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GOVERNOR



PAUL W. RAINWATER
COMMISSIONER OF ADMINISTRATION

State of Louisiana
Division of Administration
Office of Statewide Reporting and Accounting Policy

October 11, 2010

OSRAP MEMORANDUM 11-12

TO: Fiscal Officers
All State Agencies

FROM: Afranie Adomako, CPA
Director

SUBJECT: Implementation of Governmental Accounting Standards Board (GASB)
Statement 49, Accounting and Financial Reporting for Pollution Remediation
Obligations for the British Petroleum (BP) Oil Spill

Under the requirements of GASB 49, the state must determine the liability for pollution remediation of the BP oil spill. In order to meet this requirement, each agency is requested to complete the attached spreadsheet and record all contracts which are currently active and have been engaged for the purpose of pollution remediation efforts for the BP oil spill.

Please complete the attached spreadsheet listing all active contracts which your agency has for the BP oil spill. Include on the list, the costs for contracts or agreements to perform any studies to determine the extent of remediation required by your agency.

Please save the attached Excel spreadsheet, complete the information requested, then save the file including the agency name or abbreviation in the file name. Attach the completed and re-named file to an email addressed to Michael.Monk@la.gov as soon as possible, but no later than Monday, October 18, 2010.

If there are any questions please email or call Michael Monk at (225) 219-1077.

AA:mm

[Click here for spreadsheet](#)