis for accounting and financial reporting for the State of Louisiana.

POST-RETIREMENT BENEFIT PLAN

The State of Louisiana Post-Retirement Benefit Plan provides medical, prescription drug and life insurance benefits to retirees, disabled retirees, and their eligible dependents. Current employees, who participate in the health plan while active, are eligible for plan benefits if they retire under an approved Statewide Retirement System (State, Teachers, Schools and Police).

The amount of State health subsidy is based on date of participation in an OGB plan (before or after January 1, 2002) and service at retirement. For those beginning participation or rejoining after 2001, a “full subsidy” is provided after 20 years. A full subsidy constitutes a cost-sharing arrangement whereby the retiree is responsible for 25% of the total contribution rate. Less subsidy is provided for participation under 20 years. Pre 2002 OGB participants who retire under the Plan pay 25% of the cost of coverage regardless of service.

KEY RESULTS

	<u>July 1, 2011</u>	<u>July 1, 2010</u>
Key Results (in \$1000s):		
Actuarial Accrued Liability (AAL)	\$7,076,080	\$9,361,284
Annual Required Contribution (ARC)	\$519,414	\$705,107
Census:		
Retirees and Survivors with Medical	31,136	29,759
Active Employees	<u>65,415</u>	<u>69,050</u>
Total Participants	96,551	98,809

Detailed results are provided in the *Valuation Results* section of the report. Appendix B offers graphic illustrations of key actuarial accrued liability cost components. Appendices C and D provide a graphic depiction of expected covered retiree lives and net State benefit costs over a 25-year projection.

CHANGES SINCE PRIOR VALUATION

The Actuarial Accrued Liability (AAL) has decreased significantly since the last valuation of the Plan, dropping from \$9.4 billion at July 1, 2010 to \$7.1 billion at July 1, 2011. Given that the AAL was projected to be \$9.8 billion at July 1, 2011 per the 2010 valuation, this represents a 28% decrease from what was expected. The Annual Required Contribution (ARC) decreased by 27% from \$0.71 billion for fiscal year ending 2011 to \$0.52 billion for fiscal year ending 2012.

The primary reason for the AAL reduction was the implementation of the Medicare Prescription Employee Group Waiver Plan (“EGWP”). On January 1, 2012, the Office of Group Benefits adopted an EGWP, which is a special Part D Plan only available to OGB retirees. This change enables the OGB to take maximum advantage of Federal subsidies and pharmaceutical manufacturer brand discounts for prescription drug coverage available to Medicare-eligible retirees. These subsidies and discounts reflect the changes adopted as part of PPACA. The implementation of the EGWP reduced expected future OGB prescription drug costs for Medicare-eligible participants by 43%, decreasing the AAL by about \$2.0 billion. In order to implement the EGWP program, the fiscal year of the medical plan offered by OGB was altered to a calendar year basis starting January 2012. We understand that the plan fiscal year change does not affect the accounting period for reporting of these benefits for the State of Louisiana.

Other issues combined to generate a net decrease in the AAL of about \$0.7 billion:

- Claims for the year ending June 30, 2011 were less than expected based on valuation trend projection. Reflecting this experience in updated per capita costs decreased the AAL by about \$80 million.
- Changes in retirement eligibility provisions for the four state retirement systems mandated by Act 992 resulted in an increase of about \$10 million.

HEALTH CARE REFORM

In March 2010, the Patient Protection and Affordable Care Act (as modified by the Health Care and Education Reconciliation Act) was signed into law. Certain provisions of PPACA were reflected in this valuation. Specifically, PPACA mandated benefits were reflected; including coverage of dependent children to age 26, removal of lifetime maximums and elimination of co-pays and deductibles for preventive care. PPACA provided improvements in Part D benefits which are now reflected in measuring the cost of the newly adopted EGWP benefits. Other components of PPACA have not been reflected. While the State is participating in the Early Retiree Reinsurance Program (ERRP), no adjustment was made to the AAL. We understand that the State did receive ERRP funds in its fiscal year ending June 30, 2011, but did not receive any since that date, and is not expected to do so in the future, because claim payments have ceased. Additionally, no adjustment has been made to the AAL for the “Cadillac” tax as discussed in detail in the next section.

HEALTH CARE REFORM – EXCISE TAX ON HIGH COST HEALTH PLANS

No adjustment has been made to the AAL for the excise tax on high cost employer health plans at the request of the OGB. This excise tax is often referred to as the “Cadillac” tax. The actuaries understand that the OGB will take advantage of alternative testing flexibility to avoid paying an excise tax. The actuaries further understand that the OGB has the authority (pursuant to Louisiana Revised Statute 42:851) and the intent to modify plan design, if needed, to provide tax effective benefits to its members. The actuaries note that this is in fact the intent of the law. The AAL, which is estimated to be \$7,076 million at July 1, 2011, would be larger if the actuaries assumed that the Plan will pay excise taxes in the future (estimated to be +0.3%, or about \$22 million higher). The AAL would be smaller if the actuaries incorporated assumed design changes over the valuation projection period to avoid potential excise taxes in the future (estimated to be -0.8%, or about \$57 million lower). By making no adjustment, it is implicitly assumed that OGB will adjust benefits down somewhat, so that the revised plan benefits plus Cadillac tax on the somewhat lower benefits have the same overall cost as the benefits currently being provided before consideration of the Cadillac tax. The estimated impact of the Cadillac tax on the Plan is lower under this valuation when compared to the prior valuation due to favorable claims experience and, more importantly, the implementation of the EGWP.

POTENTIAL CHANGES THAT HAVE NOT BEEN REFLECTED IN THE VALUATION

Several events that may have a material impact on the results of this valuation have not been reflected because they occurred or will occur after the valuation was started.

- The Supreme Court is scheduled to rule on the constitutionality of the health care reform law by the end of June. As a result, PPACA may remain in place, be entirely overturned, or sections of PPACA may be overturned.
- Initiative to privatize or outsource some functions of OGB.
- Changes to the four statewide retirement systems other than the Act 992 eligibility provisions noted earlier.

**ACTUARIAL CERTIFICATION AND STATEMENT OF ACTUARIAL OPINION
JUNE 2012**

Buck Consultants, LLC (Buck) was retained by the Office of Group Benefits (OGB) to complete the July 1, 2011 actuarial valuation of The State of Louisiana Post-Retirement Benefit Plan. Key results of the valuation are presented in this report, which reflects plan liabilities and costs calculated pursuant to Statement No. 45 [*Accounting and Financial Reporting by Employers for Postemployment Benefits Other Than Pensions* (GASB 45)] of the Governmental Accounting Standards Board.

Data Used

This valuation was performed using employee census data, enrollment data, claims, premiums, participant contributions, and plan provision information provided by personnel of the OGB, its health vendors, or by agencies and Retirement System personnel as directed by OGB personnel. Buck did not audit these data, although they were reviewed for reasonability. The results of the valuation are dependent on the accuracy of the data.

Valuation Date

Census data was collected as of July 1, 2011, with claims and premium information reviewed for the period July 1, 2009 through June 30, 2011. Results were calculated at July 1, 2011 and used for determination of the Annual Required Contribution (ARC) for fiscal 2012.

Scope

This valuation pertains to The State of Louisiana Post-Retirement Benefit Plan. The State may offer other postemployment benefits that warrant measurement under GASB 45. However, the scope of this valuation is limited to the State's postretirement health and welfare benefit program as described in this report.

Purpose of This Report

This report has been prepared at the request of the OGB, for use in financial reporting. Buck's work product was prepared exclusively for the use or benefit of the OGB for purposes of the State's financial statements under GASB 45. The results may not be appropriate for other purposes, such as analyzing proposed design alternatives. It is a complex, technical analysis that assumes a high level of knowledge concerning the State's operations, and uses data provided by OGB and others, which Buck has not audited. The undersigned actuaries are available to answer any questions regarding Buck's work product.

Actuarial Status of the Plan

The assumptions used for financial accounting purposes were chosen by the plan sponsor. The undersigned actuaries worked with the plan sponsor on assumption selection and the actuaries believe that the assumptions used in this valuation are reasonable for the purposes stated. Given the economic assumptions selected, the costs and actuarial exhibits presented in this report have been prepared in accordance with Generally Accepted Accounting Practices and the requirements of GASB 45.

The undersigned actuaries have evaluated the demographic assumptions used in the valuation that are based to a degree on the assumptions used in the valuation of the Louisiana State Retirement System plans, which were developed by other qualified actuaries based on the experience of the System. The actuaries issuing this analysis have developed additional assumptions based on experience of the medical benefit arrangements valued, and feel that these additional assumptions are reasonable for this purpose.

While the actuaries believe that the assumptions are reasonable for financial reporting purposes, it should be understood that there is a range of assumptions that could be deemed reasonable that would yield different results. Moreover, while the actuaries consider the assumption set to be reasonable based on prior plan experience, it should be understood that future plan experience may differ considerably from what has been assumed.

Based on the foregoing, the cost results and actuarial exhibits presented here were determined on a consistent and objective basis in accordance with applicable Actuarial Standards of Practice and generally accepted actuarial procedures. They fully and fairly disclose the actuarial position of the Plan based on the employee and plan cost data submitted, and the assumptions selected by the plan sponsor.

We are members of the American Academy of Actuaries and meet its Qualification Standards to render this actuarial opinion. We are available for questions regarding this report.

Buck Consultants, LLC



Hope C. Manion, FSA, MAAA, FCA
Director
Health and Productivity Actuary



Stephen R. Oates, ASA, EA, MAAA
Director
Health and Productivity Actuary

**The State of Louisiana Post-Retirement Benefit Plan
GASB 45 Valuation as of July 1, 2011**

Valuation Results

Actuarial Costs and Liabilities

(thousands)

Valuation Date	July 1, 2011	June 30, 2011	July 1, 2010
	<i>per Valuation</i>	<i>per CAFR</i>	<i>per Valuation</i>
Funded Status of the Plan			
Actuarial Accrued Liability (AAL)	\$7,076,080	\$9,348,949	\$9,361,284
Actuarial Value of Assets	\$0	\$0	\$0
Unfunded AAL (UAAL)	\$7,076,080	\$9,348,949	\$9,361,284
Annual Required Contribution (ARC)			
Amortization of UAAL	\$270,389		\$357,711
Normal Cost	\$233,485		\$325,102
Interest Cost	\$15,540		\$22,294
Total ARC	\$519,414	\$704,114	\$705,107
Net OPEB Obligation (NOO)			
NOO at beginning of year	\$2,968,644	\$2,484,086	\$2,484,086
NOO for exiting agencies	\$0	\$0	\$0
Remaining NOO at beginning of year	\$2,968,644	\$2,484,086	\$2,484,086
Annual OPEB Cost (AOC)			
ARC	\$519,414	\$704,114	\$705,107
ARC Adjustment	(\$113,437)	(\$94,889)	(\$94,921)
Interest on NOO at beginning of year	\$118,746	\$99,329	\$99,363
Total AOC	\$524,723	\$708,554	\$709,549
Expected State Contributions			
Pay-go Costs for year	\$230,725	\$223,996	\$250,944
Pre-Funding for year	\$0	\$0	\$0
Total State Contributions	\$230,725	\$223,996	\$250,944
NOO at end of year (projected)	\$3,262,642	\$2,968,644	\$2,942,691

**The State of Louisiana Post-Retirement Benefit Plan
GASB 45 Valuation as of July 1, 2011**

Valuation Results

Actuarial Costs and Liabilities

(thousands)

Valuation Date Benefit	July 1, 2011				
	Medical	Life	Total		
Actuarial Accrued Liability					
State	\$5,431,590	\$334,381	\$5,765,971		
Teachers	\$958,137	\$87,344	\$1,045,481		
School	\$11,966	\$578	\$12,544		
Police	\$245,230	\$6,854	\$252,084		
Total AAL	\$6,646,923	\$429,157	\$7,076,080		
Normal Cost					
State	\$172,812	\$7,613	\$180,425		
Teachers	\$40,371	\$2,186	\$42,557		
School	\$297	\$11	\$308		
Police	\$10,088	\$107	\$10,195		
Total Normal Cost	\$223,568	\$9,917	\$233,485		
Expected Pay-go Costs					
State	\$175,993	\$10,213	\$186,206		
Teachers	\$33,438	\$3,746	\$37,184		
School	\$379	\$4	\$383		
Police	\$6,788	\$164	\$6,952		
Total Expected Pay-go Costs	\$216,598	\$14,127	\$230,725		
Projection					
	AAL 7/2011	Normal Cost	Pay-go Costs	Interest	AAL 7/2012
State	\$5,765,971	\$180,425	(\$186,206)	\$234,132	\$5,994,322
Teachers	\$1,045,481	\$42,557	(\$37,184)	\$42,778	\$1,093,632
School	\$12,544	\$308	(\$383)	\$506	\$12,975
Police	\$252,084	\$10,195	(\$6,952)	\$10,352	\$265,679
Total	\$7,076,080	\$233,485	(\$230,725)	\$287,768	\$7,366,608

**The State of Louisiana Post-Retirement Benefit Plan
 GASB 45 Valuation as of July 1, 2011**

Valuation Results

Actuarial Costs and Liabilities

(thousands)

Sensitivity Results

Discount Trend	Valuation	Discount		Health Care Trend	
	4.0% Baseline	3.5% Baseline	4.5% Baseline	4.0% Plus 1%	4.0% Minus 1%
AAL	\$7,076,080	\$7,686,439	\$6,538,046	\$8,228,377	\$6,158,565
Impact \$		\$610,359	(\$538,034)	\$1,152,297	(\$917,515)
Impact %		8.6%	-7.6%	16.3%	-13.0%
ARC	\$519,414	\$552,684	\$490,753	\$626,114	\$436,989
Impact \$		\$33,270	(\$28,661)	\$106,700	(\$82,425)
Impact %		6.4%	-5.5%	20.5%	-15.9%

Valuation Trend:	<u>Baseline</u>	<u>Plus 1%</u>	<u>Minus 1%</u>
<input type="checkbox"/> Pre-Medicare			
<input type="checkbox"/> Initial	7.5%	8.5%	6.5%
<input type="checkbox"/> Ultimate	5.0%	6.0%	4.0%
<input type="checkbox"/> Medicare			
<input type="checkbox"/> Initial	8.6%	9.6%	7.6%
<input type="checkbox"/> Ultimate	5.0%	6.0%	4.0%

Hypothetical results presume that ultimate plan costs are managed to 3.5% trend per year from 2045 onward to avoid high cost excise tax. Trend is consistent with Baseline Trend prior to 2045.

Discount Trend	Valuation	Hypothetical	Excise Tax
	4.0% Baseline	4.0% CPI in 2045+	4.0% Baseline
AAL	\$7,076,080	\$7,018,889	\$7,098,956
Impact \$		(\$57,191)	\$22,876
Impact %		-0.8%	0.3%
ARC	\$519,414	\$511,582	\$522,548
Impact \$		(\$7,832)	\$3,134
Impact %		-1.5%	0.6%
Ultimate Trend	5.0%	3.5%	5.0%
Year Reached	2021	2045	2021

**The State of Louisiana Post-Retirement Benefit Plan
GASB 45 Valuation as of July 1, 2011**

Valuation Results

Summary of Actuarial Assumptions and Methods

Valuation Date	July 1, 2011	July 1, 2010
Discount Rate	4.00%	4.00%
Salary Scale	5.00%	5.00%
Payroll Growth	3.00%	3.00%
Actuarial Cost Method Attribution	Projected Unit Credit To retirement date	Projected Unit Credit To retirement date
Amortization of UAAL	Level % pay, open, 30 years	Level % pay, open, 30 years
Funding Policy	No pre-funding, pay-go only	No pre-funding, pay-go only

Healthcare Trend Rates

FYB	Pre-Medicare	Medicare	Pre-Medicare	Medicare
2010	8.0%	9.1%	8.0%	9.1%
2011	7.5%	8.6%	7.5%	8.6%
2012	7.0%	8.1%	7.0%	8.1%
2013	6.5%	7.6%	6.5%	7.6%
2014	6.0%	7.1%	6.0%	7.1%
2015	5.5%	6.6%	5.5%	6.6%
2016	5.4%	6.3%	5.4%	6.3%
2017	5.3%	6.0%	5.3%	6.0%
2018	5.2%	5.8%	5.2%	5.8%
2019	5.1%	5.5%	5.1%	5.5%
2020	5.0%	5.3%	5.0%	5.3%
2021+	5.0%	5.0%	5.0%	5.0%

Per capita healthcare costs and premium contributions are expected to increase with healthcare trend rates.

Administrative Expenses Included in Per Capita Costs

Mortality Table	RP-2000 Combined healthy	RP-2000 Combined healthy
Mortality Projection*	by Scale AA to 2010	by Scale AA to 2010

* The most recent mortality study indicated experience in line with RP-2000 tables without projection. The projection is intended to provide an allowance for mortality improvement up through the valuation date and for future periods

**The State of Louisiana Post-Retirement Benefit Plan
GASB 45 Valuation as of July 1, 2011**

Valuation Results

Summary of Actuarial Assumptions and Methods

Valuation Date	July 1, 2011		July 1, 2010	
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Per Capita Medical Costs at Age 65

Plan	Pre-Medicare	Medicare	Pre-Medicare	Medicare
OGB PPO	\$12,578	\$1,126	\$11,715	\$985
HMO	\$10,901	\$2,023	\$11,144	\$2,024

Per Capita Prescription Drug Costs at Age 65

\$2,929	\$1,694	\$2,958	\$2,958
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Medicare Advantage

Humana PPO	N/A	\$1,727	N/A	\$1,884
Humana HMO	N/A	\$1,796	N/A	\$1,764
Peoples Health HMO	N/A	\$1,923	N/A	\$1,542
Vantage HMO	N/A	\$3,213	N/A	\$2,736
UnitedHealthcare PPO	N/A	\$2,462	N/A	N/A
Secure Horizons PPO	N/A	N/A	N/A	\$2,382

Age Morbidity Factors (basis for Adjusting Per Capita Costs from Age 65)

Ages	July 1, 2011		July 1, 2010	
	Medical	RX	Medical	RX
Under 21	0.0%	0.0%	0.0%	0.0%
21 - 25	0.0%	0.0%	0.0%	0.0%
26 - 30	0.0%	0.0%	0.0%	0.0%
31 - 35	0.0%	0.0%	0.0%	0.0%
36 - 40	0.0%	0.0%	0.0%	0.0%
41 - 45	2.5%	2.5%	2.5%	2.5%
46 - 49	2.5%	2.5%	2.5%	2.5%
50 - 54	3.3%	3.3%	3.3%	3.3%
55 - 59	3.6%	3.6%	3.6%	3.6%
60 - 64	4.2%	4.2%	4.2%	4.2%
65 - 69	3.0%	0.0%	3.0%	0.0%
70 - 74	2.5%	0.0%	2.5%	0.0%
75 - 79	2.0%	0.0%	2.0%	0.0%
80 - 84	1.0%	0.0%	1.0%	0.0%
85 - 89	0.5%	0.0%	0.5%	0.0%
90 +	0.0%	0.0%	0.0%	0.0%

**The State of Louisiana Post-Retirement Benefit Plan
GASB 45 Valuation as of July 1, 2011**

Valuation Results

Summary of Actuarial Assumptions and Methods

Valuation Date	July 1, 2011		July 1, 2010	
% of Retiring Eligible Actives Electing Coverage:				
Medical Plan:		100%		100%
% Male Retirees Covering a Spouse		40%		40%
% Female Retirees Covering a Spouse		40%		40%
Husbands Older Than Wives by		3 years		3 years
Life Insurance Plan	Current:	per census	Current:	per census
	Future:	70%	Future:	70%
Retiree Plan Election	Current:	per census	Current:	per census
	Future:	80% HMO 20% PPO	Future:	80% HMO 20% PPO

Sample Retirement Rates for Initial year when GF 1st Eligible for Unreduced Pension

<u>Age</u>	<u>State</u>	<u>Teachers</u>	<u>State</u>	<u>Teachers</u>
45		3%	25%	3%
50	30%	3%	26%	3%
55	30%	50%	26%	20%
60	30%	25%	26%	28%
65	30%	25%	30%	33%
70	30%	25%	25%	34%
75	100%	100%	100%	100%

Lower retirement rates are assumed if not 1st year of unreduced eligibility.

Sample Ultimate Withdrawal Rates

<u>Age</u>	<u>State</u>	<u>Teachers</u>	<u>State</u>	<u>Teachers</u>
20	30%	10%	30%	10%
25	20%	13%	20%	13%
30	15%	13%	15%	13%
35	14%	9%	14%	9%
40	8%	6%	8%	6%
45	5%	4%	5%	4%
50	4%	3%	4%	3%
55	4%	4%	4%	4%
60	3%	4%	3%	4%
65	2%	4%	2%	4%

Detailed Retirement and Withdrawal tables are provided in Appendix A.

**The State of Louisiana Post-Retirement Benefit Plan
 GASB 45 Valuation as of July 1, 2011**

Valuation Results

Summary of Plan Provisions

Plan Eligibility Age & Service

	State	Teachers	School	Police
Normal retirement				
Employee hired on or after	January 1, 2011 - regular or judge 60 & 5 - hazardous duty 55&12 or 0&25	January 1, 2011 60&5	July 1, 2010 60&5	January 1, 2011 55&12 or 0&25
Employee hired between	July 1, 2006 and January 1, 2011 - regular 60&5 - judges Varies - hazardous duty Varies	July 1, 1999 and January 1, 2011 60&5 or 55&25 or 0&30		
Employee Hired before	July 1, 2006 60&10 or 55&25 or 0&30	July 1, 1999 65&20 55&25 0&30	July 1, 2010 60&10 or 55&25 or 0&30	January 1, 2011 50&10 or 0&25
Early reduced pension				
All	20 yos	20 yos	20 yos	20 yos
Hired before July 1, 1999		60&5 or 20 yos		
Disability	10 yos	10 yos 5 yos if hired bef 1/1/2011	10 yos	5 yos

An active employee, covered by the active health plan immediately prior to retirement, is eligible for retiree medical and life insurance benefits if they retire under a Statewide Retirement System (State, Teachers, Schools and Police).

Note: This valuation does not reflect DROP program retirements or benefits for vested terminations.

**The State of Louisiana Post-Retirement Benefit Plan
GASB 45 Valuation as of July 1, 2011**

Valuation Results

Summary of Plan Provisions

Medical Benefits

Retirees have a choice between the OGB PPO, BC/BS HMO and the Regional and Medical Home HMOs insured by Vantage Health Plan.

Participation in the Vantage HMOs is low at the valuation date.

	PPO*	BC/BS HMO	
		Network**	Non-Network
Plan year deductible	\$300 per individual	None	\$1,000 per person/\$3,000 per family
Maximum out-of-pocket annual expense	\$2,000 per person	\$1,000 per person/\$3,000 per family	\$3,000 per person/\$9,000 per family
Lifetime maximum	unlimited	unlimited	
Office visits	Member pays 20%	\$15 PCP/\$25 specialist	30%
Inpatient hospital	Member pays 20%	\$100 per day, maximum \$300 per admission	30%
Preventive/Wellness	Member pays 0%	Member pays 0%	Member pays 30%
Prescription Drugs	Member pays 50% to a maximum of \$50 per 31-day fill; after \$1,200 per person per plan year out-of-pocket limit is met, member Administered by Medco in partnership with Catalyst Rx Medicare-eligible retirees covered in the OGB Medicare Part D Plan		

*PPO pre-Medicare in-network coinsurance of 10% with out-of-pocket maximum of \$1,000.

**HMO members may be subject to network Wellness co-pays if Medicare deductibles not met.

Retirees post-Medicare can also choose one of the following Medicare Advantage Plans:

- Humana PPO
- Humana HMO
- People's Health HMO
- Vantage HMO
- UnitedHealthcare PPO

Surviving Spouse Coverage

Surviving spouses are eligible to continue coverage for their lifetime.

**The State of Louisiana Post-Retirement Benefit Plan
 GASB 45 Valuation as of July 1, 2011**

Valuation Results

Summary of Plan Provisions

Retiree Contributions

Employees with continuous OGB medical coverage starting before January 1, 2002 pay approximately 25% of the cost of coverage (**except single retirees under age 65, who pay approximately 25% of the active employee cost**) in retirement.

Employees with an OGB medical participation start (or re-start) date after December 31, 2001 pay a percentage of the total retiree contribution rate based on the following schedule:

<u>OGB Participation</u>	<u>Retiree Share</u>	<u>State Share</u>
Under 10 years	81%	19%
10-14 years	62%	38%
15-19 years	44%	56%
20+ years	25%	75%

Total monthly per capita premium equivalent rates effective January 1, 2012 are shown in the table below:

	<u>PPO</u>	<u>BC/BS HMO</u>
Single Active	\$619.28	\$585.08
Retired without Medicare		
Single	\$1,152.12	\$1,091.92
With Spouse	\$2,034.44	\$1,928.04
Retired with 1 Medicare		
Single	\$374.64	\$361.24
With Spouse	\$1,384.28	\$1,320.20
Retired with 2 Medicare		
With Spouse	\$673.44	\$647.52

All members who retire on or after July 1, 1997 must have Medicare Parts A and B in order to qualify for the reduced premium rate.

**The State of Louisiana Post-Retirement Benefit Plan
GASB 45 Valuation as of July 1, 2011**

Valuation Results

Summary of Plan Provisions

Retiree Contributions

Total 2011 monthly premium rates for the Medicare Supplement Plans are:

	<u>1 Medicare</u>	<u>2 Medicare</u>
Humana PPO	\$149.00	\$298.00
Humana HMO	\$145.00	\$290.00
Peoples Health HMO	\$115.00	\$230.00
Vantage HMO	\$258.00	\$516.00
Secure Horizons PPO	\$198.50	\$397.00

Total 2012 monthly premium rates for the Medicare Supplement Plans are:

	<u>1 Medicare</u>	<u>2 Medicare</u>
Humana PPO	\$150.00	\$300.00
Humana HMO	\$156.00	\$312.00
Peoples Health HMO	\$167.00	\$334.00
Vantage HMO	\$279.02	\$558.02
UnitedHealthcare PPO	\$213.78	\$427.54

**The State of Louisiana Post-Retirement Benefit Plan
GASB 45 Valuation as of July 1, 2011**

Valuation Results

Summary of Plan Provisions

Life Insurance Benefits

	<u>Basic</u>
Under age 65	\$5,000
Ages 65-70	\$4,000
After age 70	\$3,000

Additional supplemental life based on pay at retirement is available.

Spouse life insurance amounts of \$1,000, \$2,000 or \$4,000 are available.

Retiree pays \$0.50 for each \$1,000 of life insurance.

Retiree pays \$0.88 for each \$1,000 of spouse life insurance.

Summary of Census Information

Sources of information for the valuation:

- Office of Group Benefits
- Louisiana State Employees' Retirement System (LASERS)
- Teachers Retirement System of Louisiana (TRSL)
- Louisiana School Employees' Retirement System (LSERS)
- Louisiana State Police Retirement System (LSPRS)
- Office of Statewide Reporting and Accounting Policy

Use of information for the valuation:

Primary Data Source

The OGB data formed the primary source of census information for the valuation, providing: gender, dates of birth, benefits, coverage tier, and agency identifiers.

Retirement Eligibility and PUC Service Accrual

Under most circumstances, employees retire under a statewide retirement system and begin to receive pension benefits and OPEB benefits simultaneously. As such, the pension credited service (when available from the Systems) was used for the attribution of benefits under the Projected Unit Credit funding method used to value the Plan. The pension service was also used to determine retirement eligibility per the Systems' rules. For employees not participating in a statewide system (such as a teacher with an ORP benefit), hire date information from the OGB database was used. For the few employees with neither a pension service date nor an OGB hire date, the OGB participation date was used.

OGB Participation Date

The Office of Group Benefits provided OGB participation dates, which were used to determine the level of retiree premium sharing borne by the retiree:

- OGB participation date prior to 2002, then grandfathered into 25% share
- OGB participation date after 2001, then years of OGB participation at retirement determines the level of retiree share of premium per schedule (see plan provisions)

Other

A listing of Included Agencies was provided by the Office of Statewide Reporting and Accounting Policy.

**The State of Louisiana Post-Retirement Benefit Plan
 GASB 45 Valuation as of July 1, 2011**

Valuation Results

Summary of Census Information

Active participants at Included Agencies, by Data Source

Data Source	With OGB Medical	No OGB Medical	Total
LASERS	37,404	7,660	45,064
TRSL	7,073	2,486	9,559
LSERS	66	9	75
LSPRS	959	17	976
OGB / ORP ¹	5,253	4,488	9,741
Total	50,755	14,660	65,415

¹ OGB data was the primary source of census information, which was supplemented by Retirement System - - - specifically for hire and pension service. Employees in the OGB database, who were not found in other data sources, were assumed to be ORP participants. ORP participants were grouped into Retirement Systems for valuation processing purposes based on agency data.

**The State of Louisiana Post-Retirement Benefit Plan
GASB 45 Valuation as of July 1, 2011**

Valuation Results

Summary of Census Information

Valuation Date	July 1, 2011			July 1, 2010
	OGB Med	No OGB Med	Total	Total
Active Participant Counts (Included Agencies)				
State	40,382	10,869	51,251	54,358
Teachers	9,334	3,764	13,098	13,583
School	66	9	75	84
Police	973	18	991	1,025
Total	50,755	14,660	65,415	69,050
Average Active Age				
State			46.1	45.9
Teachers			46.9	46.8
School			50.8	51.4
Police			40.2	39.7
Total			46.2	46.0
Average Active Service				
	July 1, 2011 with OGB Medical		July 1, 2010	
	OGB Partic.	Pension Elig.	Pension Elig.	
State	9.2	12.6	12.5	
Teachers	8.3	11.3	11.0	
School	8.3	17.6	18.1	
Police	10.3	12.6	12.1	
Total	9.1	12.4	12.2	
Inactive Participants with OGB Medical Coverage				
	July 1, 2011			July 1, 2010
	< Age 65	> Age 65	Total	Total
Participant Counts				
Retirees and survivors	10,754	20,382	31,136	29,759
Covered spouses	4,271	6,242	10,513	10,107
Total	15,025	26,624	41,649	39,866
Average Age				
Retirees and survivors	59.0	75.3	69.7	69.8
Covered spouses	57.9	73.1	66.9	66.9
Total	58.7	74.8	69.0	69.0

**The State of Louisiana Post-Retirement Benefit Plan
GASB 45 Valuation as of July 1, 2011**

Valuation Results

Summary of Census Information

Valuation Date	Active Employees		Retirees	
	<u>July 1, 2011</u>	<u>July 1, 2010</u>	<u>July 1, 2011</u>	<u>July 1, 2010</u>
Participant Counts				
OGB Plans				
PPO	5,649	6,895	16,545	16,851
Regional HMO	37	N/A	9	N/A
HMO	43,950	45,706	12,653	11,032
Medical Home HMO	915	1,001	108	84
Consumer Directed Plan	204	129	0	0
Medicare Advantage Plans				
Humana PPO			41	124
Humana HMO			607	564
Peoples Health HMO			185	114
Vantage HMO			918	923
UnitedHealthcare PPO			70	0
Secure Horizons PPO			0	67
Total Covered	50,755	53,731	31,136	29,759
No OGB Plan				
Definity / LSU Plan	11,574	11,788	1,680	1,517
No Health Plan	3,086	3,531	5,403	5,282
Total Not Covered	14,660	15,319	7,083	6,799
Grand Total	65,415	69,050	38,219	36,558

Definity / LSU participants do not have a medical liability under this OGB plan.

**The State of Louisiana Post-Retirement Benefit Plan
 GASB 45 Valuation as of July 1, 2011**

Appendix A

Appendix - Actuarial Demographic Tables
Louisiana State Employees' Retirement System

Age	Death Male	Death Female	Disab Rates	Term Rates	Ret Rates
18	0.000261	0.000163	0.0000	0.06	on 2 nd page following
19	0.000273	0.000163	0.0000	0.18	
20	0.000285	0.000163	0.0000	0.30	
21	0.000298	0.000162	0.0000	0.27	
22	0.000308	0.000163	0.0000	0.20	
23	0.000321	0.000168	0.0000	0.20	
24	0.000330	0.000173	0.0000	0.20	
25	0.000340	0.000180	0.0000	0.20	
26	0.000356	0.000190	0.0000	0.20	
27	0.000363	0.000198	0.0000	0.18	
28	0.000374	0.000208	0.0000	0.17	
29	0.000392	0.000220	0.0000	0.16	
30	0.000422	0.000239	0.0001	0.15	
31	0.000475	0.000283	0.0001	0.15	
32	0.000535	0.000323	0.0001	0.13	
33	0.000600	0.000360	0.0001	0.12	
34	0.000668	0.000393	0.0001	0.11	
35	0.000735	0.000425	0.0002	0.14	
36	0.000800	0.000456	0.0002	0.11	
37	0.000860	0.000486	0.0007	0.10	
38	0.000908	0.000519	0.0007	0.10	
39	0.000952	0.000557	0.0008	0.10	
40	0.000996	0.000607	0.0013	0.08	
41	0.001043	0.000665	0.0020	0.08	
42	0.001099	0.000732	0.0015	0.07	
43	0.001163	0.000806	0.0020	0.06	
44	0.001238	0.000885	0.0022	0.06	
45	0.001323	0.000957	0.0022	0.05	
46	0.001403	0.001030	0.0021	0.05	
47	0.001491	0.001106	0.0030	0.05	
48	0.001583	0.001196	0.0025	0.05	
49	0.001681	0.001293	0.0032	0.05	
50	0.001783	0.001412	0.0041	0.04	
51	0.002022	0.001576	0.0052	0.04	
52	0.002179	0.001753	0.0031	0.04	
53	0.002383	0.001956	0.0045	0.04	
54	0.002611	0.002192	0.0050	0.04	
55	0.002991	0.002507	0.0040	0.04	
56	0.003502	0.002910	0.0053	0.04	
57	0.003954	0.003308	0.0045	0.04	
58	0.004488	0.003731	0.0040	0.03	
59	0.005059	0.004224	0.0001	0.03	
60	0.005742	0.004808	0.0000	0.03	
61	0.006599	0.005530	0.0000	0.03	

**The State of Louisiana Post-Retirement Benefit Plan
 GASB 45 Valuation as of July 1, 2011**

Appendix A

Appendix - Actuarial Demographic Tables

Louisiana State Employees' Retirement System

Age	Death Male	Death Female	Disab Rates	Term Rates	Ret Rates
62	0.007529	0.006332	0.0000	0.03	
63	0.008695	0.007274	0.0000	0.03	
64	0.009797	0.008198	0.0000	0.02	
65	0.011062	0.009231	0.0000	0.02	
66	0.012642	0.010418	0.0000	0.02	
67	0.014103	0.011568	0.0000	0.02	
68	0.015521	0.012788	0.0000	0.02	
69	0.017198	0.014133	0.0000	0.02	
70	0.019091	0.015923	0.0000	0.02	
71	0.021124	0.017494	0.0000	0.02	
72	0.023454	0.019458	0.0000	0.02	
73	0.026125	0.021412	0.0000	0.02	
74	0.029145	0.023731	0.0000	0.02	

In the first five years of service, termination rates are increased by the following factors:

	<u>Regular Members</u>
1st year	1.30x
2nd year	1.00x
3rd year	1.00x
4th year	1.00x
5th year	1.00x

**The State of Louisiana Post-Retirement Benefit Plan
 GASB 45 Valuation as of July 1, 2011**

Appendix A

Appendix - Actuarial Demographic Tables

Louisiana State Employees' Retirement System (LASERS)

Retirement Rates

LASERS Pension Retirement Eligibility Rules:

Normal Unreduced 60 & 5
GF Unreduced (hired < 7/1/2006) 60&10 or 55&25 or 0&30
Early, Reduced 20 years service

Age	Grandfathered (hired < 7/1/2006)				Not Grandfathered (hired > 6/30/2006)			
	Unreduced		Early Reduced		Unreduced		Early Reduced	
	1 st Elig	After	1 st Elig	After	1 st Elig	After	1 st Elig	After
40	-	-	0.030	0.030	-	-	0.030	0.030
41	-	-	0.030	0.030	-	-	0.030	0.030
42	-	-	0.030	0.030	-	-	0.030	0.030
43	-	-	0.030	0.030	-	-	0.030	0.030
44	-	-	0.030	0.030	-	-	0.030	0.030
45	-	-	0.030	0.030	-	-	0.030	0.030
46	-	-	0.030	0.030	-	-	0.030	0.030
47	-	-	0.030	0.030	-	-	0.030	0.030
48	-	-	0.030	0.030	-	-	0.030	0.030
49	-	-	0.030	0.030	-	-	0.030	0.030
50	0.300	0.150	0.060	0.030	-	-	0.100	0.050
51	0.300	0.150	0.060	0.030	-	-	0.100	0.050
52	0.300	0.150	0.060	0.030	-	-	0.100	0.050
53	0.300	0.150	0.060	0.030	-	-	0.100	0.050
54	0.300	0.150	0.060	0.030	-	-	0.100	0.050
55	0.300	0.150	0.100	0.050	-	-	0.150	0.100
56	0.300	0.150	0.100	0.050	-	-	0.150	0.100
57	0.300	0.150	0.100	0.050	-	-	0.150	0.100
58	0.600	0.300	0.100	0.050	-	-	0.150	0.100
59	0.300	0.150	0.100	0.050	-	-	0.150	0.100
60	0.300	0.200	-	-	0.600	0.600	-	-
61	0.300	0.200	-	-	0.300	0.200	-	-
62	0.300	0.200	-	-	0.300	0.200	-	-
63	0.300	0.200	-	-	0.300	0.200	-	-
64	0.300	0.200	-	-	0.300	0.200	-	-
65	0.300	0.250	-	-	0.300	0.250	-	-
66	0.300	0.250	-	-	0.300	0.250	-	-
67	0.300	0.250	-	-	0.300	0.250	-	-
68	0.300	0.250	-	-	0.300	0.250	-	-
69	0.300	0.250	-	-	0.300	0.250	-	-
70	0.300	0.300	-	-	0.300	0.300	-	-
71	0.300	0.300	-	-	0.300	0.300	-	-
72	0.300	0.300	-	-	0.300	0.300	-	-
73	0.300	0.300	-	-	0.300	0.300	-	-
74	0.300	0.300	-	-	0.300	0.300	-	-
75	1.000	1.000	-	-	1.000	1.000	-	-

**The State of Louisiana Post-Retirement Benefit Plan
 GASB 45 Valuation as of July 1, 2011**

Appendix A

Appendix - Actuarial Demographic Tables
Teachers' Retirement System of Louisiana

Age	Death Male	Death Female	Disab Rates	Term Rates	Ret Rates
18	0.000261	0.000163	0.0000	0.05	on 2 nd page following
19	0.000273	0.000163	0.0000	0.05	
20	0.000285	0.000163	0.0000	0.10	
21	0.000298	0.000162	0.0000	0.09	
22	0.000308	0.000163	0.0000	0.04	
23	0.000321	0.000168	0.0001	0.07	
24	0.000330	0.000173	0.0001	0.13	
25	0.000340	0.000180	0.0001	0.13	
26	0.000356	0.000190	0.0001	0.13	
27	0.000363	0.000198	0.0001	0.13	
28	0.000374	0.000208	0.0001	0.13	
29	0.000392	0.000220	0.0001	0.13	
30	0.000422	0.000239	0.0001	0.13	
31	0.000475	0.000283	0.0003	0.11	
32	0.000535	0.000323	0.0003	0.11	
33	0.000600	0.000360	0.0003	0.10	
34	0.000668	0.000393	0.0003	0.10	
35	0.000735	0.000425	0.0006	0.09	
36	0.000800	0.000456	0.0010	0.08	
37	0.000860	0.000486	0.0007	0.07	
38	0.000908	0.000519	0.0007	0.06	
39	0.000952	0.000557	0.0011	0.06	
40	0.000996	0.000607	0.0011	0.06	
41	0.001043	0.000665	0.0013	0.05	
42	0.001099	0.000732	0.0016	0.05	
43	0.001163	0.000806	0.0016	0.05	
44	0.001238	0.000885	0.0016	0.04	
45	0.001323	0.000957	0.0022	0.04	
46	0.001403	0.001030	0.0022	0.04	
47	0.001491	0.001106	0.0022	0.04	
48	0.001583	0.001196	0.0022	0.03	
49	0.001681	0.001293	0.0022	0.03	
50	0.001783	0.001412	0.0025	0.03	
51	0.002022	0.001576	0.0025	0.03	
52	0.002179	0.001753	0.0025	0.04	
53	0.002383	0.001956	0.0030	0.04	
54	0.002611	0.002192	0.0030	0.04	
55	0.002991	0.002507	0.0040	0.04	
56	0.003502	0.002910	0.0050	0.04	
57	0.003954	0.003308	0.0055	0.04	
58	0.004488	0.003731	0.0055	0.04	
59	0.005059	0.004224	0.0055	0.04	
60	0.005742	0.004808	0.0080	0.04	
61	0.006599	0.005530	0.0050	0.04	

**The State of Louisiana Post-Retirement Benefit Plan
 GASB 45 Valuation as of July 1, 2011**

Appendix A

Appendix - Actuarial Demographic Tables
Teachers' Retirement System of Louisiana

Age	Death Male	Death Female	Disab Rates	Term Rates	Ret Rates
62	0.007529	0.006332	0.0035	0.04	
63	0.008695	0.007274	0.0035	0.04	
64	0.009797	0.008198	0.0035	0.04	
65	0.011062	0.009231	0.0035	0.04	
66	0.012642	0.010418	0.0020	0.04	
67	0.014103	0.011568	0.0020	0.04	
68	0.015521	0.012788	0.0020	0.04	
69	0.017198	0.014133	0.0020	0.04	
70	0.019091	0.015923	0.0020	0.04	
71	0.021124	0.017494	0.0020	0.04	
72	0.023454	0.019458	0.0020	0.04	
73	0.026125	0.021412	0.0020	0.04	
74	0.029145	0.023731	0.0020	0.04	

In the first five years of service, termination rates are increased by the following factors:

	<u>Teachers</u>
1st year	1.00x
2nd year	1.15x
3rd year	1.20x
4th year	1.05x
5th year	1.00x

**The State of Louisiana Post-Retirement Benefit Plan
 GASB 45 Valuation as of July 1, 2011**

Appendix A

**Appendix - Actuarial Demographic Tables
 Teachers' Retirement System of Louisiana (TRS)**

Retirement Rates

TRS Pension Retirement Eligibility Rules:

Unreduced (hired after 1/1/2011)	60&5
Unreduced (hired after 7/1/1999 and before 1/1/2011)	60&5 or 55&25 or 0&30
Unreduced (hired before 7/1/1999)	65&20 or 55&25 or 0&30
Early, Reduced (hired after 7/1/1999)	20 years service
Early, Reduced (hired before 7/1/1999)	60&5 or 0&20

Age	Unreduced		Early Reduced	
	1 st Elig	After	1 st Elig	After
40	0.030	0.030	0.030	0.030
41	0.030	0.030	0.030	0.030
42	0.030	0.030	0.030	0.030
43	0.030	0.030	0.030	0.030
44	0.030	0.030	0.030	0.030
45	0.030	0.030	0.030	0.030
46	0.030	0.030	0.030	0.030
47	0.030	0.030	0.030	0.030
48	0.030	0.030	0.030	0.030
49	0.030	0.030	0.030	0.030
50	0.030	0.030	0.030	0.030
51	0.030	0.030	0.030	0.030
52	0.035	0.035	0.035	0.035
53	0.050	0.050	0.050	0.050
54	0.075	0.075	0.075	0.075
55	0.500	0.500	0.250	0.250
56	0.250	0.150	0.150	0.150
57	0.250	0.150	0.150	0.150
58	0.500	0.250	0.150	0.150
59	0.250	0.150	0.150	0.150
60	0.250	0.250	0.200	0.200
61	0.250	0.200	0.200	0.200
62	0.250	0.200	0.200	0.200
63	0.250	0.200	0.200	0.200
64	0.250	0.200	0.200	0.200
65	0.250	0.250	-	-
66	0.250	0.200	-	-
67	0.250	0.200	-	-
68	0.250	0.200	-	-
69	0.250	0.200	-	-
70	0.250	0.250	-	-
71	0.250	0.250	-	-
72	0.250	0.250	-	-
73	0.250	0.250	-	-
74	0.250	0.250	-	-
74	1.000	1.000	-	-

**The State of Louisiana Post-Retirement Benefit Plan
 GASB 45 Valuation as of July 1, 2011**

Appendix A

Appendix - Actuarial Demographic Tables

Louisiana School Employees' Retirement System

Age	Death Male	Death Female	Disab Rates	Term Rates	Ret Rates
18	0.000261	0.000163	0.0000	0.15	0.00
19	0.000273	0.000163	0.0000	0.15	0.00
20	0.000285	0.000163	0.0000	0.15	0.00
21	0.000298	0.000162	0.0000	0.15	0.00
22	0.000308	0.000163	0.0000	0.13	0.00
23	0.000321	0.000168	0.0000	0.13	0.00
24	0.000330	0.000173	0.0000	0.13	0.00
25	0.000340	0.000180	0.0000	0.10	0.00
26	0.000356	0.000190	0.0000	0.10	0.00
27	0.000363	0.000198	0.0000	0.10	0.00
28	0.000374	0.000208	0.0000	0.10	0.00
29	0.000392	0.000220	0.0000	0.10	0.00
30	0.000422	0.000239	0.0000	0.10	0.00
31	0.000475	0.000283	0.0000	0.10	0.00
32	0.000535	0.000323	0.0000	0.10	0.00
33	0.000600	0.000360	0.0000	0.10	0.00
34	0.000668	0.000393	0.0000	0.10	0.00
35	0.000735	0.000425	0.0010	0.07	0.00
36	0.000800	0.000456	0.0010	0.07	0.00
37	0.000860	0.000486	0.0010	0.07	0.00
38	0.000908	0.000519	0.0010	0.07	0.00
39	0.000952	0.000557	0.0010	0.07	0.00
40	0.000996	0.000607	0.0020	0.07	0.00
41	0.001043	0.000665	0.0020	0.06	0.00
42	0.001099	0.000732	0.0020	0.06	0.00
43	0.001163	0.000806	0.0040	0.06	0.00
44	0.001238	0.000885	0.0040	0.06	0.00
45	0.001323	0.000957	0.0040	0.06	0.00
46	0.001403	0.001030	0.0050	0.06	0.00
47	0.001491	0.001106	0.0060	0.04	0.90
48	0.001583	0.001196	0.0060	0.04	0.90
49	0.001681	0.001293	0.0060	0.04	0.68
50	0.001783	0.001412	0.0060	0.04	0.60
51	0.002022	0.001576	0.0060	0.04	0.60
52	0.002179	0.001753	0.0060	0.04	0.60
53	0.002383	0.001956	0.0060	0.04	0.60
54	0.002611	0.002192	0.0070	0.04	0.42
55	0.002991	0.002507	0.0070	0.04	0.42
56	0.003502	0.002910	0.0070	0.04	0.42
57	0.003954	0.003308	0.0060	0.04	0.42
58	0.004488	0.003731	0.0060	0.04	0.42
59	0.005059	0.004224	0.0050	0.04	0.35
60	0.005742	0.004808	0.0040	0.04	0.35
61	0.006599	0.005530	0.0040	0.04	0.35

**The State of Louisiana Post-Retirement Benefit Plan
 GASB 45 Valuation as of July 1, 2011**

Appendix A

Appendix - Actuarial Demographic Tables

Louisiana School Employees' Retirement System

Age	Death Male	Death Female	Disab Rates	Term Rates	Ret Rates
62	0.007529	0.006332	0.0040	0.04	0.25
63	0.008695	0.007274	0.0040	0.04	0.25
64	0.009797	0.008198	0.0040	0.04	0.25
65	0.011062	0.009231	0.0040	0.04	0.25
66	0.012642	0.010418	0.0040	0.04	0.25
67	0.014103	0.011568	0.0040	0.04	0.25
68	0.015521	0.012788	0.0040	0.04	0.25
69	0.017198	0.014133	0.0040	0.04	0.25
70	0.019091	0.015923	0.0040	0.04	0.25
71	0.021124	0.017494	0.0040	0.04	0.25
72	0.023454	0.019458	0.0040	0.04	0.25
73	0.026125	0.021412	0.0040	0.04	0.50
74	0.029145	0.023731	0.0040	0.04	0.99

In the first five years of service, termination rates are increased by the following factors:

	<u>School</u>
1st year	1.00x
2nd year	1.15x
3rd year	1.15x
4th year	1.00x
5th year	1.00x

**The State of Louisiana Post-Retirement Benefit Plan
 GASB 45 Valuation as of July 1, 2011**

Appendix A

Appendix - Actuarial Demographic Tables
Louisiana State Police Retirement System

Age	Death Male	Death Female	Disab Rates	Term Rates	Ret Rates
18	0.000261	0.000163	0.0020	0.03	0.00
19	0.000273	0.000163	0.0020	0.03	0.00
20	0.000285	0.000163	0.0020	0.03	0.00
21	0.000298	0.000162	0.0020	0.03	0.00
22	0.000308	0.000163	0.0020	0.03	0.00
23	0.000321	0.000168	0.0020	0.03	0.00
24	0.000330	0.000173	0.0020	0.03	0.00
25	0.000340	0.000180	0.0020	0.03	0.00
26	0.000356	0.000190	0.0020	0.03	0.00
27	0.000363	0.000198	0.0020	0.03	0.00
28	0.000374	0.000208	0.0020	0.03	0.00
29	0.000392	0.000220	0.0020	0.03	0.00
30	0.000422	0.000239	0.0020	0.03	0.00
31	0.000475	0.000283	0.0020	0.03	0.00
32	0.000535	0.000323	0.0020	0.03	0.00
33	0.000600	0.000360	0.0020	0.03	0.00
34	0.000668	0.000393	0.0020	0.03	0.00
35	0.000735	0.000425	0.0020	0.03	0.00
36	0.000800	0.000456	0.0020	0.03	0.00
37	0.000860	0.000486	0.0020	0.02	0.00
38	0.000908	0.000519	0.0020	0.02	0.00
39	0.000952	0.000557	0.0020	0.02	0.00
40	0.000996	0.000607	0.0020	0.02	0.00
41	0.001043	0.000665	0.0020	0.02	0.00
42	0.001099	0.000732	0.0020	0.02	0.00
43	0.001163	0.000806	0.0020	0.01	0.00
44	0.001238	0.000885	0.0020	0.01	0.00
45	0.001323	0.000957	0.0020	0.01	0.00
46	0.001403	0.001030	0.0020	0.01	0.00
47	0.001491	0.001106	0.0020	0.01	0.10
48	0.001583	0.001196	0.0020	0.01	0.10
49	0.001681	0.001293	0.0020	0.01	0.10
50	0.001783	0.001412	0.0020	0.01	0.25
51	0.002022	0.001576	0.0020	0.01	0.25
52	0.002179	0.001753	0.0020	0.01	0.27
53	0.002383	0.001956	0.0020	0.01	0.27
54	0.002611	0.002192	0.0020	0.01	0.27
55	0.002991	0.002507	0.0020	0.01	0.27
56	0.003502	0.002910	0.0020	0.01	0.42
57	0.003954	0.003308	0.0020	0.01	0.50
58	0.004488	0.003731	0.0020	0.01	0.50
59	0.005059	0.004224	0.0020	0.01	0.50
60	0.005742	0.004808	0.0020	0.01	0.50
61	0.006599	0.005530	0.0020	0.00	0.50

**The State of Louisiana Post-Retirement Benefit Plan
 GASB 45 Valuation as of July 1, 2011**

Appendix A

Appendix - Actuarial Demographic Tables

Louisiana State Police Retirement System

Age	Death Male	Death Female	Disab Rates	Term Rates	Ret Rates
62	0.007529	0.006332	0.0020	0.00	0.50
63	0.008695	0.007274	0.0020	0.00	0.99
64	0.009797	0.008198	0.0020	0.00	0.99
65	0.011062	0.009231	0.0000	0.00	0.99
66	0.012642	0.010418	0.0000	0.00	0.99
67	0.014103	0.011568	0.0000	0.00	0.99
68	0.015521	0.012788	0.0000	0.00	0.99
69	0.017198	0.014133	0.0000	0.00	0.99
70	0.019091	0.015923	0.0000	0.00	0.99
71	0.021124	0.017494	0.0000	0.00	0.99
72	0.023454	0.019458	0.0000	0.00	0.99
73	0.026125	0.021412	0.0000	0.00	0.99
74	0.029145	0.023731	0.0000	0.00	0.99

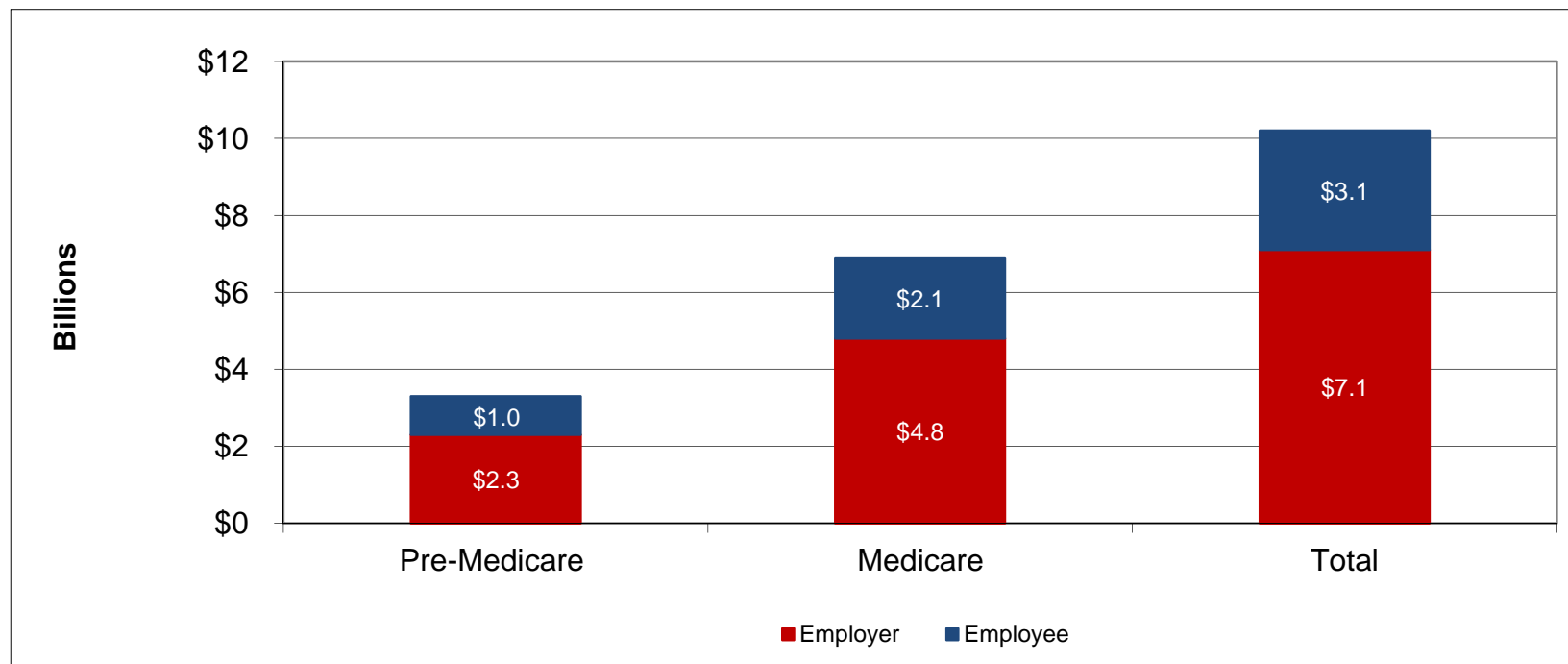
In the first five years of service, termination rates are increased by the following factors:

	<u>Police</u>
1st year	1.00x
2nd year	1.50x
3rd year	1.15x
4th year	1.00x
5th year	1.00x

**The State of Louisiana Post-Retirement Benefit Plan
GASB 45 Valuation as of July 1, 2011**

Appendix B

Actuarial Accrued Liability Cost Components: Employer / Employee Share
Amounts in Billions

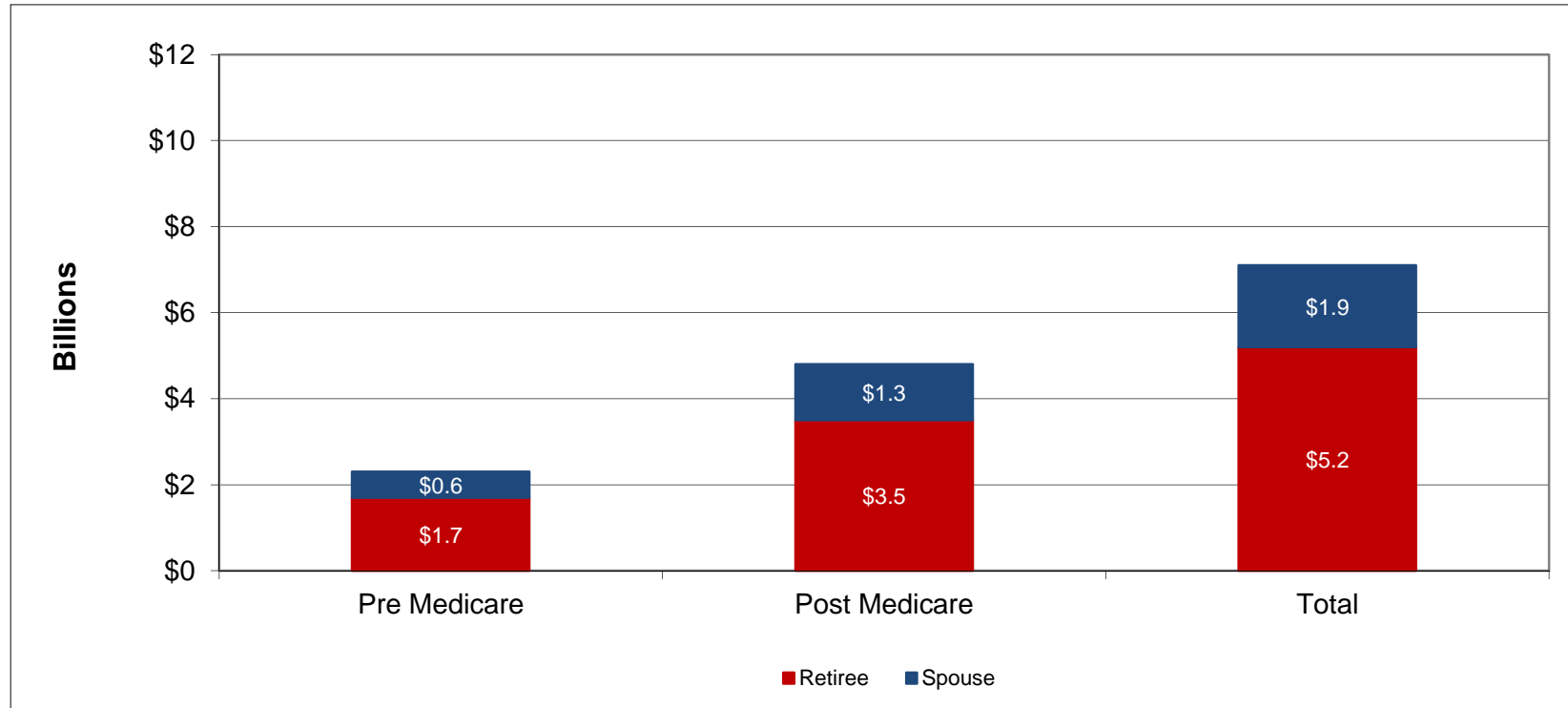


The employee medical costs presented above only include the employee portion of the premium. Employee out-of-pocket costs, such as copayments or deductibles, are not included.

**The State of Louisiana Post-Retirement Benefit Plan
GASB 45 Valuation as of July 1, 2011**

Appendix B

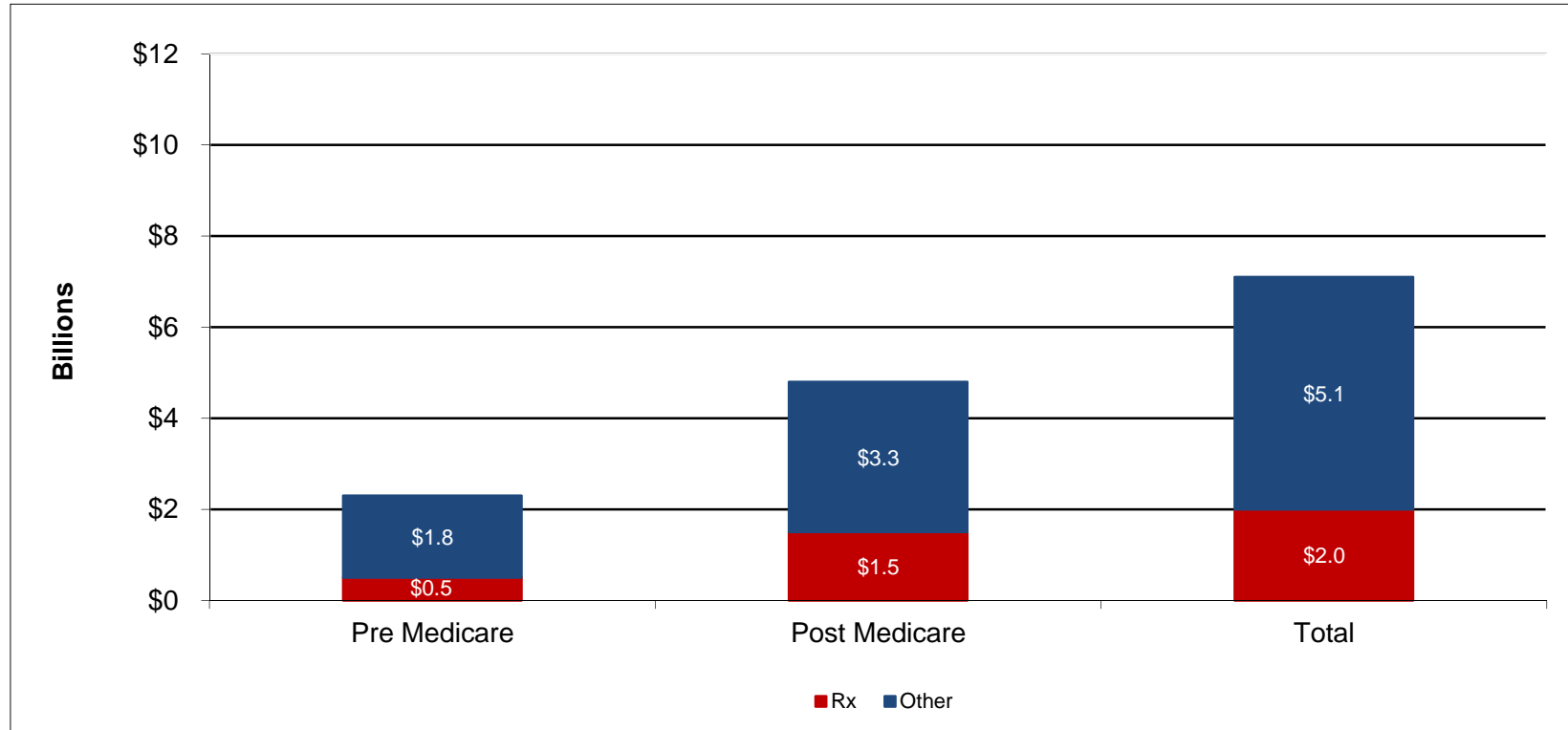
Actuarial Accrued Liability Cost Components: Spouse Coverage
Amounts in Billions



**The State of Louisiana Post-Retirement Benefit Plan
GASB 45 Valuation as of July 1, 2011**

Appendix B

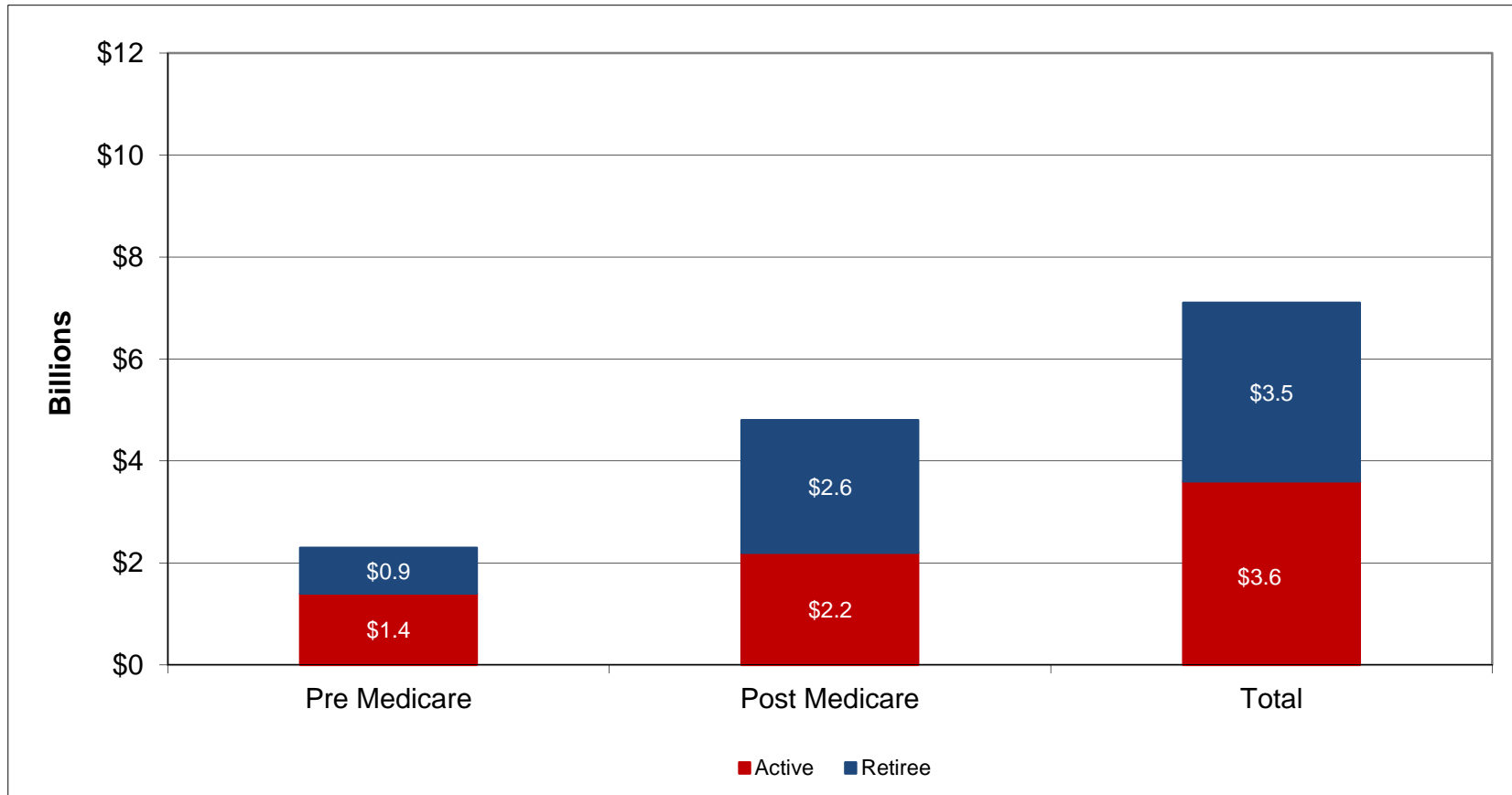
Actuarial Accrued Liability Cost Components: Rx
Amounts in Billions



**The State of Louisiana Post-Retirement Benefit Plan
GASB 45 Valuation as of July 1, 2011**

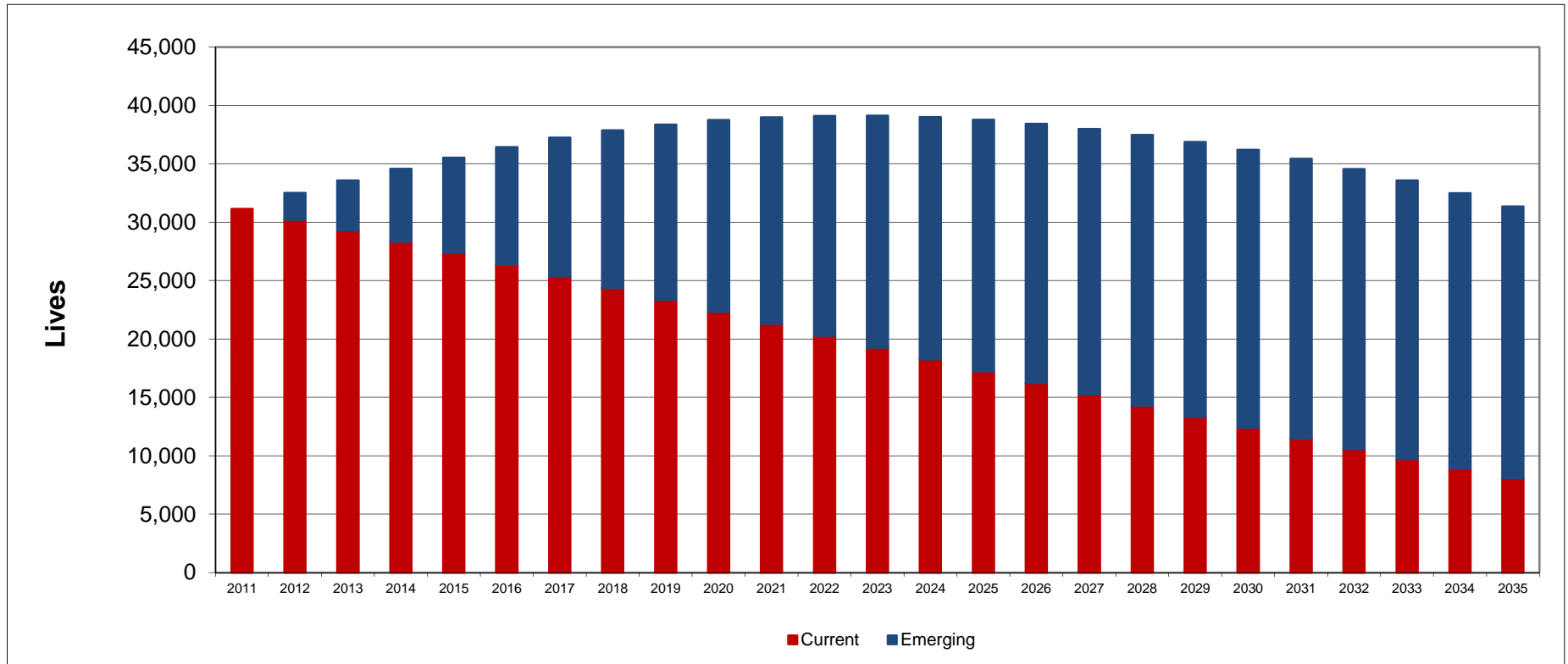
Appendix B

Actuarial Accrued Liability Cost Components: Participant Status
Amounts in Billions



**The State of Louisiana Post-Retirement Benefit Plan
GASB 45 Valuation as of July 1, 2011**

Expected Retiree Lives with Medical Coverage - 25 Year Projection
Closed group basis: future new entrants are not assumed

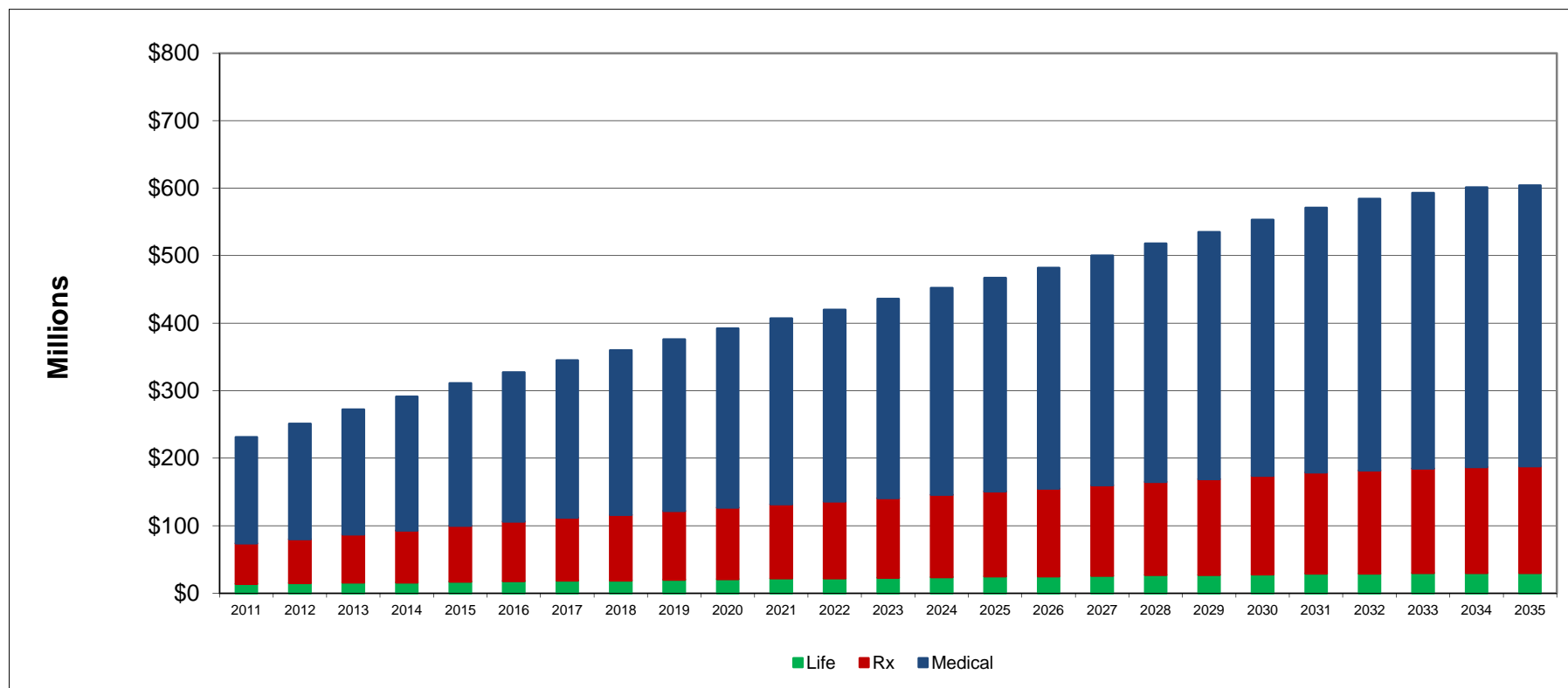


**The State of Louisiana Post-Retirement Benefit Plan
 GASB 45 Valuation as of July 1, 2011**

Expected Net Benefit Payments (State Share) - 25 Year Projection

Amounts in Millions

Closed group basis: future new entrants are not assumed



State of Louisiana July 1, 2011 GASB 45 Valuation
 OPEB FYE 6/30/2012
 OGB

OGB Agency Number	Agency Name	Number of Participants With OGB Medical or Life Insurance Coverage			Covered Payroll (thousands)	Net OPEB Obligation 6/30/11 (thousands)	Actuarial Valuation 7/1/11 - Actuarial Accrued Liability (thousands)	Normal Cost (thousands)	ARC 6/30/12 (thousands)	Interest on NOO (thousands)	ARC Adjustment (thousands)	Annual OPEB Cost for FY ended 6/30/12 (thousands)
		Active	Retired	Total								
Agencies Included as of 7/1/2010 but no data reported as of 7/1/2011												
8101	OFFICE OF INDIAN AFFAIRS (still an active agency)					49.4			0.0	2.0	(1.9)	0.1
8275	DOTD - PUBLIC WORKS AND INTERMODAL TRANSPORTATION					3,455.1			0.0	138.2	(132.0)	6.2
8114	OFFICE ON WOMENS POLICY					151.2			0.0	6.1	(5.8)	0.3
8810	PUBLIC SAFETY SERVICES CAFETERIA					375.4			0.0	15.0	(14.3)	0.7
607	W R IRBY BEQUEST FUND					846.0			0.0	33.8	(32.3)	1.5
8648	LCTCS - LOUISIANA TECHNICAL COLLEGES											
7701	LCTCS - NEW ORLEANS AREA											
Contining Agencies												
8805	ADMINISTRATIVE SERVICES	43	16	59	1,646.8	2,805.6	6,394.4	182.1	440.9	112.2	(107.2)	445.9
8160	AGRICULTURE AND FORESTRY	604	692	1,296	27,188.4	39,346.8	114,851.8	2,652.8	7,233.5	1,573.9	(1,503.5)	7,303.9
4003	BARBERS EXAMINERS BOARD (used prior year figures b/c it has a Dec YE)	5	4	9	195.9	233.0	307.5	20.1	32.9	9.3	(8.9)	33.3
8666	BOARD OF ELEMENTARY AND SECONDARY EDUCATION	9	12	21	591.9	798.0	2,160.9	35.7	121.2	31.9	(30.5)	122.6
1104	BOARD OF EXAMINERS OF CERTIFIED SHORTHAND REPORTERS	1	0	1	44.0	58.3	76.7	5.9	9.2	2.3	(2.2)	9.3
4008	BOARD OF EXAMINERS OF NURSING FACILITIES ADMINISTRATORS	5	0	5	218.2	260.5	255.6	20.8	31.7	10.4	(10.0)	32.1
8126	BOARD OF TAX APPEALS	2	1	3	116.5	182.1	365.4	12.0	26.9	7.3	(7.0)	27.2
8796	CENTRAL REGIONAL LAUNDRY	4	12	16	124.0	165.0	644.2	12.1	37.8	6.6	(6.3)	38.1
1109	CHIROPRACTIC EXAMINERS BOARD	2	0	2	92.5	99.2	235.1	7.9	17.5	4.0	(3.8)	17.7
8165	COMMISSIONER OF INSURANCE	240	127	367	13,425.7	14,273.5	31,339.9	1,118.1	2,391.7	570.9	(545.4)	2,417.2
309	COURT OF APPEAL, FIFTH CIRCUIT	53	24	77	2,678.2	3,145.5	6,522.6	222.8	487.3	125.8	(120.2)	492.9
302	COURT OF APPEAL, FIRST CIRCUIT	78	26	104	4,133.7	4,991.6	8,546.7	364.2	714.7	199.7	(190.7)	723.7
308	COURT OF APPEAL, FOURTH CIRCUIT	64	11	75	2,799.0	3,690.6	5,969.6	286.2	532.6	147.6	(141.0)	539.2
304	COURT OF APPEAL, SECOND CIRCUIT	46	14	60	2,189.9	2,557.0	4,139.4	193.7	364.6	102.3	(97.7)	369.2
307	COURT OF APPEAL, THIRD CIRCUIT	70	21	91	3,332.5	4,147.6	8,465.9	341.8	688.2	165.9	(158.5)	695.6
8265	DCRT - OFFICE OF CULTURAL DEVELOPMENT	35	9	44	1,960.9	2,015.6	2,571.1	160.5	267.7	80.6	(77.0)	271.3
8262	DCRT - OFFICE OF STATE LIBRARY OF LOUISIANA	48	52	100	2,218.7	3,027.2	8,639.6	248.5	594.7	121.1	(115.7)	600.1
8263	DCRT - OFFICE OF STATE MUSEUMS	61	33	94	2,597.9	2,989.8	4,660.7	239.1	431.1	119.6	(114.2)	436.5
8261	DCRT - OFFICE OF THE SECRETARY	38	14	52	2,154.2	2,298.4	4,670.8	166.0	356.0	91.9	(87.8)	360.1
8267	DCRT - OFFICE OF TOURISM	53	40	93	2,016.0	2,308.0	4,567.8	201.8	387.5	92.3	(88.2)	391.6
8264	DCRT- OFFICE OF STATE PARKS	271	76	347	9,395.2	12,501.1	20,052.5	1,099.2	1,930.1	500.0	(477.7)	1,952.4
8252	DED - OFFICE OF BUSINESS DEVELOPMENT	74	6	80	4,997.2	2,953.9	3,639.2	275.4	429.9	118.2	(112.9)	435.2

State of Louisiana July 1, 2011 GASB 45 Valuation
 OPEB FYE 6/30/2012
 OGB

OGB Agency Number	Agency Name	Number of Participants With OGB Medical or Life Insurance Coverage			Covered Payroll (thousands)	Net OPEB Obligation 6/30/11 (thousands)	Actuarial Valuation 7/1/11 - Actuarial Accrued Liability (thousands)	Normal Cost (thousands)	ARC 6/30/12 (thousands)	Interest on NOO (thousands)	ARC Adjustment (thousands)	Annual OPEB Cost for FY ended 6/30/12 (thousands)
		Active	Retired	Total								
8251	DED-OFFICE OF SECRETARY	33	38	71	3,012.5	1,672.2	5,806.3	135.8	366.9	66.9	(63.9)	369.9
8112	DEPARTMENT OF MILITARY AFFAIRS	346	59	405	13,007.1	15,620.2	16,467.4	1,163.9	1,858.0	624.8	(596.9)	1,885.9
8130	DEPARTMENT OF VETERANS AFFAIRS	69	67	136	2,984.8	3,178.0	7,829.6	234.2	547.8	127.1	(121.4)	553.5
8851	DEQ - OFFICE OF ENVIRONMENTAL COMPLIANCE	339	0	339	17,753.5	19,634.8	26,102.5	1,591.7	2,691.1	785.4	(750.3)	2,726.2
8852	DEQ - OFFICE OF ENVIRONMENTAL SERVICES	174	0	174	9,586.6	16,822.2	13,895.8	829.5	1,413.8	672.9	(642.8)	1,443.9
8855	DEQ - OFFICE OF MANAGEMENT AND FINANCE	94	305	399	5,492.8	6,158.1	49,692.8	451.2	2,397.7	246.3	(235.3)	2,408.7
8850	DEQ-OFFICE OF THE SECRETARY - ADMINISTRATIVE	96	0	96	5,863.8	4,297.6	6,639.5	436.8	717.8	171.9	(164.2)	725.5
8303	DHH - DEVELOPMENTAL DISABILITIES COUNCIL	7	2	9	415.3	325.9	565.0	27.9	51.1	13.0	(12.5)	51.6
8324	DHH - LOUISIANA EMERGENCY RESPONSE NETWORK	5	0	5	355.4	85.9	48.8	19.6	22.4	3.4	(3.3)	22.5
8305	DHH - MEDICAL VENDOR ADMINISTRATION	1,025	506	1,531	52,311.8	65,733.2	151,315.2	4,626.6	10,736.4	2,629.3	(2,511.8)	10,853.9
8340	DHH - OFFICE FOR CITIZENS WITH DEVELOPMENTAL DISABILITIES	1,988	1,777	3,765	75,544.6	102,519.7	250,127.6	6,877.6	16,908.9	4,100.8	(3,917.5)	17,092.2
8320	DHH - OFFICE OF AGING AND ADULT SERVICES	333	288	621	15,769.0	20,814.6	53,925.0	1,449.8	3,616.7	832.6	(795.4)	3,653.9
8330	DHH - OFFICE OF MENTAL HEALTH - includes agencies 8333, 8332, 8331, and 8351	1,965	1,902	3,867	94,829.3	143,916.0	310,201.0	8,517.2	20,967.4	5,756.6	(5,499.3)	21,224.7
8326	DHH - OFFICE OF PUBLIC HEALTH	1,203	1,140	2,343	66,561.9	70,679.3	185,137.7	4,968.5	12,388.2	2,827.2	(2,700.8)	12,514.6
8307	DHH-OFFICE OF THE SECRETARY	272	286	558	18,278.0	21,000.6	52,916.9	1,263.6	3,379.2	840.0	(802.5)	3,416.7
8107	DIVISION OF ADMINISTRATION	713	340	1,053	45,387.8	38,217.8	90,414.9	3,078.1	6,741.2	1,528.7	(1,460.4)	6,809.5
8564	DIVISION OF ADMINISTRATIVE LAW	51	10	61	3,642.8	1,487.0	4,418.1	232.6	415.5	59.5	(56.8)	418.2
8434	DNR - OFFICE OF MINERAL RESOURCES	62	42	104	3,646.1	3,548.6	10,679.2	314.2	742.7	141.9	(135.6)	749.0
8435	DNR - OFFICE OF COASTAL RESTORATION AND MANAGEMENT	43	11	54	2,814.1	6,674.8	4,691.7	182.1	373.5	267.0	(255.1)	385.4
8432	DNR - OFFICE OF CONSERVATION	154	107	261	8,469.3	9,034.8	22,035.1	701.6	1,590.5	361.4	(345.2)	1,606.7
8431	DNR - OFFICE OF THE SECRETARY	70	71	141	4,766.8	4,750.8	13,065.1	342.8	866.2	190.0	(181.5)	874.7
8682	DOE - RECOVERY SCHOOL DISTRICT	1,019	34	1,053	49,629.8	46,656.3	31,823.6	3,147.5	4,533.7	1,866.3	(1,782.8)	4,617.2
8699	DOE - SPECIAL SCHOOL DISTRICTS	114	165	279	7,044.7	7,499.7	31,173.3	461.5	1,692.9	300.0	(286.6)	1,706.3
8678	DOE - STATE ACTIVITIES, MANAGEMENT AND FINANCE	452	431	883	29,729.5	27,681.6	75,987.7	1,892.5	4,931.3	1,107.3	(1,057.8)	4,980.8
8790	DONALD J THIBODAUX TRAINING ACADEMY	28	13	41	1,370.2	2,057.1	4,396.9	202.8	383.5	82.3	(78.6)	387.2
8273	DOTD - ADMINISTRATION	218	207	425	13,288.8	15,170.4	41,096.8	977.8	2,622.4	606.8	(579.7)	2,649.5
8276	DOTD - ENGINEERING & OPERATIONS	3,575	3,914	7,489	164,527.0	203,471.8	664,047.5	15,670.1	42,217.4	8,138.9	(7,775.0)	42,581.3
8415	DPSC - ADULT PROBATION AND PAROLE	667	15	682	31,154.6	35,283.5	49,385.5	2,878.0	4,948.9	1,411.3	(1,348.2)	5,012.0
8405	DPSC - AVOYELLES CORRECTIONAL CENTER	238	0	238	10,541.6	15,701.2	16,586.0	1,128.1	1,832.1	628.1	(600.0)	1,860.2
8401	DPSC - C PAUL PHELPS CORRECTIONAL CENTER	226	8	234	9,012.3	10,411.5	12,851.2	832.8	1,374.7	416.5	(397.8)	1,393.4
8400	DPSC - CORRECTIONS - ADMINISTRATION	140	1,960	2,100	8,352.2	10,330.4	268,426.5	635.8	11,065.1	413.2	(394.7)	11,083.6
8414	DPSC - DAVID WADE CORRECTIONAL CENTER	320	0	320	13,653.3	21,827.6	19,869.5	1,439.3	2,285.5	873.1	(834.1)	2,324.5
8409	DPSC - DIXON CORRECTIONAL CENTER	376	13	389	16,475.5	23,189.9	27,650.2	1,681.2	2,843.2	927.6	(886.1)	2,884.7
8413	DPSC - ELAYN HUNT CORRECTIONAL CENTER	511	6	517	21,117.0	27,804.2	24,967.0	2,027.4	3,098.4	1,112.2	(1,062.4)	3,148.2
8412	DPSC - J LEVY DABADIE CORRECTIONAL CENTER	80	0	80	3,309.0	6,194.4	4,923.8	368.8	579.1	247.8	(236.7)	590.2

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OGB Agency Number	Agency Name	Number of Participants With OGB Medical or Life Insurance Coverage			Covered Payroll (thousands)	Net OPEB Obligation 6/30/11 (thousands)	Actuarial Valuation 7/1/11 - Actuarial Accrued Liability (thousands)	Normal Cost (thousands)	ARC 6/30/12 (thousands)	Interest on NOO (thousands)	ARC Adjustment (thousands)	Annual OPEB Cost for FY ended 6/30/12 (thousands)
		Active	Retired	Total								
8424	DPSC - LIQUEFIED PETROLEUM GAS COMMISSION	11	7	18	516.3	516.1	1,141.0	49.7	96.4	20.6	(19.7)	97.3
8406	DPSC - LOUISIANA CORRECTIONAL INSTITUTE FOR WOMEN	221	1	222	9,004.1	10,725.1	9,325.9	813.6	1,216.3	429.0	(409.8)	1,235.5
8423	DPSC - LOUISIANA GAMING CONTROL BOARD	3	2	5	184.0	179.3	870.5	12.7	47.3	7.2	(6.9)	47.6
8425	DPSC - LOUISIANA HIGHWAY SAFETY COMMISSION	8	11	19	456.0	666.7	2,279.8	44.0	134.7	26.7	(25.5)	135.9
8402	DPSC - LOUISIANA STATE PENITENTIARY	1,125	34	1,159	48,149.1	65,958.5	74,064.0	4,811.7	7,938.6	2,638.3	(2,520.4)	8,056.5
8403	DPSC - OFFICE OF JUVENILE JUSTICE	795	510	1,305	37,274.7	40,629.0	97,139.1	3,109.6	7,026.1	1,625.2	(1,552.5)	7,098.8
8421	DPSC - OFFICE OF LEGAL AFFAIRS	10	9	19	588.2	573.3	1,546.5	37.2	98.8	22.9	(21.9)	99.8
8418	DPSC - OFFICE OF MANAGEMENT AND FINANCE	147	124	271	8,416.5	10,422.0	26,966.3	710.3	1,794.0	416.9	(398.2)	1,812.7
8420	DPSC - OFFICE OF MOTOR VEHICLES	553	394	947	20,766.0	34,578.0	79,130.6	2,445.2	5,637.3	1,383.1	(1,321.3)	5,699.1
8422	DPSC - OFFICE OF STATE FIRE MARSHALL	155	58	213	8,180.5	7,541.8	12,994.3	670.1	1,205.8	301.7	(288.2)	1,219.3
8419	DPSC - OFFICE OF STATE POLICE	1,524	1,044	2,568	79,827.2	93,010.4	319,120.3	12,502.9	25,511.8	3,720.4	(3,554.1)	25,678.1
8416	DPSC - WASHINGTON CORRECTIONAL INSTITUTE	250	0	250	10,886.0	14,329.7	17,820.8	1,126.6	1,878.8	573.2	(547.6)	1,904.4
8360	DSS-OFFICE FOR CHILDREN AND FAMILY - includes agencies 8355, 8357, 8370	3,647	2,775	6,422	166,041.2	218,865.0	575,151.4	15,271.1	38,348.8	8,754.6	(8,363.2)	38,740.2
8562	ETHICS ADMINISTRATION	31	4	35	1,537.4	1,096.2	1,918.1	110.6	190.4	43.9	(41.9)	192.4
8100	EXECUTIVE OFFICE	61	24	85	3,942.6	2,472.9	3,532.8	148.8	291.7	98.9	(94.5)	296.1
8807	FEDERAL PROPERTY ASSISTANCE	9	10	19	432.6	504.0	1,977.6	38.0	116.6	20.2	(19.3)	117.5
8111	HOMELAND SECURITY AND EMERGENCY PREPAREDNESS	311	12	323	14,983.4	6,712.8	5,082.8	935.1	1,172.9	268.5	(256.5)	1,184.9
414	HOUSE OF REPRESENTATIVES	276	76	352	11,380.6	3,455.6	7,013.6	213.2	494.4	138.2	(132.0)	500.6
8102	INSPECTOR GENERAL	11	2	13	793.7	512.2	1,192.5	45.0	93.7	20.5	(19.6)	94.6
415	LEGISLATIVE BUDGETARY CONTROL COUNCIL	3	2	5	132.0	(24.9)	82.1	0.3	3.4	(1.0)	1.0	3.4
8955	LEGISLATIVE FISCAL OFFICE	17	4	21	1,174.3	983.3	1,978.1	67.9	148.5	39.3	(37.6)	150.2
8146	LIEUTENANT GOVERNOR	12	3	15	786.3	744.2	1,089.2	42.7	87.3	29.8	(28.4)	88.7
1112	LOUISIANA BD OF EXAMINERS FOR SPEECH-LANGUAGE PATHOLOGY & AUDIOLOGY	2	0	2	80.0	87.4	23.4	9.0	10.3	3.5	(3.3)	10.5
1105	LOUISIANA BOARD OF ARCHITECTURAL EXAMINERS	2	0	2	77.3	66.1	114.0	6.1	10.9	2.6	(2.5)	11.0
4015	LOUISIANA BOARD OF MASSAGE THERAPY	2	0	2	119.0	60.3	6.0	6.7	7.2	2.4	(2.3)	7.3
1107	LOUISIANA BOARD OF PHARMACY	15	8	23	608.4	744.1	1,567.9	78.9	143.5	29.8	(28.4)	144.9
4020	LOUISIANA BOARD OF PHYSICAL THERAPY EXAMINERS	3	0	3	102.2	96.0	113.8	13.7	18.7	3.8	(3.7)	18.8
4044	LOUISIANA BOARD OF WHOLESALE DRUG DISTRIBUTORS	3	0	3	137.0	185.9	243.7	16.3	26.6	7.4	(7.1)	26.9
4038	LOUISIANA CEMETERY BOARD (used prior year figures b/c it has a Dec YE)	2	2	4	78.1	115.0	450.9	12.3	30.3	4.6	(4.4)	30.5
8129	LOUISIANA COMMISSION ON LAW ENFORCEMENT AND THE ADMINISTRATION OF CRIMINAL JUSTICE	37	28	65	1,980.8	2,231.0	5,710.1	155.0	384.0	89.2	(85.3)	387.9
8662	LOUISIANA EDUCATIONAL TELEVISION AUTHORITY	76	36	112	4,338.8	5,231.1	9,581.0	381.4	772.6	209.2	(199.9)	781.9
4011	LOUISIANA PROFESSIONAL COUNSELORS BOARD OF EXAMINERS	2	1	3	93.0	74.0	28.4	4.2	5.5	3.0	(2.8)	5.7
4023	LOUISIANA PROFESSIONAL ENGINEERING & LAND SURVEYING BOARD	11	5	16	412.8	445.7	785.1	45.4	77.9	17.8	(17.0)	78.7
8806	LOUISIANA PROPERTY ASSISTANCE AGENCY	31	14	45	1,168.7	1,464.8	2,942.2	123.1	242.7	58.6	(56.0)	245.3

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		Active	Retired	Total								
8116	LOUISIANA PUBLIC DEFENDER BOARD	15	1	16	1,057.5	281.7	465.1	50.3	70.6	11.3	(10.8)	71.1
1106	LOUISIANA REAL ESTATE COMMISSION	19	10	29	779.0	970.1	2,390.5	80.6	177.1	38.8	(37.1)	178.8
1801	LOUISIANA SCHOOL EMPLOYEES RETIREMENT SYSTEM	30	22	52	1,378.7	2,266.4	6,590.9	181.4	446.0	90.7	(86.6)	450.1
8657	LOUISIANA SCHOOL FOR MATH SCIENCE AND THE ARTS	79	25	104	3,925.5	4,653.7	8,635.7	389.9	744.1	186.2	(177.8)	752.5
8653	LOUISIANA SCHOOL FOR THE DEAF (includes LA School for the Visually Impaired 8651)	229	217	446	10,593.8	14,295.3	36,812.3	1,001.7	2,478.3	571.8	(546.2)	2,503.9
8655	LOUISIANA SPECIAL EDUCATION CENTER	163	50	213	6,502.9	7,196.0	12,866.1	572.5	1,101.7	287.8	(275.0)	1,114.5
4004	LOUISIANA STATE BOARD OF DENTISTRY	6	0	6	244.1	325.1	333.5	26.6	40.8	13.0	(12.4)	41.4
4009	LOUISIANA STATE BOARD OF EMBALMERS AND FUNERAL DIRECTORS	3	5	8	130.0	140.4	250.8	11.5	21.5	5.6	(5.4)	21.7
4012	LOUISIANA STATE BOARD OF MEDICAL EXAMINERS	40	7	47	1,565.8	2,428.3	3,904.7	172.3	332.9	97.1	(92.8)	337.2
4016	LOUISIANA STATE BOARD OF NURSING	36	10	46	1,837.1	1,384.0	2,134.5	139.5	228.5	55.4	(52.9)	231.0
4017	LOUISIANA STATE BOARD OF PRACTICAL NURSE EXAMINERS	13	4	17	547.0	341.7	1,019.7	34.0	75.0	13.7	(13.1)	75.6
4045	LOUISIANA STATE BOARD OF SOCIAL WORKERS EXAMINERS	4	1	5	133.6	103.6	154.0	16.6	23.4	4.1	(4.0)	23.5
1803	LOUISIANA STATE EMPLOYEES RETIREMENT SYSTEM	120	40	160	6,693.1	6,263.6	11,869.8	477.5	961.9	250.5	(239.3)	973.1
205	LOUISIANA STATE LAW INSTITUTE	7	2	9	308.0	519.0	1,581.2	26.7	89.6	20.8	(19.8)	90.6
8254	LOUISIANA STATE RACING COMMISSION	35	12	47	1,823.9	1,401.7	2,455.8	144.1	246.3	56.1	(53.6)	248.8
8106	LOUISIANA TAX COMMISSION	31	27	58	1,790.1	1,953.7	5,473.8	143.2	362.6	78.2	(74.7)	366.1
1205	LOUISIANA TAX FREE SHOPPING COMMISSION	5	0	5	174.1	148.0	196.0	20.6	29.2	5.9	(5.7)	29.4
8586	LOUISIANA TEACHERS RETIREMENT SYSTEM	142	54	196	6,487.9	8,085.0	19,170.7	688.7	1,469.1	323.4	(308.9)	1,483.6
8674	LOUISIANA UNIVERSITIES MARINE CONSORTIUM	44	5	49	1,954.8	1,949.2	2,771.0	180.6	297.0	78.0	(74.5)	300.5
8131	LOUISIANA WAR VETERANS HOME	83	34	117	2,901.7	4,143.1	7,785.4	316.3	634.0	165.7	(158.3)	641.4
8103	MENTAL HEALTH ADVOCACY SERVICE	28	2	30	1,294.2	890.4	998.1	106.0	149.6	35.6	(34.0)	151.2
8561	MUNICIPAL FIRE & POLICE CIVIL SERVICE	17	4	21	1,038.6	712.5	1,427.1	58.7	117.0	28.5	(27.2)	118.3
8673	NO CENTER FOR CREATIVE ARTS/RIVERFRONT	54	9	63	2,390.3	2,534.4	4,544.6	282.7	472.7	101.4	(96.8)	477.3
8132	NORTHEAST LOUISIANA WAR VETERANS HOME	75	3	78	2,625.6	3,874.8	2,932.7	253.2	379.3	155.0	(148.1)	386.2
8135	NORTHWEST LOUISIANA WAR VETERANS HOME	80	0	80	2,758.1	1,632.2	810.1	279.5	322.9	65.3	(62.4)	325.8
8829	OFFICE OF AIRCRAFT SERVICES	3	1	4	202.0	182.7	471.2	12.1	31.0	7.3	(7.0)	31.3
8109	OFFICE OF COASTAL PROTECTION AND RESTORATION	136	13	149	9,318.4	992.5	8,436.3	550.4	905.7	39.7	(37.9)	907.5
8133	OFFICE OF ELDERLY AFFAIRS	48	30	78	2,367.7	2,823.5	6,024.2	174.5	417.1	112.9	(107.9)	422.1
8255	OFFICE OF FINANCIAL INSTITUTIONS	96	55	151	6,136.6	5,568.1	14,636.0	439.4	1,030.5	222.7	(212.8)	1,040.4
8800	OFFICE OF GROUP BENEFITS	295	96	391	14,923.7	18,207.0	35,554.8	1,321.3	2,771.5	728.3	(695.7)	2,804.1
8440	OFFICE OF REVENUE	680	483	1,163	33,148.5	41,142.1	107,883.5	2,906.7	7,238.6	1,645.7	(1,572.1)	7,312.2
8804	OFFICE OF RISK MANAGEMENT	67	53	120	3,818.7	6,500.5	12,417.7	326.3	824.9	260.0	(248.4)	836.5
8661	OFFICE OF STUDENT FINANCIAL ASSISTANCE	124	27	151	6,004.1	6,995.3	11,973.5	522.0	1,015.0	279.8	(267.3)	1,027.5
8808	OFFICE OF TELECOMMUNICATIONS MANAGEMENT	68	50	118	3,958.0	4,731.2	11,754.1	316.7	789.4	189.2	(180.8)	797.8
8141	OFFICE OF THE ATTORNEY GENERAL	414	84	498	22,112.0	20,462.3	28,409.6	1,657.5	2,841.5	818.5	(781.9)	2,878.1

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		Active	Retired	Total								
8954	OFFICE OF THE LEGISLATIVE AUDITOR	248	103	351	12,430.8	9,012.6	19,889.5	785.6	1,593.8	360.5	(344.4)	1,609.9
8474	OFFICE OF WORKFORCE DEVELOPMENT (Includes Agency 8113)	907	1,277	2,184	41,265.0	59,001.7	193,006.9	3,924.8	11,589.7	2,360.1	(2,254.6)	11,695.2
8814	PATIENTS COMPENSATION FUND (Includes Agency 8108)	40	3	43	1,922.0	2,463.9	3,451.6	180.4	324.3	98.6	(94.1)	328.8
8811	PRISON ENTERPRISES	64	49	113	3,295.5	4,414.8	10,611.1	293.8	720.3	176.6	(168.7)	728.2
8158	PUBLIC SERVICE COMMISSION	85	47	132	4,453.3	4,481.6	10,150.8	338.0	748.2	179.3	(171.3)	756.2
8139	SECRETARY OF STATE	441	234	675	22,104.9	22,011.0	48,109.3	1,826.2	3,782.9	880.4	(841.1)	3,822.2
413	SENATE	154	59	213	6,846.1	2,428.6	6,939.8	175.0	452.6	97.1	(92.8)	456.9
8136	SOUTHEAST LOUISIANA WAR VETERANS HOME	89	2	91	3,163.5	2,294.5	1,669.2	348.4	428.3	91.8	(87.7)	432.4
8134	SOUTHWEST LOUISIANA WAR VETERANS HOME	99	2	101	3,223.6	2,963.2	2,189.6	372.9	474.6	118.5	(113.2)	479.9
4005	STATE BOARD OF CERTIFIED PUBLIC ACCOUNTANTS OF LOUISIANA	6	3	9	227.0	427.8	779.7	30.5	62.4	17.1	(16.3)	63.2
4013	STATE BOARD OF EXAMINERS OF PSYCHOLOGISTS	2	1	3	51.8	10.4	155.6	3.1	9.2	0.4	(0.4)	9.2
4019	STATE BOARD OF VETERINARY MEDICINE	2	0	2	62.4	57.4	37.2	5.0	6.7	2.3	(2.2)	6.8
8560	STATE CIVIL SERVICE	84	62	146	4,850.7	4,308.2	13,198.7	332.5	861.8	172.3	(164.6)	869.5
8563	STATE POLICE COMMISSION	3	2	5	207.1	232.9	575.7	14.5	37.7	9.3	(8.9)	38.1
8587	STATE POLICE RETIREMENT SYSTEM	4	0	4	154.2	296.7	220.3	15.1	24.4	11.9	(11.3)	25.0
8147	STATE TREASURER	64	23	87	4,048.7	3,588.3	7,506.5	269.5	575.0	143.5	(137.1)	581.4
301	SUPREME COURT	92	36	128	4,342.7	4,607.3	7,251.7	385.3	685.4	184.3	(176.1)	693.6
8514	WILDLIFE & FISHERIES - OFFICE OF FISHERIES	247	0	247	11,965.5	9,789.8	13,549.5	840.2	1,410.7	391.6	(374.1)	1,428.2
8512	WILDLIFE & FISHERIES - OFFICE OF THE SECRETARY	245	525	770	13,193.2	10,353.4	78,901.4	1,144.3	4,251.9	414.1	(395.6)	4,270.4
8513	WILDLIFE & FISHERIES - OFFICE OF WILDLIFE	213	0	213	11,010.3	11,023.3	15,671.3	909.1	1,566.7	440.9	(421.2)	1,586.4
8511	WILDLIFE AND FISHERIES - OFFICE OF MANAGEMENT AND FINANCE	64	0	64	3,243.7	4,152.5	5,466.8	295.3	523.8	166.1	(158.7)	531.2
SUBTOTAL OGB PLAN PRIMARY GOVT		34,620	23,971	58,591	1,663,451.6	1,978,448.8	4,865,689.1	149,085.1	345,259.4	79,137.7	(75,600.1)	348,797.0

ISIS Agencies to be included in the government-wide entry; governmental funds

White - Internal service funds and enterprise funds

3651	AMITE RIVER BASIN DRAINAGE AND WATER CONSERVATION	2	0	2	107.9	127.0	124.0	7.8	13.0	5.1	(4.8)	13.3
3640	ATCHAFALAYA BASIN LEVEE DISTRICT	56	43	99	2,037.7	3,971.9	10,688.2	321.5	752.5	158.9	(151.8)	759.6
3642	CADDO LEVEE DISTRICT	13	7	20	452.3	391.0	971.0	47.3	87.0	15.6	(14.9)	87.7
8302	CAPITAL AREA HUMAN SERVICES AUTHORITY	225	75	300	13,289.9	12,186.3	19,911.6	936.8	1,754.7	487.5	(465.7)	1,776.5
3645	FIFTH LOUISIANA LEVEE DISTRICT	4	3	7	152.3	129.9	95.3	13.9	18.1	5.2	(5.0)	18.3
8301	FLORIDA PARISHES HUMAN SERVICES AUTHORITY	160	33	193	8,438.0	6,311.0	12,329.6	634.6	1,143.1	252.4	(241.1)	1,154.4
1512	GREATER BATON ROUGE PORT COMMISSION (12/31 YE so used prior year figures)	26	28	54	1,326.3	1,805.0	5,812.3	148.2	381.6	72.2	(69.0)	384.8
8300	JEFFERSON PARISH HUMAN SERVICES AUTHORITY	159	40	199	8,717.3	8,205.4	11,253.2	673.8	1,142.3	328.2	(313.5)	1,157.0
3646	LAFOURCHE BASIN LEVEE DISTRICT	28	12	40	849.7	1,200.2	2,461.6	116.1	217.1	48.0	(45.9)	219.2

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		Active	Retired	Total								
3647	LAKE BORGNE BASIN LEVEE DISTRICT - combine with EAST	31	12	43	1,156.1	0.0	3,530.5	165.3	310.8	0.0	0.0	310.8
6601	LOUISIANA HOUSING FINANCE AGENCY	116	9	125	6,092.2	4,717.4	4,982.7	418.1	631.3	188.7	(180.3)	639.7
4014	LOUISIANA MOTOR VEHICLE COMMISSION - used own act val report	12	7	19	458.0		1,384.1	46.3	102.0	0.0	0.0	102.0
9888	LOUISIANA NAVAL WAR MEMORIAL COMMISSION	5	1	6	220.0	238.0	426.8	21.7	39.4	9.5	(9.1)	39.8
8259	LOUISIANA STATE BOARD OF COSMETOLOGY (now a comp. unit)	21	12	33	698.8	921.7	1,631.7	73.0	139.8	36.9	(35.2)	141.5
4024	LOUISIANA STATE BOARD OF PRIVATE INVESTIGATORS EXAMINERS	2	0	2	60.3	2.2	2.7	0.2	0.3	0.1	(0.1)	0.3
4018	LOUISIANA STATE BOARD OF PRIVATE SECURITY EXAMINERS	8	0	8	242.8	384.0	469.3	34.0	53.9	15.4	(14.7)	54.6
8304	METROPOLITAN HUMAN SERVICES AUTHORITY	126	46	172	8,006.5	4,919.8	12,262.4	518.8	1,018.5	196.8	(188.0)	1,027.3
3644	NATCHITOCHEES LEVEE AND DRAINAGE DISTRICT	4	2	6	129.7	138.1	652.8	18.2	44.4	5.5	(5.3)	44.6
3654	N LAFOURCHE LEVEE DISTRICT	2	0	2	164.0	0.0	6.8	5.1	5.6	0.0	0.0	5.6
3649	PONTCHARTRAIN LEVEE DISTRICT	56	31	87	2,035.9	2,993.8	6,264.1	253.7	509.4	119.8	(114.4)	514.8
827	RECREATIONAL AND USED MOTOR VEHICLE COMMISSION	8	10	18	288.0	614.0	1,416.4	29.7	85.5	24.6	(23.5)	86.6
3650	RED RIVER, ATCHAFALAYA, AND BAYOU BOUEF LEVEE DISTRICT	28	17	45	794.3	1,881.1	3,913.8	115.4	273.2	75.2	(71.9)	276.5
8813	SABINE RIVER AUTHORITY	40	17	57	1,571.5	1,963.6	4,356.7	191.2	369.9	78.5	(75.0)	373.4
8309	SOUTH CENTRAL LA HUMAN SERVICES AUT	118	5	123	6,641.3	1,051.3	9,397.5	519.0	911.1	42.1	(40.2)	913.0
3643	SOUTH LAFOURCHE LEVEE DISTRICT	20	1	21	650.2	857.2	1,108.1	82.6	129.6	34.3	(32.8)	131.1
3652	SOUTHEAST LOUISIANA FLOOD PROTECTION AUTHORITY - WEST (includes West Jefferson and Algiers Levee Districts)	4	0	4	294.9	0.0	176.7	15.9	23.6	0.0	0.0	23.6
3653	SOUTHEAST LOUISIANA FLOOD PROTECTION AUTHORITY - EAST (includes East Jefferson, Orleans and Lake Borgne Levee Districts)	2	0	2	170.0	0.0	177.4	10.0	17.5	0.0	0.0	17.5
4010	STATE PLUMBING BOARD OF LOUISIANA	5	3	8	228.0	137.4	307.3	10.3	22.6	5.5	(5.3)	22.8
3655	WEST JEFFERSON LEVEE DISTRICT - combine with WEST	36	15	51	1,476.4	0.0	5,195.2	152.1	362.1	0.0	0.0	362.1
SUBTOTAL-OGB- Component Units (not incl Colleges & Univ.)		1,317	429	1,746	66,750.1	55,147.3	121,309.8	5,580.6	10,559.9	2,206.0	(2,107.5)	10,658.4
LSU System												
8312	E A CONWAY MEDICAL CENTER	606	211	817	23,695.9		34,445.0	1,388.4	2,791.2			
8313	EARL K LONG MEDICAL CENTER	813	224	1,037	33,110.6		44,333.0	2,079.4	3,900.6			
8314	HUEY P LONG MEDICAL CENTER	344	158	502	13,920.2		16,708.5	511.3	1,182.9			
8317	LALLIE KEMP REGIONAL MEDICAL CENTER	296	91	387	12,678.8		13,494.3	634.1	1,188.6			
8321	LEONARD J CHABERT MEDICAL CENTER	632	127	759	25,492.9		18,208.1	518.6	1,251.2			
1901	LSU - BATON ROUGE	5,968	2,728	8,696	284,458.1		354,177.7	9,575.5	23,767.1			
8606	LSU - SHREVEPORT	280	149	429	12,376.5		11,789.4	311.6	782.2			
1904	LSU HEALTH SCIENCES CENTER - NEW ORLEANS	2,263	760	3,023	112,544.5		112,054.4	4,103.3	8,637.0			
8604	LSU HEALTH SCIENCES CENTER - SHREVEPORT	3,563	829	4,392	160,107.6		145,244.6	6,246.3	12,193.6			

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OGB Agency Number	Agency Name	Number of Participants With OGB Medical or Life Insurance Coverage			Covered Payroll (thousands)	Net OPEB Obligation 6/30/11 (thousands)	Actuarial Valuation 7/1/11 - Actuarial Accrued Liability (thousands)	Normal Cost (thousands)	ARC 6/30/12 (thousands)	Interest on NOO (thousands)	ARC Adjustment (thousands)	Annual OPEB Cost for FY ended 6/30/12 (thousands)
		Active	Retired	Total								
8308	LSUHSC - HEALTH CARE SERVICES DI VISION	162	49	211	7,883.1	8,673.9	292.9	642.9				
8322	MEDICAL CENTER OF LA - NEW ORLEANS	1,617	902	2,519	72,060.1	119,420.6	4,135.6	8,953.4				
8315	UNIVERSITY MEDICAL CENTER	713	234	947	30,414.0	22,988.8	479.1	1,391.6				
8603	UNIVERSITY OF NEW ORLEANS	1,053	547	1,600	46,266.5	85,987.4	2,892.5	6,364.6				
8316	W O MOSS REGIONAL MEDICAL CENTER	282	90	372	11,807.7	7,249.4	185.5	474.9				
8318	WASHINGTON ST TAMMANY REGIONAL MEDICAL CENTER	442	66	508	19,091.7	8,103.8	394.2	727.1				
Subtotal - LSU		19,034	7,165	26,199	865,908.2	431,832.1	1,002,878.9	33,748.3	74,248.9	17,273.3	(16,501.0)	75,021.2
University of Louisiana System:												
8623	GRAMBLING STATE UNIVERSITY	529	310	839	23,696.7	50,112.2	2,068.0	4,109.9				
8625	LA TECH UNIVERSITY	853	615	1,468	38,955.7	91,120.4	3,585.7	7,288.3				
8627	MCNEESE STATE UNIVERSITY	605	348	953	24,755.1	63,290.8	2,586.3	5,164.8				
8621	NICHOLLS STATE UNIVERSITY	533	385	918	22,863.0	67,078.2	2,457.2	5,176.0				
8631	NORTHWESTERN STATE UNIVERSITY	614	353	967	24,727.6	65,062.8	2,974.1	5,638.9				
8634	SOUTHEASTERN LA UNIVERSITY	1,054	446	1,500	42,486.8	110,037.1	4,970.9	9,482.4				
8640	UNIVERSITY OF LA @ LAFAYETTE	1,435	674	2,109	67,882.6	140,245.2	5,962.7	11,692.9				
8629	UNIVERSITY OF LA @ MONROE	803	568	1,371	36,768.3	91,211.3	3,338.4	7,031.3				
8620	UNIVERSITY OF LA SYSTEM - BD OF SUPERVISORS	14	16	30	1,459.5	1,928.0	68.5	146.8				
Subtotal ULS		6,440	3,715	10,155	283,595.2	315,195.6	680,086.0	28,011.8	55,731.3	12,607.8	(12,044.2)	56,294.9
Southern University System:												
8616	SOUTHERN UNIVERSITY - BATON ROUGE	1,083	584	1,667	48,297.5	120,196.4	4,558.5	9,447.3				
8617	SOUTHERN UNIVERSITY - NEW ORLEANS	236	141	377	24,804.4	22,998.6	968.8	1,906.0				
8618	SOUTHERN UNIVERSITY-SHREVEPORT	180	51	231	7,081.0	13,139.1	731.4	1,277.0				
Subtotal Southern		1,499	776	2,275	80,182.8	78,027.2	156,334.1	6,258.7	12,630.3	3,121.1	(2,981.5)	12,769.9
Louisiana Community Technical College System:												
8643	BATON ROUGE COMMUNITY COLLEGE	265	10	275	10,706.6	11,037.3	1,180.9	1,664.5				
8644	BOSSIER PARISH COMMUNITY COLLEGE	247	45	292	9,094.9	16,591.5	998.0	1,689.6				
8641	DELGADO COMMUNITY COLLEGE	602	327	929	25,410.1	65,384.6	2,668.3	5,329.5				
8731	L E FLETCHER TECHNICAL COMMUNITY COLLEGE	72	25	97	2,835.9	6,602.2	285.3	554.5				
7700	LA COMMUNITY & TECHNICAL COLLEGE SYSTEM	5	10	15	256.1	1,524.8	25.0	85.1				

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		Active	Retired	Total								
8649	LA COMMUNITY TECHNICAL COLLEGE SYSTEM	67	9	76	4,261.2		292.5	437.1				
7706	CENTRAL LOUISIANA TECHNICAL COLLEGE (FORMERLY LCTCS - ALEXANDRIA AREA)	106	96	202	4,207.0	15,302.3	445.5	1,059.4				
7702	CAPITAL AREA TECHNICAL COLLEGE (FORMERLY LCTCS - BATON ROUGE AREA)	92	117	209	3,702.5	15,918.1	409.8	1,045.1				
7703	SOUTH CENTRAL LOUISIANA TECHNICAL COLLEGE (FORMERLY LCTCS - BAYOU AREA)	94	48	142	3,870.0	8,490.2	406.6	754.4				
7709	NORTHSHORE TECHNICAL COLLEGE (FORMERLY LCTCS - HAMMOND AREA)	104	55	159	4,002.5	8,324.2	429.2	770.7				
7704	ACADIANA TECHNICAL COLLEGE (FORMERLY LCTCS - LAFAYETTE AREA)	167	162	329	6,506.4	28,171.4	803.1	1,932.5				
7708	NORTHEAST LOUISIANA TECHNICAL COLLEGE (FORMERLY LCTCS - MONROE AREA)	74	87	161	7,002.4	11,859.5	291.7	763.3				
7707	NORTHWEST LOUISIANA TECHNICAL COLLEGE (FORMERLY LCTCS - SHREVEPORT AREA)	113	142	255	4,458.0	17,748.6	465.8	1,173.2				
8647	LOUISIANA DELTA COMMUNITY COLLEGE	94	18	112	3,854.4	6,835.3	402.6	686.6				
1967	NUNEZ COMMUNITY COLLEGE	78	35	113	2,937.8	7,931.3	350.9	675.1				
8646	RIVER PARISHES COMMUNITY COLLEGE	74	12	86	2,820.8	4,755.4	321.8	521.3				
8645	SOUTH LA COMMUNITY COLLEGE	82	4	86	3,129.0	2,439.2	325.6	434.9				
8751	SOWELA TECHNICAL COMMUNITY COLLEGE	114	82	196	4,708.1	11,511.5	486.8	955.6				
Subtotal LCTCS		2,450	1,284	3,734	103,763.5	107,048.3	243,812.8	10,589.4	20,532.4	4,281.9	(4,090.5)	20,723.8
Board of Regents:												
8671	BOARD OF REGENTS	55	22	77	10,681.2	2,944.9	5,969.3	211.1	452.2	117.8	(112.5)	457.5
TOTAL OGB PLAN - COMPONENT UNITS		30,795	13,391	44,186	1,410,881.0	990,195.4	2,210,390.9	84,399.9	174,155.0	39,607.9	(37,837.2)	175,925.7
GRAND TOTAL		65,415	37,362	102,777	3,074,332.6	2,968,644.2	7,076,080.0	233,485.0	519,414.4	118,745.6	(113,437.3)	524,722.7