



State of Louisiana
DIVISION OF ADMINISTRATION

OFFICE OF STATE UNIFORM PAYROLL

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November 17, 2005

OFFICE OF STATE UNIFORM PAYROLL MEMORANDUM #2006-27

TO: All ISIS HR Paid Agencies

FROM: Jena W. Cary
Director

SUBJECT: Louisiana Deferred Compensation Plan Loan Program

The Louisiana Deferred Compensation Plan (LDCP) is implementing a deferred compensation loan program for its members. Employees will be able to take a loan against their current deferred compensation savings balance and repayments will be made through ISIS HR payroll deduction. OIS has created loan repayment wage types effective November 14, 2005, as follows:

WT 4167 DfrdCmpLoan
WT 4168 DfrdCmpLoanAfterLevy

Similar to the Deferred Compensation savings plan deductions, the loan repayment deductions will be sent through an interface directly from Great West. The agency will not need to make any master data changes. Unlike the Deferred Compensation savings plan deductions, the loan repayment deductions will not be tax sheltered. In addition, deductions will not be retro-relevant and will not go into arrears. No adjustments will be processed by OSUP in ISIS HR for one-time deductions or refunds. These will be handled by LDCP.

To obtain loan terms and other information, interested employees should access the website at www.LouisianaDCP.com or call the client service staff at KeyTalk (800-701-8255).

If you have any questions about the information in this memorandum, contact a member of the OSUP Wage and Tax Administration Unit at (225):

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