



State of Louisiana
DIVISION OF ADMINISTRATION

OFFICE OF STATEWIDE REPORTING AND ACCOUNTING POLICY

M. J. AMIKE® FOSTER, JR.
GOVERNOR

MARK C. DRENNEN
COMMISSIONER OF ADMINISTRATION

October 16, 2001

Memorandum OSRAP 02-08

TO: Fiscal Officers
All state agencies

FROM: F. Howard Karlton, CPA
Director

SUBJECT: Additional information to convert the Fiscal Year 2001 AFR's to full accrual under GASB Statement 34

The state of Louisiana is required to report its Comprehensive Annual Financial Report (CAFR) in compliance with the GASB Statement 34 in fiscal year 2002. This statement requires that we continue to report on the fund level statements using the modified accrual basis of accounting for the governmental funds as current standards require and also prepare a Government-wide financial statement on a full accrual basis. Under GASB statement 34, all revenues will be recognized and reported when earned for governmental funds irrespective of when the cash will be collected.

To report the beginning balances of the various funds at the government-wide level under GASB 34 for fiscal year 2002, OSRAP has to prepare a CAFR for fiscal year 2001 based on the requirements of GASB 34. To accomplish this, we are requiring all agencies to provide additional information of their revenues earned but not collected. These revenues should only include amounts not already reported on the AFR you submitted to this office on September 4, 2001.

In addition, GASB 34 requires that we separate Operating Grants and Contributions from Capital grants and Contributions that are included in your total grant revenues for the year. Operating Grants represent total grant revenues for the year that are restricted by the grantor for operating purposes or that may be used for either capital or operating purposes at the discretion of the grantee. Capital Grants represent total revenues for the year from grants restricted by the grantor for the acquisition, construction or renovation of capital assets. On separate schedules, identify your total grant revenues for the year as operating or capital grants. For these amounts, separate the amounts reported at August 14, 2001, in your AFR from those earned but not collected at fiscal year end plus those collected and classified to fiscal year 2002 but that were earned in fiscal year 2001.

Memo OSRAP-
October 16, 2001
Page 2

Attached are Schedules 3 and 4. Complete the GASB 34 columns for additional revenues to be accrued by means of financing. While OSRAP will not require support for the additional accruals provided on these schedules, we urge you to keep supporting documents for these amounts for audit purposes.

In order for us to meet our deadlines, the information requested above must be in this office no later than November 5, 2001.

Your assistance and cooperation are greatly appreciated. Should you have questions about this memorandum or need additional information about GASB 34, please contact your assigned analyst at (225) 342-0708 or Mr. Afranie Adomako, at (225) 342-1091.

FHK/AA/rl

Attachments

(Agency Name) _____
 STATE OF LOUISIANA
 SCHEDULE OF APPROPRIATED REVENUE BY TYPE
 GENERAL OPERATING APPROPRIATION FUNDS
 FOR YEAR ENDED JUNE 30, ____

Schedule No. _____
 ISIS Agency No. _____

	ISIS Appr Number I	Revenue Source Code II	Classified Cash Receipts Through June 30, ____ III	Unclassified Cash Receipts at June 30, ____ IV	Total Cash Deposit with Treasury (III + IV) V	Accounts Receivable at June 30, ____ VI	GASB 34 Adjustment VII
--	-----------------------	---------------------------	--	--	---	---	---------------------------

Appropriated Revenue Fund _____

Federal funds _____

A-1 _____ \$ _____

A-2 _____ \$ _____

A-3 _____ \$ _____

A Subtotal - Federal funds _____

State General Fund by fees and self generated revenues _____

B-1 _____ \$ _____

B-2 _____ \$ _____

B-3 _____ \$ _____

B-4 _____ \$ _____

B Subtotal - General Fund by fees and self generated _____

State General Fund by interagency receipts _____

C-1 _____ \$ _____

C-2 _____ \$ _____

C Subtotal - General Fund by interagency receipts _____

Auxiliary funds _____

D-1 _____ \$ _____

D-2 _____ \$ _____

D-3 _____ \$ _____

D Subtotal - Auxiliary funds _____

Other funds _____

E-1 _____ \$ _____

E-2 _____ \$ _____

E-3 _____ \$ _____

E-4 _____ \$ _____

E Subtotal - Other funds _____

F Total appropriated revenue _____

Schedule 3

(Agency Name)
STATE OF LOUISIANA
SCHEDULE OF NON APPROPRIATED (MAJOR STATE REVENUE & INCOME NOT AVAILABLE)
FOR THE YEAR ENDED JUNE 30, ____

Schedule No. _____
ISIS Agency No. _____

	ISIS Appropriation Number and Title I	Revenue Organization Number II	Revenue Source Code III	Classified Cash Receipts through June 30, ____ IV	Unclassified Cash Receipts at June 30, ____ V	Total Cash on Deposit with Treasury (IV + V) VI	Accounts Receivable at June 30, ____ VII	GASB 34 Adjustment VIII
A-1	Income not available:			\$ _____	\$ _____	\$ _____	\$ _____	\$ _____
A-2								
A-3								
A-4								
A	Subtotal Income not available							
	Major State Revenue:							
B-1								
B-2								
B-3								
B-4								
B-5								
B-6								
B-7								
B-8								
B-9								
B-10								
B-11								
B	Subtotal Major State Revenue							
	Other Non-Appropriated:							
C-1								
C-2								
C-3								
C	Subtotal Other Non-Appropriated							
D	Total Non Appropriated Fund Sources			\$ _____	\$ _____	\$ _____	\$ _____	\$ _____
				Schedule 4				